



Date: February 26, 2024

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol Engineering Ltd. secures Rs. 337 crore projects (422.5 MWp)

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has in normal course of business, received orders from two leading IPPs, who are global renewable power producers focused on delivering clean and reliable solutions. The aggregate value order value of these two projects is approximately around ₹337,70,00,000 (Indian Rupees Three Hundred Thirty Seven Crores and Seventy Lakhs Only), including taxes.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,

For, Gensol Engineering Limited



Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investors Release”

Gensol Engineering Ltd. secures Rs. 337 crore projects (422.5 MWp)

Gensol Engineering Limited is excited to announce the award of two significant EPC contracts, underscoring our commitment to India's renewable energy sector. The first, a 250 MWac/350 MWdc ISTS solar power project in Rajasthan, showcases Gensol's emerging leadership in the industry and its support for India's sustainable energy transition. Additionally, the 50MWac/72.5MWdc solar power project in Maharashtra marks another step in our journey to becoming a dominant player in the solar energy domain.

These projects, valued at ₹337,70,00,000 (Indian Rupees Three Hundred Thirty Seven Crores and Seventy Lakhs Only), including taxes, represent a significant milestone in Gensol's growth and strategic market position. The contracts encompass design, engineering, procurement, construction, and commissioning services, with modules as free-issue items, highlighting Gensol's expertise and commitment to the renewable energy industry.

Ali Imran Naqvi, CEO of Gensol Engineering Limited (EPC Business), stated, "Winning these projects is a significant milestone for Gensol Engineering Limited, indicating a major expansion in our operational capabilities and project scale. These EPC contracts in Rajasthan and Maharashtra reflect our increasing capabilities and strategic intent to enter key high-growth regions. We are deeply thankful to the project developers for trusting us with their maiden greenfield solar projects in India. It's a pivotal time for Gensol as we aim for higher achievements and contribute to the country's energy transformation."

About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, the flagship company within the Gensol group, specializes in engineering, procurement, and construction (EPC) services, focusing on the solar power sector. Boasting a robust team of over 240 professionals, Gensol has demonstrated expertise in executing turnkey projects globally, having installed both ground-mounted and rooftop solar installations totalling more than 600 MW. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) production facility in Pune, India, dedicated to crafting electric three-wheelers and four-wheelers. This move underscores their commitment to sustainability and innovation, targeting a broad spectrum of customer needs across passenger, fleet, and cargo segments. In pursuit of revolutionizing India's EV



GENSOL

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landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes public sector units, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

