

March 22, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Trading Symbol: “SOLARINDS”
Through NEAPS

To,
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Allotment of 3500 Non-Convertible Debentures having face value of Rs.1,00,000/- each aggregating up to INR 35,00,00,000 on Private Placement Basis.

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with circular dated July 13, 2023 issued by SEBI bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, we wish to inform you that, the Company has allotted 3500 (Three Thousand Five Hundred) unsecured, rated, listed, senior, redeemable, non-convertible debentures having face value of Rs.1,00,000/- (Rupees One lakh only) each aggregating up to INR 35,00,00,000 (Indian Rupees Thirty Five Crore only) through private placement basis, to the identified investors on March 22, 2024.

The Details as required in relation to the issue of Non-Convertible Debentures is mentioned below:

Issuer	Solar Industries India Limited (“Company”)
Size of the issue	An amount aggregating to ₹ 35,00,00,000/- (Rupees Thirty Five crore only)
Whether proposed to be Listed? If yes, Name of the Stock Exchanges	Wholesale debt market segment of BSE Ltd.
Tenor	3 years from the Date of Allotment.
Date of Allotment	March 22, 2024
Redemption Date	March 22, 2027
Face Value per Debenture	₹1,00,000/-

Solar Industries India Limited

Regd. Office : “Solar” House, 14, Kachimet, Amravati Road, Nagpur - 440023, INDIA

☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



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Coupon / interest offered	Coupon Rate: Repo Rate + Spread of 1.81% p.a. (effective - 8.31% p.a. as on date)
Charge/security, if any, created over the assets	Not Applicable
Special rights / interest / privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	<p>In case of delay in listing of the Debentures beyond 3 (Three) Business Days from the date of the closure of the Issue, the Issuer shall pay penal interest of 1% (One Percent) per annum over and above the Coupon rate for the period of delay (i.e. from the date of allotment to the date of listing), to the Debenture Holders and the Issuer shall be permitted to utilise the issue proceeds of its 2 (two) subsequent privately placed issuances of securities only after receiving final listing approval from Stock Exchange(s).</p> <p>if the Issuer fails to allot the Debentures to the Applicants within 60 (sixty) calendar days from the date of receipt of the application money, it shall repay the application money to the applicants within 15 (fifteen) calendar days from the expiry of the 60 (sixty) calendar days. If the Issuer fails to repay the application money within the aforesaid period, then Issuer shall be liable to repay the application money along with interest at 12% (twelve percent) per annum from the expiry of the 60th day. The allotment of securities shall take place only in accordance with applicable Law.</p>
Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of preference shares indicating the manner of	

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redemption (whether out of profits or out of fresh issue) and Debentures	Quarterly Redemption of Debentures on Maturity
Schedule of payment of coupon and principal on the Debentures	As set out in Annexure 1

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer

(Encl. Annexure 1)

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Annexure 1

S No.	Cash Flows	Day and Date for Coupon / redemption becoming due	No. of Days for Denominator	Principal Amount (if any) (in INR)	Coupon (in INR)	Total Payout (in INR)
1	[1st Coupon]	Friday, 21 June, 2024	365	2,91,66,667	72,51,329	3,64,17,995
2	[2nd Coupon]	Friday, 20 September, 2024	365	2,91,66,667	66,47,051	3,58,13,718
3	[3rd Coupon]	Friday, 20 December, 2024	365	2,91,66,667	60,42,774	3,52,09,441
4	[4th Coupon]	Friday, 21 March, 2025	365	2,91,66,667	54,38,497	3,46,05,163
5	[5th Coupon]	Friday, 20 June, 2025	365	2,91,66,667	48,34,219	3,40,00,886
6	[6th Coupon]	Monday, 22 September, 2025	365	2,91,66,667	43,69,390	3,35,36,057
7	[7th Coupon]	Monday, 22 December, 2025	365	2,91,66,667	36,25,664	3,27,92,331
8	[8th Coupon]	Friday, 20 March, 2026	365	2,91,66,667	29,21,781	3,20,88,447
9	[9th Coupon]	Monday, 22 June, 2026	365	2,91,66,667	24,96,795	3,16,63,461
10	[10th Coupon]	Tuesday, 22 September, 2026	365	2,91,66,667	18,32,753	3,09,99,420
11	[11th Coupon]	Tuesday, 22 December, 2026	365	2,91,66,667	12,08,555	3,03,75,221
12	[12th Coupon]	Monday, 22 March, 2027	365	2,91,66,667	5,97,637	2,97,64,304
		Total		35,00,00,000	4,72,66,445	39,72,66,445

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