



JOINDRE®

JOINDRE CAPITAL SERVICES LTD.



Date: 29th May, 2019

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Dear Sirs,

Scrip Code: 531861

Sub: Audited Financial Results for the quarter and year ended 31-03-2019
Ref: Reg. 30, 33 and 51 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

The Board of Directors at their Meeting held on 29-05-2019 at 4.30 p.m. have amongst other matters, considered, approved and taken on record the following :

1. Audited Standalone Financial Results for the quarter and year ended 31st March, 2019 and consolidated financial result for the year ended 31st March, 2019. Enclosed please find herewith aforesaid Results along with Auditors Report.

Also a Declaration in relation to Unmodified opinion on Stand alone and Consolidated Financial Statements for the year ended 31st March 2019, pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015, is enclosed.

2. Recommended dividend of Rs. 0.75 per Equity share of Rs.10/- each for the year ended 31-3-2019, subject to the approval of the members at the ensuing Annual General Meeting.
3. Re-appointed Mr. Ravi Jain (DIN 02666715), Mrs. Sonali Chaudhari (DIN 02328888) and Mr. Veepin Thokal (DIN 00511258) who would be completing 5 year term as Non Executive Independent Directors, subject to the approval of the members at the ensuing Annual General Meeting.
4. Accepted the Unwillingness/inability expressed by M/s. Jigna Sheth & Associates to act as Statutory Auditors for the financial year 2019-20, after the conclusion of the ensuing 24th Annual General Meeting of the Company, due to their preoccupation with other engagements.
5. Appointed M/s. S. Rakhecha & Company, Chartered Accountants, (Firm Registration No. 108490W) as an Auditor of the Company for the year 2019-20.

The above Board Meeting was concluded at 5.00 pm.

Please take the aforesaid documents on your records.

Thanking You,

Yours Faithfully,
For Joindre Capital Services Limited

(Vijay Pednekar)
Company Secretary

Encl: As above

CIN: L67120MH1995PLC086659 E-mail: info@joindre.com WebSite: www.joindre.com

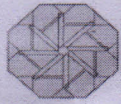
Registered Office : 32, Raja Bahadur Mansion, Ground Floor, Opp. Bank of Maharashtra, Mumbai Samachar Marg, Fort, Mumbai - 400 023.
Phone : (91-22) 4033 4720 / 4033 4567 • Fax : (91-22) 4033 4721 / 4033 4568

SEBI Regn. Nos. : Member - BSE (Cash & Derivatives) : INB011107555 & INF011107555;

NSE (Cash & Derivatives) : INB230766739 & INF230766739;

Metropolitan Stock Exchange of India Ltd. (Currency Derivatives) : INE260766739 DP : IN-DP-CDSL-98-2015;

Research Analyst: INH-000002061

**JOINDRE**

JOINDRE CAPITAL SERVICES LIMITED
 REGD. OFFICE: 32, RAJABAHADUR MANSION, GROUND FLOOR, OPP. BANK
 OF MAHARASHTRA MUMBAI SAMACHAR MARG, FORT, MUMBAI-400023
 CIN: L67120MH1995PLC086659
 E-mail: Info@joindre.com; Website: www.joindre.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019 (Rs. In Lakhs)

	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
1	Revenue From Operations	420.79	395.29	611.22	1,791.08	2,425.62	1,797.76	2,430.78
2	Other Income	139.74	132.12	428.55	799.40	774.64	803.24	778.45
3	Total Revenue	560.53	527.41	1,039.77	2,590.48	3,200.26	2,601.00	3,209.23
4	Expenses							
	a) Operating Expenses	266.38	246.79	410.32	1,162.66	1,623.59	1,165.44	1,625.74
	b) Employees Benefits Expenses	126.35	130.30	114.98	489.11	457.66	489.11	457.66
	c) Finance Costs	12.83	9.01	22.22	38.41	40.31	38.92	40.96
	d) Depreciation and Amortisation Expenses	8.04	4.04	2.60	20.14	8.72	20.14	8.72
	e) Other Expenses	82.41	77.22	122.10	319.00	365.70	324.98	371.71
	Total Expenses	496.01	467.36	672.22	2,029.32	2,495.98	2,038.59	2,504.79
5	Profit before tax	64.52	60.05	367.55	561.16	704.28	562.41	704.44
6	Tax Expense							
	Current	14.08	10.50	51.75	113.58	137.25	113.84	137.30
	Mat Credit Entitlement	5.15	5.00	(28.95)	(19.35)	(28.95)	(19.35)	(28.95)
	Deferred	(0.77)	(0.72)	(1.18)	(2.95)	0.34	(2.95)	0.34
7	Profit after tax for the period	46.06	45.27	345.93	469.88	595.64	470.87	595.75
8	Paid-up Equity Share Capital (face value of Rs.10/- each)	1,383.65	1,383.65	1,383.65	1,383.65	1,383.65	1,383.65	1,383.65
9	Reserves excluding revaluations Reserve as per last Balance Sheet				4,644.83	4,300.05	4,694.42	4,348.66
10	Earnings Per Equity Share of Rs. 10/- each							
	a) Basic (Rs.)	0.33	0.33	2.50	3.40	4.30	3.40	4.31
	b) Diluted (Rs.)	0.33	0.33	2.50	3.40	4.30	3.40	4.31

Notes:

- 1) The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2019.
- 2) The Financial results for the year ended 31st March, 2019 have been audited by the Statutory Auditors of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Company is engaged in the business of share & stock broking & allied activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 4) The Board of Directors of the Company has recommended a dividend of Rs. 0.75 per share on a face value of Rs. 10/-, subject to approval of the shareholders at the ensuing Annual General Meeting.
- 5) The previous Period / years figures have been regrouped / reclassified wherever necessary.
- 6) The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the end of the third quarter of the financial year, which was subjected to a limited review.

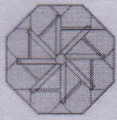
For JOINDRE CAPITAL SERVICES LIMITED

(Subhash Agarwal)

Whole Time Director

Place: Mumbai

Dated: 29th May, 2019

**JOINDRE****JOINDRE CAPITAL SERVICES LIMITED**REGD. OFFICE: 32, RAJABHADUR MANSION, GROUND FLOOR, OPP. BANK OF MAHARASHTRA MUMBAI SAMACHAR MARG, FORT, MUMBAI-400023
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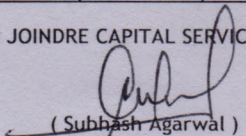
E-mail: Info@joindre.com; Website: www.joindre.com

STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2019

(Rs. In Lakhs)

Sr. No	PARTICULARS	STANDALONE		CONSOLIDATED	
		(Audited)	(Audited)	(Audited)	(Audited)
		As at 31-03-2019	As at 31-03-2018	As at 31-03-2019	As at 31-03-2018
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	1383.65	1383.65	1383.65	1383.65
	b) Reserves and Surplus	4644.83	4300.05	4694.42	4348.66
	Sub-Total Shareholders' Funds	6028.48	5683.70	6078.07	5732.31
2	Non-Current Liabilities				
	a) Deferred Tax Liabilities (Net)	3.10	6.05	3.10	6.05
	Sub-Total Non-Current Liabilities	3.10	6.05	3.10	6.05
3	Current Liabilities				
	a) Trade Payables				
	i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2612.03	2502.16	2626.71	2514.53
	b) Other Current Liabilities	39.89	66.09	39.94	66.96
	c) Short Term Provisions	23.28	43.54	23.61	43.87
	Sub-Total Current Liabilities	2675.20	2611.79	2690.26	2625.36
	TOTAL EQUITY AND LIABILITIES	8706.78	8301.54	8771.43	8363.72
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	47.17	44.25	47.17	44.25
	b) Non-Current Investments	601.88	418.93	526.25	343.30
	c) Long Term Loans and Advances	1067.27	897.48	1100.77	930.98
	d) Other Non-Current Assets	1490.03	1274.26	1512.97	1303.63
	Sub-Total Non-Current Assets	3206.35	2634.92	3187.16	2622.16
2	Current Assets				
	a) Trade Receivables	840.98	922.55	842.92	922.81
	b) Cash and Bank Balances	4548.81	4662.68	4583.39	4699.89
	c) Short Term Loans and Advances	94.56	65.65	141.88	103.12
	d) Other Current Assets	16.08	15.74	16.08	15.74
	Sub-Total Current Assets	5500.43	5666.62	5584.27	5741.56
	TOTAL ASSETS	8706.78	8301.54	8771.43	8363.72

For JOINDRE CAPITAL SERVICES LTD.


 (Subhash Agarwal)
 Whole Time Director
Place: Mumbai
Dated: 29th May, 2019

JIGNA SHETH & ASSOCIATES

CHARTERED ACCOUNTANT

404/405, IMPERIAL PLAZA, DR.K.B.HEGDEWAR MARG, OFF LINKING ROAD, BANDRA (W),
MUMBAI – 400050

Independent Auditors Report

To The Board of Directors Of Joindre Capital Services Limited

1. I have audited the accompanying Statement of standalone financial results of Joindre Capital Services Limited ("the Company") for the year ended on March 31, 2019 ("the statement") , being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The statement includes audited financial results for quarter ended march 31, 2019. This statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements, which is in accordance with the Accounting standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. My responsibility is to express an opinion on the statement.
2. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements to plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud and error. In making those risk assessments , the auditor considers internal control , relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances , but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

I believe that audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.



JIGNA SHETH & ASSOCIATES

CHARTERED ACCOUNTANT

404/405, IMPERIAL PLAZA, DR.K.B.HEGDEWAR MARG, OFF LINKING ROAD, BANDRA (W),
MUMBAI – 400050

3. In my opinion and to the best of my information and according to the explanations given to us the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and

gives a true and fair view in conformity with the aforesaid Accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the quarter and year ended March 31, 2019.

4. The statement includes results for the quarter ended march 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by me.

For **JIGNA SHETH & Associates**
Chartered Accountants
(Firm Registration Number – 134922W)



Jigna Sheth
Proprietor
Membership No. 148236

Place: MUMBAI
Date: 29/5/2019

JIGNA SHETH & ASSOCIATES

CHARTERED ACCOUNTANT

404/405, IMPERIAL PLAZA, DR.K.B.HEGDEWAR MARG, OFF LINKING ROAD, BANDRA (W),
MUMBAI – 400050

Independent Auditor's Report

To The Board of Directors Of Joindre Capital Services Limited

1. I have audited accompanying statement of Consolidated Results of Joindre Capital Services Limited ("the Holding Company") and its subsidiary (collectively referred to as 'the Group') for the year ended March 31, 2019 ("the statement") being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The statement includes the audited financial results for the quarter ended March 31, 2019. This statement which is the responsibility of the Holding Company's management and approved by Board of Directors has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. My responsibility is to express an opinion on the statement.
2. I have conducted audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements to plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud and error. In making those risk assessments, the auditor considers internal control, relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

I believe that audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.



JIGNA SHETH & ASSOCIATES

CHARTERED ACCOUNTANT

404/405, IMPERIAL PLAZA, DR.K.B.HEGDEWAR MARG, OFF LINKING ROAD, BANDRA (W),
MUMBAI – 400050

3. In my opinion and to the best of my information and according to the explanations given to us the statement :
- (i) Includes result of the following entity:
Joindre Commodities Ltd.
 - (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, in this regard; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2019.

For **JIGNA SHETH & Associates**
Chartered Accountants
(Firm Registration Number – 134922W)

Place: MUMBAI
Date: 29/5/2019



Jigna Sheth
Proprietor
Membership No. 148236



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JOINDRE CAPITAL SERVICES LTD.



May 29, 2019

BSE Ltd.,
P. J. Towers,
Department of Corporate Services,
Dalal Street,
Mumbai 400 001

Dear Sirs,

Scrip Code: 531861

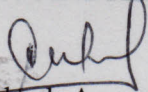
Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the year ended 31-03-2019 – Regulation 33(3)(d) of SEBI (LODR) Regulations 2015

We hereby declare and confirm that the Statutory Auditors of the Company M/s. Jigna Sheth & Associates have issued an Unmodified Audit Report on Standalone and Consolidated Financial Statements of the Company for the year ended 31-3-2019. The declaration is made in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Kindly take the document on record and disseminate the information on the website of the Exchange.

Thanking you,

Yours faithfully,
FOR JOINDRE CAPITAL SERVICES LTD


(Subhash Agarwal)
Whole time Director
DIN: 00022127

CIN: L67120MH1995PLC086659 E-mail: info@joindre.com WebSite: www.joindre.com

Registered Office : 32, Raja Bahadur Mansion, Ground Floor, Opp. Bank of Maharashtra, Mumbai Samachar Marg, Fort, Mumbai - 400 023.
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Metropolitan Stock Exchange of India Ltd. (Currency Derivatives) : INE260766739 DP : IN-DP-CDSL-98-2015;

Research Analyst: INH-000002061