

AXIS/CO/CS/208/2019-20

29<sup>th</sup> May 2019

Shri Kautuk Upadhyay  
The Chief Manager (Listing & Compliance)  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex,  
Mumbai – 400 051

Shri Khushro Bulsara  
The Deputy General Manager (Listing)  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building  
P. J. Towers, Dalal Street  
Fort, Mumbai– 400 001

NSE Code: AXISBANK

BSE Code: 532215

Dear Sir,

**SUB: ISSUE AND ALLOTMENT OF EQUITY SHARES OF THE BANK PURSUANT TO CONVERSION OF CONVERTIBLE WARRANTS ISSUED ON PREFERENTIAL BASIS**  
**REF: REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS 2015.**

This is to inform you that the Committee of Whole-time Directors of the Bank (the Committee) at its meeting held today has pursuant to receipt of the Exercise Notice and balance 75 % consideration towards conversion of convertible warrants from the Investors, approved the issuance and allotment of:

- 4,00,00,000 equity shares of face value of Rs. 2/- each of the Bank ("**Additional Shares**") to BC Asia Investments III Limited (the "**Investor 3**"), pursuant to conversion of 4,00,00,000 convertible warrants (the "**Investor 3 Convertible Warrants**") issued to them on preferential basis at a price of Rs. 565/-.
- 27,86,000 equity shares of face value of Rs. 2/- each of the Bank ("**Additional Shares**") to New World Fund, Inc. (the "**Investor 4**"), pursuant to conversion of 27,86,000 convertible warrants (the "**Investor 4 Convertible Warrants**") issued to them on preferential basis at a price of Rs. 565/-.
- 1,05,385 equity shares of face value of Rs. 2/- each of the Bank ("**Additional Shares**") to Capital Group New World Fund (LUX) (the "**Investor 5**"), pursuant to conversion of 1,05,385 convertible warrants (the "**Investor 5 Convertible Warrants**") issued to them on preferential basis at a price of Rs. 565/-.
- 24,66,000 equity shares of face value of Rs. 2/- each of the Bank ("**Additional Shares**") to American Funds Insurance Series International Fund (the "**Investor 6**"), pursuant to conversion of 24,66,000 convertible warrants (the "**Investor 6 Convertible Warrants**") issued to them on preferential basis at a price of Rs. 565/-.

Pursuant to the allotment of the said equity shares, the total issued and paid up share capital of the Bank has increased from Rs. 514,59,64,366/- (257,29,82,183 equity shares of Rs. 2/- each) to Rs. 523,66,79,136/- (261,83,39,568 equity shares of Rs. 2/- each).

Please note that the equity shares allotted on a preferential basis, as aforesaid, shall rank *pari passu* with the existing equity shares of the Bank, in all respects, including dividend.



Further, the said equity shares of the Bank shall be under locked-in for a period of 1 (one) year from the date of trading approval granted by the Stock Exchanges where the equity shares of the Bank are listed, in terms of the SEBI ICDR Regulations.

You are requested to take note the above and arrange to bring it to the notice of all concerned.

Thanking you.

**Yours Sincerely,  
For Axis Bank Limited**

A handwritten signature in blue ink, appearing to read 'Girish V Koliyote'.

**Girish V Koliyote  
Company Secretary**

CC to: Shri Chandrashekhar Tilak, Executive Vice President, NSDL.

Shri Krishnamurthy Iyer, Assistant Vice President, CDSL.