

# CROISSANCE LIMITED

306, 1st Floor, 17th Cross, 2<sup>nd</sup> Block,  
RT Nagar, Bengaluru 560032, Karnataka  
Ph: +91 80 23330019  
W: www.croissance-group.com  
E: support@croissance-group.com  
CIN No: L55100KA1994PLC103470

To,

Date: 23.10.2023

BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir,

**Sub: Outcome of Board meeting under regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015.**

**Ref: Croissance Limited (Script Code: 531909)**

With reference to the subject cited, this is to inform the Exchange that meeting of the Board of Directors of Croissance Limited held on Monday, the 23<sup>rd</sup> day of October, 2023 at 01.00 P.M. at the registered office of the Company, the Board considered and approved the following items of business:

1. Directors report along with annexures thereto for the Financial Year ended 31<sup>st</sup> March, 2023.
2. Notice of the 29<sup>th</sup> Annual General Meeting scheduled to be held on Tuesday, the 14<sup>th</sup> Day of November, 2023 at 09.00AM at registered of the Company situated at 306, 1<sup>st</sup> Floor, 17<sup>th</sup> Cross, 2<sup>nd</sup> Block, R T Nagar, Bangalore-560032, Karnataka.
3. Appointment of M/s. Nishant Darak & Associates, Practicing Company Secretaries as Scrutinizer for conducting remote e-voting and voting in the ensuing Annual General Meeting.
4. Appointment of Mr. Hriday Bahri (DIN: 07731577) who retires by rotation and being eligible offers himself for reappointment subject to approval of members in the ensuing Annual General Meeting.
5. Re- appointment of Mr. Amaresh Rao Gaikward (DIN: 06824486) as Whole-time Director of the Company w.e.f. 19.02.2024.

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6. Pursuant to section 139 of the Companies Act, 2013 and the rules made there under, any casual vacancy in the office of an Auditor shall be filled by the Board of Directors within 30 days and such appointment shall be approved by the Company at a general meeting convened within three months of the recommendation of the Board and he shall hold office till the conclusion of the next Annual General Meeting. Accordingly, based on the recommendation of the Audit Committee, the Board of Directors of the Company, has recommended the appointment of S. D. Mehta & Co, Chartered Accountants as the Statutory Auditor of the Company in place of M/s. N G Rao & Associates, who shall hold office for a period of five consecutive years from the conclusion of 29<sup>th</sup> Annual General Meeting of the Company till the conclusion of 34<sup>th</sup> Annual General Meeting to be held in the Year 2028, subject to approval of shareholders in the Company.

The details as required under regulation 30 of LODR read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9,2015 are enclosed in **Annexure A**.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

**For Croissance Limited**

**Amaresh Rao Gaikwad**  
**Whole-time Director & CFO**  
**(DIN: 06824486)**

### APPOINTMENT OF STATUTORY AUDITORS

<p><b>Reasons for Change</b></p>	<p>Casual vacancy in the office of Statutory Auditor aroused on account of resignation of the auditor M/s. N G Rao &amp; Associates, Chartered Accountants vide resignation letter dated 08.09.2023, received by the Company on 08.09.2023. Any casual vacancy in the office of an auditor shall be filled by the Board of Directors within 30 days and such appointment shall be approved by the company at a general meeting convened within three months of the recommendation of the Board and he shall hold office till the conclusion of the next annual general meeting.</p> <p>Accordingly based on the recommendation of the Audit Committee, the Board of Directors of the Company, at its meeting held on 08.09.2023 has recommended the appointment of S. D. Mehta &amp; Co. Chartered Accountants as the Statutory Auditor of the company.</p>
<p><b>Date of appointment &amp; term of appointment</b></p>	<p>S. D. Mehta &amp; Co., Chartered Accountants, shall hold office for a period of 5 Consecutive Years from the Conclusion of 29<sup>th</sup> Annual General Meeting of the Company scheduled to be held in the year 2023 till the conclusion of 34<sup>th</sup> Annual General Meeting to be held in the year 2028, subject to approval of Shareholders in the Company</p>
<p><b>Brief Profile of the Auditors</b></p>	<p>S. D. Mehta &amp; Co., Chartered Accountants, ('the firm') was constituted in the year 1981 having firm registration no. 137193W has its office at 1601, 16<sup>th</sup> Floor, Himalaya Business Center, B/H BRTS Bus Stand, RTO Circle, 132 ft Ring Road, Ahmedabad – 380027.</p> <p>The firm is providing super specialist services in the field of Income-tax and GST alongwith Transfer pricing, International taxation, personal taxation and Statutory as well as Internal auditing services to domestic as well as foreign clients. The firm is a holder of Peer Review certificate.</p>