

7th September, 2019.

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 512634

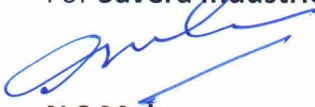
Dear Sirs,

Pursuant to clause 30 of the SEBI (LODR) Regulations 2015, we are enclosing a copy of the minutes of the 50th Annual General Meeting of the Company, and the matters relating to the voting process subsequent to the meeting.

Please take on record the above document.

Thanking you,

Yours faithfully,
For **Savera Industries Limited**


N S Mohan
Company Secretary

MINUTES OF THE 50th ANNUAL GENREAL MEETING (AGM) OF M/S.SAVERA INDUSTRIES LIMITED HELD ON THURSDAY, THE 5th SEPTEMBER, 2019 AT 3.15 P.M. AT THE MUSIC ACADEMY MINI AUDITORIUM, NO.168, TTK ROAD, CHENNAI 600 014 AND THE MATTERS RELATING TO THE VOTING PROCESS SUBSEQUENT TO THE MEETING.

Time of Commencement of AGM : 3.15 P.M.
Time of conclusion of AGM : 5.00 P.M.

PRESENT :

Sri A Ravikumar Reddy	Managing Director - Non- Independent Director
Smt A Nina Reddy	Joint Managing Director - Non- Independent Director
Sri S. Sridhara Rao	Independent Director & Audit Committee Chairman, Nomination & Remuneration Committee Chairman.
Mr. A.Tarun Reddy	Non- Independent Director & Stakeholders Relationship Committee Chairman
Ms. A.Nivruti Reddy	Non -Independent Director

IN ATTENDANCE :

Sri.N.S.Mohan Company Secretary

MEMBERS PRESENT in the meeting either in person or through proxy :

Members in person	
- Promoters	: 4
- Public	: 437
Proxy	: 1

	442
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After the welcome address by Mr.N.S.Mohan, Company Secretary at 3.10 p.m., he informed that the permanent Chairman Mr.A.Sudhakar Reddy, did not present in the meeting due to viral fever and since permanent Chairman did not present, one among the Directors should be elected as the Chairman. Thereupon Mr.S.Sridhara Rao, Director of the Company proposed the name of Mr.A.Ravikumar Reddy, as the Chairman of the meeting. Mr. A. Tarun Reddy, Director of the company seconded the proposal and the following resolution was passed.

“RESOLVED that Mr. A Ravikumar Reddy, the Managing Director and a member of the company be elected as the Chairman for the 50th Annual General Meeting of the Company to conduct the proceedings of the meeting.”



(Handwritten signature)

Accordingly, Mr.A.Ravikumar Reddy occupied the Chair, declared that the requisite quorum was present and called the meeting to order.

The Chairman informed the members that the Register of Contracts or Arrangements in which the directors are interested and the Register of Directors and Key Managerial Personnel and their shareholding were kept open for inspection under the provisions of the Companies Act, 2013.

The Chairman introduced the other Directors of the Board who were present at the meeting to the members.

The Chairman also informed the members that the Chairman of the Audit Committee and the Chairman of the Nomination & Remuneration Committee Mr.S.Sridhara Rao, and the Chairman of the Stakeholders Relationship Committee Mr.A.Tarun Reddy were available to answer the queries of the shareholders.

The Chairman also informed the members that Mr. D.Goutham, Chartered Accountant, Partner, M/s. S. Venkatram & Co. LLP, the Statutory Auditors of the company and the Practising Company Secretary Mr.R.Balasubramaniam, Secretarial Auditor were present at the meeting.

The Chairman also brought to the attention of the members that the Report of the Statutory Auditors including the Annexures 'A' & 'B' and the Secretarial Auditor were unqualified and had no observations.

With the consent of the members present, the Notice convening the 50th Annual General Meeting, Directors' Report and unqualified Statutory (Independent) Auditor's report and its annexures 'A' & 'B' on the financial statements of the company for the year ended 31st March 2019 were taken as read. Then, the Chairman subsequently delivered his speech and shared with the members about the performance of the company during the year 2018-19.

After concluding his speech, the Chairman stated that in compliance with Section 108 of the Companies Act, 2013 and SEBI (LODR) Regulations 2015, the Company had provided remote e-Voting facility through Central Depositories Services (India) Limited (CDSL) to enable the members to participate electronically on all the subjects of the 50th Annual General Meeting and as scheduled the remote e-Voting period commenced on Saturday, 31st August, 2019 (9.00 a.m.) and ended on Wednesday, 4th, September, 2019 (5.00 p.m.).

The Chairman informed that Mr.R.Balasubramaniam, Practising Company Secretary, was appointed as Scrutinizer by the Board for scrutinizing the remote e-Voting as well as voting through ballot process in a fair and transparent manner.

The Chairman informed that the members present in the meeting in person and through proxies and who could not participate in the remote e-voting process,



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146, Dr. Radhakrishnan Road, Chennai - 600 004.
CIN : L55101TN1969PLC005768
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were requested to cast their votes physically in proportion to the shares held for all the items in the agenda of the 50th Annual General Meeting.

The Chairman invited questions / suggestions / comments from the shareholders and provided answers and clarifications to the shareholders.

The necessary polling paper in Form No. MGT 12 were distributed to the members present at the meeting. For this purpose the scrutinizer Mr.R.Balasubramaniam, displayed single empty ballot box and the same was kept at the annual general meeting venue. The poll process were conducted in a fair and transparent manner by the Scrutinizer.

The Chairman announced that based on the Scrutinizer's report, the voting results on the resolutions as set out in the notice calling for the 50th Annual General Meeting shall be posted on the website of the company, CDSL & BSE within 48 hours as per statutory requirements and the resolutions would be deemed to be passed on the date of the 50th Annual General Meeting of the Company.

The Chairman thanked the members and announced that the 50th AGM shall stand formally closed on completion of the ballot process (Poll).

Chennai
07.09.2019



A handwritten signature in blue ink, appearing to read 'A. Ravikumar Reddy', written over a white background.

A.Ravikumar Reddy,
Managing Director
(Chairman of 50th Annual
General Meeting)

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SUBSEQUENT TO THE 50TH ANNUAL GENERAL MEETING, THE FOLLOWING WERE THE RESULTS OF THE RESOLUTIONS

RESOLUTION NO.1. Adoption of Audited Financial Statement for the year ended 31.03.2019 together with the reports of the Directors and Auditors thereon.

"Resolved that the Audited Financial Statements of the Company for the year ended 31st March, 2019 including audited Balance Sheet as at 31st March 2019 and the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted."								
Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No.				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER -GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		7268765	7268765	100	7268765	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	2505	0.05	2505	0	100	0
	POLL		1849	0	1847	2	99.89	0.11
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		4659235	4354	0.09	4352	2	99.95
TOTAL		11928000	7273119	60.98	7273117	2	100	0
Whether resolution is passed or not				YES PASSED				

RESOLUTION NO.2: Confirmation of payment of interim dividend and declaration of final dividend

"RESOLVED THAT the interim dividend of Rs. 1.00 per equity share of the face value of Rs. 10/- each paid to the shareholders, as declared by the Board of Directors of the Company for the year ended 31st March, 2019 be and is hereby confirmed by the members and the final dividend of Rs. 0.20 paise per equity share of the face value of Rs. 10/- each, as recommended by the Board of Directors of the Company for the year ended 31st March, 2019 be paid to the members whose names appear in the Register of Members as on 29th August, 2019, in case of physical holdings and to the beneficial owners, whose names appear in the list furnished by the Depositories as at the closing hours of 29th August, 2019. "

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No.				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER -GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		7268765	7268765	100	7268765	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	2505	0.05	2505	0	100	0
	POLL		1849	0	1847	2	99.89	0.11
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		4659235	4354	0.09	4352	2	99.95
TOTAL		11928000	7273119	60.98	7273117	2	100	0
Whether resolution is passed or not				YES PASSED				



(Handwritten signature)

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RESOLUTION NO.3: Appointment of Mr.A.Tarun Reddy as a Director.

"Resolved that Mr. A.Tarun Reddy, who retires by rotation and is eligible for re-appointment, be and is hereby appointed as a Director of the Company".								
Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		7268765	7268765	100	7268765	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	2505	0.05	2505	0	100	0
	POLL		1849	0	1546	303	83.61	16.39
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		4659235	4354	0.09	4051	303	93.04
TOTAL		11928000	7273119	60.98	7272816	303	100	0
Whether resolution is passed or not				YES PASSED				

RESOLUTION NO.4:Ratification of appointment of Statutory Auditors and fixation of their remuneration.

"REVOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the appointment of M/s. S. Venkatram & Co., LLP, Chartered Accountants, (Firm Regn. No. 004656S/S200095) as Statutory Auditors of the company for a term of five years i.e. from the conclusion of the 48th Annual General Meeting (AGM) till the conclusion of 53rd Annual General meeting which was subject to ratification at every AGM, be and is hereby ratified to hold the office from the conclusion of this AGM till the conclusion of the 51st AGM of the company to be held in the year 2020, at such remuneration as may be mutually agreed between the Board of Directors of the company and the Statutory Auditors."

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	
	SUB TOTAL		7268765	7268765	100	7268765	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	2505	0.05	2505	0	100	0
	POLL		1849	0	1547	302	83.67	16.33
	POSTAL BALLOT		0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	
	SUB TOTAL		4659235	4354	0.09	4052	302	93.06
TOTAL		11928000	7273119	60.98	7272817	302	100	0
Whether resolution is passed or not				YES PASSED				



(Handwritten signature)

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RESOLUTION NO.5:Reappointment of Mr.A.Sudhakar Reddy as an Independent Director.

"RESOLVED that pursuant to the provisions of section 149, 150 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification (s) on re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr.A.Sudhakar Reddy (Holding DIN 01898228) who was appointed as an Independent Director for the first term in the 45th Annual General Meeting of the company held on 22nd September, 2014, be and is hereby re-appointed as an Independent Director of the Company for the second term to hold office for a period of five years from 22nd September 2019 to 21st September, 2024, not liable to retire by rotation."

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	
	SUB TOTAL		7268765	7268765	100	7268765	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	2505	0.05	2505	0	100	0
	POLL		1849	0	1547	302	83.67	16.33
	POSTAL BALLOT		0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	
	SUB TOTAL		4659235	4354	0.09	4052	302	93.06
TOTAL		11928000	7273119	60.98	7272817	302	100	0
Whether resolution is passed or not				YES PASSED				

ALL THE RESOLUTIONS WERE PASSED WITH REQUISITE MAJORITY

Place : Chennai
Date : 7.09.2019



(Signature)
A.RAVIKUMAR REDDY
Managing Director
(Chairman of the 50th Annual General Meeting)