

Bloom Industries Ltd.

Date: 14th December, 2019

To,
The Bombay Stock Exchange, Mumbai
Corporate Services Department,
PhirozeJeejeebhoy Tower,
Dalal Street, Fort,
Mumbai -400 001

Sub.: Rectification of Discrepancies in Standalone Financial Results.

Dear Sir/Madam,

This is with reference to the standalone Financial Results for the Quarter ended September 2019 under Regulation 33 (3) /52 of SEBI (LODR) Regulation 2015. In this regards we hereby attached the rectified documents for the discrepancy observed by the exchange.

You are hereby requested to approve the attached file and update the portal accordingly.

Thanking You,

Yours Faithfully,
For Bloom Industries Limited

SharadKumar Gupta
Whole Time Director



Regd. Office : 5 Devpark, Opp. Chandan Cinema, J.V.P.D. Scheme, Juhu, Vile-Parle (W), Mumbai - 400 049.

~~Regd. Office: C-23/2, M.I.D.C., Talaja - 410 208, Dist.: Ratgad, Maharashtra.~~
Contact : 9930776655 / 9320134127 • Email : bloom1989@ymail.com, bloom_industries@hotmail.com
CIN : L 27200MH1989PLC054774

Bloom Industries Ltd.

Date: 14th November, 2019

To,
The Bombay Stock Exchange, Mumbai
Corporate Services Department,
PhirozeJeejeebhoy Tower,
Dalal Street,
Fort, Mumbai -400 001

Sub: Outcome of the Board Meeting held on 14th November, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board at its Meeting held on Thursday, November 14, 2019 at P-25, Civil Township, Rourkela, Sundargarh, Odisha- 769004, inter-alia transacted the following business:

Considered and approved the Un-audited Financial Results (Standalone) along with the Limited Review Report of the Company for the Quarter and Half year ended 30th September, 2019.

The Copy of the un-audited Financial Results (Standalone) together with copy of the Limited Review Report is attached.

Appointment of Company Secretary and Compliance Officer has been deferred to next meeting.

The Board Meeting commenced at 04.00 p.m. and concluded at 06.30 p.m.

This is for your information and record.

Thanking You,

Yours Faithfully,


For Bloom Industries Limited


SharadKumar Gupta
Whole Time Director



Bloom Industries Ltd.

Statements of Assets and Liabilities (Rupees in Lakhs)

Particulars	As at	As at
	30 September 2019	31 March 2019
	Unaudited	Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	-	-
(b) Investment property	-	-
(c) Financial assets	-	-
(d) Investment	-	-
(i) Investments	291.09	291.09
(ii) Loans	-	-
(e) Deferred tax assets (Net)	-	-
(f) Other non-current assets	-	-
Total Non Current Asset	291.09	291.09
2 Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	63.60	31.66
(ii) Cash and cash equivalents	0.07	0.28
(iii) Bank balance other than above	27.63	6.90
(iv) Loans	-	-
(v) Others	272.31	325.93
(c) Current Tax Asset (net)	-	-
(d) Other current assets	-	-
Total Current Asset	363.61	364.77
Total Assets	654.70	655.86
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	502.63	502.63
(b) Other equity	74.89	82.94
Total Equity	577.52	585.57
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(b) Provisions	-	-
Deferred tax liabilities (Net)	-	-
Other non-current liabilities	-	-
Total Non current Liability	-	-
2 Current liabilities		
(a) Financial liabilities		
(i) borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	77.18	70.29
(c) Provisions	-	-
Total Current Liability	77.18	70.29
TOTAL EQUITY AND LIABILITY	654.70	655.86
<p>By Order of the Board For Bloom Industries Limited</p> <p></p> <p>Sharad Kumar Gupta Whole Time Director DIN : 00844289</p>		
<p>Place : Mumbai Date : 14th November, 2019</p>		

Regd. Office: C-23/2 MIDC, Taleja - 410 208, Dist. Raigad, Maharashtra

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Bloom Industries Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	Standalone			(Rs. In Lakhs except for per share data)		Year Ended 31.03.2019 Audited
		Quarter Ended			Six Months Ended		
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.19 Unaudited	30.09.18 Unaudited	
I	Income						
	Revenue From Operations	225.38	81.29	141.44	306.67	251.19	442.99
II	Other Income	2.74	2.64	4.59	5.38	9.13	13.98
III	Total Income (I+II)	228.12	83.93	146.03	312.05	260.32	456.97
IV	Expenses						
	Consumption of raw materials and components	225.70	80.01	142.79	305.71	258.48	449.38
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	-	-	-	-	-	-
	Employee benefits expense	0.28	0.92	0.75	1.20	1.50	3.38
	Finance costs	-	-	-	-	-	0.01
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	4.24	8.95	9.52	13.19	16.61	27.55
	Total Expenses (IV)	230.22	89.88	153.06	320.10	276.59	480.32
V	Profit/(Loss) before exceptional items and tax (III - IV)	(2.10)	(5.95)	(7.03)	(8.05)	(16.27)	(23.35)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(2.10)	(5.95)	(7.03)	(8.05)	(16.27)	(23.35)
VIII	Tax expense:	-	-	-	-	-	-
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	(2.10)	(5.95)	(7.03)	(8.05)	(16.27)	(23.35)
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XI	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the Period (IX + X)	(2.10)	(5.95)	(7.03)	(8.05)	(16.27)	(23.35)
XII	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(2.10)	(5.95)	(7.03)	(8.05)	(16.27)	(23.35)
	Paid-up equity share capital (Face value of Rs.10/- each)	470.60	470.60	470.60	470.60	470.60	470.60
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	82.94
XIII	Earnings per equity share						
	Basic (Rs.)	(0.04)	(0.13)	(0.15)	(0.17)	(0.35)	(0.50)
	Diluted (Rs.)	(0.04)	(0.13)	(0.15)	(0.17)	(0.35)	(0.50)

NOTES:

- These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 30.09.2019 have been expressed an unqualified opinion on the same.
- The Company operates in a single segment namely Trading in Iron & Steel and hence the segment information is not furnished in the above result under Ind - AS 108
- Previous year figures have been regrouped / recasted, wherever necessary.



By Order of the Board
For Bloom Industries Limited

Sharad Kumar Gupta
Whole Time Director
DIN :00844289

Place : Mumbai
Date : 14th November, 2019

Regd. Office : 5 Devpark, Opp. Chandan Cinema, J.V.P.D. Scheme, Juhu, Vile-Parle (W), Mumbai - 400 049.

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Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

To,
The Board of Directors,
Bloom Industries Limited,

We have reviewed the accompanying statement of unaudited financial results of **BLOOM INDUSTRIES LIMITED** for the period ended **30TH September, 2019** except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has not been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14.11.2019



For Sarda Soni Associates LLP
Chartered Accountants
FRN: 117235W


Manoj Kumar Jain
Partner
(Membership No. 120788)

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Bloom Industries Ltd.

Statement of Cash Flow

Amount in Lakhs

Particulars	Six months ended 30 September, 2019		Previous year ended 31 March, 2019	
A. Cash flow from operating activities:				
Net Profit before extraordinary items and tax		(8.05)		(23.35)
<i>Adjustments for:</i>				
Depreciation	-		-	
Interest Income	(5.38)		(13.98)	
Interest Expenses	0.15		0.07	
		(5.23)		(13.91)
Operating profit before changes in operating assets & liabilities		(13.28)		(37.26)
<i>Adjustments for:</i>				
Trade & Other Receivables	21.68		274.05	
Trade & Other Payables	6.88		(248.07)	
		28.56		25.98
Cash generated from operations		15.28		(11.28)
Tax on Income		-		-
Cash flow before Extra Ordinary Items		15.28		(11.28)
Extra Ordinary Items		-		-
Net cash flow from operating activities (A)		15.28		(11.28)
B. Cash flow from investing activities:				
Purchase of Investments	-		-	
Proceeds from sale of Fixed Assets	-		-	
Interest received	5.38		13.98	
Net cash flow used in Investing activities (B)		5.38		13.98
C. Cash flow from financing activities:				
Proceeds from issue of equity shares (incl. premium)	-		-	
Redemption of Preference Shares	-		-	
Net Increase / (Decrease) in Public Deposits	-		-	
Net Increase / (Decrease) in Share Warrants	-		-	
Net Increase / (Decrease) in Long Term Liabilities	-		-	
Interest Paid	(0.14)		(0.07)	
Net cash flow from financing activities (C)		(0.14)		(0.07)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		20.52		2.63
Cash and cash equivalents at the beginning of the year		7.18		4.55
Cash and cash equivalents at the end of the year		27.70		7.18
Cash and cash equivalents at the end of the year *		27.70		7.18
* Comprises:				
(a) Cash on hand		0.07		0.28
(b) Balances with banks				
(i) In current accounts		27.63		6.90
(ii) In earmarked accounts (Refer Note (ii) below)				

