



Extraordinary Together

November 4, 2019

The Surveillance Department
BSE Ltd
PJ Towers, Dalal Street
Mumbai 400 001

Kind Attn. Mr. Nilesh Jain, Asst Manager - Surveillance

Dear Sir,

**Sub: Clarification on News Item appearing in www.business-standard.com
Ref: L/SURV/ONL/RV/NJ/(2019-2020)/122 dated November 4, 2019**

We refer to your today's email seeking clarification on a news article titled "*Zee lenders begin strategic sale, promoter shares moved to escrow accounts*" appeared in www.business-standard.com.

In this regard we wish to state that:

- the news item relates to the Promoters intent to sell/divest stake in the Company as informed by the Company in November 2018 forwarding press release issued by the Promoters; and
- understandably, in accordance with the said intent, the Promoters have been in constant dialogue with various prospective investors/lenders without any involvement of the Company.

The Promoters have however denied the Media speculation about transfer of Promoter's shares to escrow account(s).

We confirm that there is no event or information / announcement as per Regulation 30 of Listing Regulations which need to be reported / communicated by the Company.

For Zee Entertainment Enterprises Limited

**M Lakshminarayanan
Chief Compliance Officer & Company Secretary**



Copy to: The Surveillance Department, National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Zee Entertainment Enterprises Limited

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