



शकील कुमार मनोचा
SHAKIL KUMAR MANOCHA
EXECUTIVE DIRECTOR

भारत हेवी इलेक्ट्रिकल्स लिमिटेड
(भारत सरकार का उपक्रम)
Bharat Heavy Electricals Limited
(A Government of India Undertaking)
इण्डस्ट्रियल सिस्टम्स ग्रुप
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Information to Stock Exchanges

A contract to construct a Raw Material Handling System at NMDC's under construction Integrated Steel Plant, Nagarnar, Bastar district, Chhattisgarh is being executed by BHEL-ISG Bengaluru division.

BHEL received yesterday (15th July 2019), a Notice of Termination dated 13th July 2019 from NMDC for the above contract.

BHEL has various such commercial contracts under execution at any given point of time. Invocation of contractual clauses such as termination and provision for its redressal are part of contract management. BHEL proposes to take up matter through the redressal mechanism available for disputes resolution between CPSEs.

This is for information and records.

Thanking You.

Yours Sincerely,

(Shakil Kumar Manocha)



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