

Gulshan Polyols Limited

Corporate Office: G-81, Preet Vihar, Delhi-110092, India
Regd. Office: 9th KM Jansath Road Muzaffarnagar UP 251001, India
CIN: L24231UP2000PLC034918
Email: cs@gulshanindia.com, Website: www.gulshanindia.com
Phone: 011-49999200; Fax: 011-49999202

Date: April 03, 2020

Surveillance Department,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street
Mumbai- 400001
Email: bse.surv@bseindia.com , corp.relations@bseindia.com

Subject: Our clarifications and elucidations in the matter of significant movement in price of the security issued by Gulshan Polyols Limited (the “Company”)

BSE Scrip Code: 532457
NSE Symbol: EQ/GULPOLY

Dear Sir,

This is in reference to the clarification announcement issued by BSE for seeking clarifications from the Company in relation to the significant movement in price of the security of the Company, in order to ensure that investors have latest relevant information about the company and to inform the market so that the interest of the investors is safeguarded. **We aren't able to access emails on office domain since the place of work is closed due to outbreak of COVID-19 and this “Clarification cum Announcement” is being made pursuant to the message seeking clarification displayed on the “Corporate Announcement” section on BSE Website.**

At the outset, we would like to submit that the Company has no knowledge of the rationale behind the significant movement in price. We would like to clarify that we have no information of the company that is likely to change the perceived value of a security when it is disclosed to the public.

We hereby submit that we have no non-public facts that can provide a financial advantage in the market leading to this movement in price in any manner whatsoever requiring disclosure or soliciting clarification or dissemination from the Company. All the material information, that have bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have always been disclosed by the Company within the stipulated time. Further, the Company has always provided timely clarification/ information sought by the Stock Exchanges(s). There is no pending information or announcement from the Company which may have a bearing on the price movement of the securities issued by the Company.

We hope the above clarifies and request you kindly take the same on your record, please.

Thanking You

Yours Faithfully,

For And On Behalf of Gulshan Polyols Limited

Sd/-

(Vijay Kumar Garg)

Company Secretary

Copy to:

**National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, BandraKurla Complex,
Bandra (E), Mumbai – 400 051
Email: surveillance@nse.co.in**