



Sybly Industries Ltd.

Date: 30.05.2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 531499

Scrip ID: SYBLY

Sub: Standalone Annual Financial Results for the Quarter and Year Ended 31st March, 2023

Dear Sir,

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the followings for the Fourth Quarter and Financial Year ended 31st March, 2023:

- Standalone Annual Financial Statements as per IND AS.
- Cash Flow Statement.
- Statement of Assets & Liabilities.
- Auditor's Report.
- Declaration on Auditor's Report with Unmodified Opinion pursuant to the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking You,

Yours faithfully,

For SYBLY INDUSTRIES LIMITED



Sagar Agarwal
(Company Secretary & Compliance Officer)
Membership Number: A57936



Encl: as above

SYBLY INDUSTRIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17111UP1988PLC009594, Phone : 01232- 261521, Web : sybly.com, email : sybly@rediffmail.com

(₹ IN LAKH)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2023						
S. No.	Particulars	3 months ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	72.63	0.00	204.78	77.09	956.84
II.	Other Income	0.20	0.00	1.51	1.72	6.40
III.	Total Revenue (I+II)	72.83	0.00	206.29	78.81	963.24
IV.	Expenses:					
	Cost of materials consumed	0.00	0.00	34.09	0.00	649.38
	Purchases of stock-in-trade	0.00	0.00	139.82	0.00	139.82
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	100.20	0.00	24.85	105.39	90.07
	Employee benefits expense	0.00	7.73	10.89	28.01	82.59
	Finance costs	13.42	16.35	10.74	58.57	60.37
	Depreciation and amortisation expense	4.78	7.48	10.99	27.22	44.40
	Power & Fuel	1.04	0.22	0.90	1.26	16.71
	Other expenses	24.47	2.01	11.64	41.95	39.09
	Total Expenses	143.91	33.79	243.92	262.40	1122.43
V.	Profit / (Loss) before Exceptional items and tax (III-IV)	-71.08	-33.79	-37.63	-183.59	-159.19
VI.	Exceptional items	-121.44	2.00	-123.80	-98.71	162.71
VII.	Profit / (Loss) before tax (V+VI)	-192.52	-31.79	-161.43	-282.30	3.52
VIII.	Tax Expenses					
	(1) Current tax	-	-	0.55	-	0.55
	(2) Deferred tax	-59.93	-	-106.85	-59.93	-106.85
	(3) MAT Credit Entitlement	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing operations (IX-X)	-132.59	-31.79	-55.13	-222.37	109.82
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-
XII.	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII.	Profit / (Loss) for the period (PAT) (IX+XII)	-132.59	-31.79	-55.13	-222.37	109.82
XIV.	Other Comprehensive Income (Net of Tax Expense)	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII-XIV)	-132.59	-31.79	-55.13	-222.37	109.82
XVI.	Paid-up Equity Share Capital (Face value of ₹10/- each)	915.66	915.66	915.66	915.66	915.66
XVII.	Other Equity	-	-	-	-539.59	-254.64
XVIII.	Earning Per equity share of ₹10/- each (For Continuing Operation) :					
	(1) Basic	-1.45	-0.35	-0.60	-2.43	1.20
	(2) Diluted	-1.45	-0.35	-0.60	-2.43	1.20
XIX.	Earning Per equity share of ₹10/- each (For Discontinued Operation) :					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00

NOTES :

- The above Audited Quarter/Annual financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 30.05.2023
- The above results have been audited by the Statutory Auditors of the Company and they have expressed an unqualified audit opinion thereon.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
- There is an Exceptional Loss of Rs.35.51 Lakh due to SEBI Penalty. Accordingly, the Profits & EPS for the year do not reflect the true figures.
- Previous year/quarter figures have been rearranged/regrouped, wherever necessary
- There is no Separate Segment to be reported as per Ind AS 108.
- The financial results for the quarter and year ended 31 March, 2023 are balancing figure between results in respect of the full financial year and the published year to date figure of the third quarter of the respective financial years.

For Sybly Industries Limited




 (Mahesh Chand Mittal)
 Managing Director
 DIN : 00284866

Place : Muradnagar

Dated : 30.05.2023

SYBLY INDUSTRIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

Phone : 01232-261521, Web : sybly.com, email : sybly@rediffmail.com

CIN : L17111UP1988PLC009594

(₹ IN LAKH)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
		As at	
		31.03.2023	31.03.2022
Particulars		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	388.03	931.14
	(b) Capital Work-in-progress	-	-
	(c) Financial Assets		
	(i) Loans and Advances	40.00	59.07
	(ii) Other Financial Assets	6.84	6.84
	(d) Deferred tax assets (net)	255.66	195.74
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	690.53	1192.79
2	Current assets		
	(a) Inventories	15.28	120.85
	(b) Financial Assets		
	(i) Trade Receivables	578.67	621.65
	(ii) Cash and Cash Equivalents	2.98	3.50
	(iii) Bank Balances other than (ii) above	33.58	0.84
	(iv) Loans and Advances	0.66	9.40
	(v) Other Financial Assets	21.88	47.24
	(c) Other current assets	18.56	17.64
	Sub-total - Current assets	671.61	821.12
	TOTAL ASSETS	1362.14	2013.91
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	915.67	915.67
	(b) Other Equity	-392.07	12.75
	Share application money pending allotment	-	-
	Total - Equity	523.60	928.42
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	606.75	341.49
	(b) Deferred tax liabilities (net)	-	-
	Total - Non-current liabilities	606.75	341.49
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	92.50	352.01
	(ii) Trade Payables	96.66	234.25
	(b) Other current liabilities	0.13	134.71
	(c) Provisions	41.71	22.48
	(d) Current Tax Liabilities (Net)	0.79	0.55
	Total - Current liabilities	231.79	744.00
	TOTAL EQUITY & LIABILITIES	1362.14	2013.91

For Sybly Industries Limited

Place : Muradnagar

Dated : 30.05.2023



(Mahesh Chand Mittal)

Managing Director

DIN : 00284866

SYBLY INDUSTRIES LIMITED
PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.) - 201206
Ph : 01232-261765, CIN : L17111UP1988PLC009594, email : info@sybly.com, Web : www.sybly.com
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023
Prepared pursuant to Listing Agreement

	2022-2023		2021-2022	
	AMOUNT (Rs.)		AMOUNT (Rs.)	
A. CASH FLOW FROM OPERATION ACTIVITIES:				
Net Profit before Tax and Extraordinary items		(1,83,58,677.60)		(1,59,19,144.26)
Adjustment for:				
Depreciation	27,21,936.74		44,40,437.00	
Finance Charges	57,90,163.51	85,12,100.25	58,01,219.20	1,02,41,656.20
Adjustment for:				
Rental Income	-		(3,00,000.00)	
Interest received	(1,41,386.00)		(3,40,386.00)	
Loss on Sale of Fixed Assets	-	(1,41,386.00)	-	(6,40,386.00)
Adjustment For Previous Year:				
Previous year adjustments	(907.33)	(907.33)	(3,200.00)	(3,200.00)
Cash Flow From Exceptional items		(98,70,894.86)		1,62,70,775.00
		(1,98,59,765.54)		99,49,700.94
Operating Profit before Working Capital Changes				
Adjustment for:				
Trade receivables	42,98,086.57		26,67,583.67	
Loans & Advances	27,81,485.81		2,76,733.00	
Security Deposits	-		2,16,058.00	
Inventories	1,05,56,296.00		1,11,40,599.00	
Other current assets	(92,058.22)		8,01,956.84	
Trade Payable	(1,37,59,039.75)		(19,22,657.12)	
Short-term borrowings	(2,59,50,674.17)		(1,45,17,956.85)	
Other Financial Liabilities	(5,30,819.00)		(5,54,558.00)	
Other current liabilities	(87,55,689.66)		5,62,609.91	
Long-term provisions	-		-	
Current Tax Liabilities (Net)	(54,855.00)		54,855.00	
Short-term provisions	(21,69,360.00)	(3,36,76,627.42)	(5,36,865.00)	(18,11,641.55)
Cash generated from operations		(5,35,36,392.96)		81,38,059.39
Taxes Paid		(59,92,483.90)		(1,06,29,885.00)
Cash flow from operating activities		(4,75,43,909.06)		1,87,67,944.39
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Interest received	1,41,386.00		3,40,386.00	
Rental Income	-		3,00,000.00	
Sale of Fixed Assets	3,33,44,355.86		1,70,25,225.00	
Purchase/Sale of Investments	-		-	
Purchase of Assets (including Capital Work in progress)	-		(3,78,683.68)	
Net Cash used in Investing activities		3,34,85,741.86		1,72,86,927.32
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Equity Share Capital (including share application money)	-		-	
Amalgamation Reserve	-		-	
Borrowings/(Repayment) of Loans	2,65,26,453.26		(2,01,27,506.51)	
Finance Charges	(57,90,163.51)		(58,01,219.20)	
Deferred tax liabilities	(59,92,483.90)	1,47,43,805.85	(1,06,84,740.00)	(3,66,13,465.71)
		6,85,638.65		(5,58,594.00)
Opening Bal. of Cash and Cash equivalents	51,58,085.78		57,16,679.78	
Closing Bal. of Cash and Cash equivalents	58,43,724.43	6,85,638.65	51,58,085.78	(5,58,594.00)
		0.00		-

PLACE : Muradnagar
DATE : 30.05.2023



For Sybly Industries Limited

(Maheesh Chand Mittal)
Managing Director
DIN : 00284866



Independent Auditor's Report on Standalone Audited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of SYBLY INDUSTRIES LIMITED

We have audited the quarterly financial results of M/s. Sybly Industries Limited for the quarter ended 31st March, 2023 and the year to date results for the period 01.04.2022 to 31.03.2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period 01.04.2022 to 31.03.2023.

For V.S. Gupta & Co.,
Chartered Accountants,


(CA. Hemant Kumar Gupta)
Partner.

Place: MEERUT
Dated: 30th May, 2023
Udin :- 23071580BGVZSX2056

Membership No. 071580
Firm Reg. No. 00724C



Sybly Industries Ltd.

Date: 30.05.2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 531499
Scrip ID: SYBLY

Sub: Declaration of Unmodified Audit Report Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/Madam,

I, Mahesh Chand Mittal, Managing Director of Sybly Industries Limited having its Registered Office at Pawan Puri, Muradnagar, Distt. Ghaziabad-201206, (U.P.), hereby declare that M/s. V.S. Gupta & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2023.

This declaration is given pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 as amended vide Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,

Yours faithfully,
For SYBLY INDUSTRIES LIMITED


(Mahesh Chand Mittal)
Managing Director
Din: 00284866

Residential Address:
Flat No. 603, Tower-2, Orange County,
Ahinsa Khand-1, Indirapuram,
Ghaziabad-201014 (U.P.)

