# Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

**Date: 08/11/2022**

To
The Department of Corporate Service
BSE Limited
P.J Towers, Dalal Street
Mumbai-400001

**BSE Scrip Code-530439**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform you that in pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations') the Board of Directors of the company in its meeting held today, Tuesday, 08th November, 2022 has inter- alia transacted the following business:

- Considered, approved and taken on record the Audited Annual Financial Results of the Company for the quarter and year ended 30th September, 2022 and Statement of Assets and Liabilities of the Company for financial year ended 30th September, 2022 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

The Board meeting was commenced at 3:00 P.M and concluded at 4:00 P.M.

Please take the above information on record.

Thanking you,

**Yours faithfully,**

**For, SIDDHA VENTURES LIMITED**

SIDDHARTH SETHIA
Digitally signed by SIDDHARTH SETHIA
Date: 2022.11.08 16:15:33 +05'30'

**SIDDHARTH SETHIA**
**DIRECTOR**
**DIN: 00038970**

# Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

**Date: 08/11/2022**

To
The Department of Corporate Service
BSE Limited
P.J Towers, Dalal Street
Mumbai-400001

**BSE Scrip Code-530439**

**Sub: Quarterly Financial Statement for the quarter ended 30th September, 2022 under Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report of our company for the quarter ended 30th September, 2022.

Kindly acknowledge.

Thanking you,

**Yours faithfully,**

**For, SIDDHA VENTURES LIMITED**

SIDDHARTH SETHIA
Digitally signed by SIDDHARTH SETHIA
Date: 2022.11.08 16:05:01 +05'30'

**SIDDHARTH SETHIA**
**DIRECTOR**
**DIN: 00038970**

K. K. Chanani & Associates
Chartered Accountants
**An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008**
Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001
Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Mumbai, New Delhi, Patna, Nashik and Ranchi.
Contact: Dial: +91 9830044507, +9133- 22130296
Email: kkca@kkca.net.

**Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To**
**The Board of Directors of**
**Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Siddha Ventures Limited** (the "company") for the quarter ended 30-09-2022 and year to date from April 1, 2022 to September 30, 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the

K. K. CHANANI & ASSOCIATES INDIA Chartered Accountants

Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.K. Chanani & Associates
*Chartered Accountants*
ICAI Firm Registration No.: 322232E

(Krishna Kumar Chanani)
*Partner*
Membership No. 056045
**Kolkata, the 8th day of November, 2022**
**UDIN No. 22056045BCNERF6750**

K. K. CHANANI & ASSOCIATES INDIA Chartered Accountants

K. K. Chanani & Associates
Chartered Accountants
**An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008**
Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001
Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Mumbai, New Delhi, Patna, Nashik and Ranchi.
Contact: Dial: +91 9830044507, +9133- 22130296
Email: kkca@kkca.net.

**Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To**
**The Board of Directors of**
**Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Siddha Ventures Limited** (the "Parent Company") and its subsidiary (the Parent and its subsidiary together referred to as "Group") for the quarter ended 30-09-2022 and year to date from April 1 , 2022 to September 30, 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate

K. K. CHANANI & ASSOCIATES
INDIA
Chartered Accountants

assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the result of the Siddha Midcity Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial result and other financial information in respect of subsidiary company whose interim financial information results total assets Rs 204.17 lakhs as at 30 September 2022, and total revenue Rs. NIL, total net loss after tax Rs.0.03 lacs and Rs. 0.29 lacs, total comprehensive income Rs NIL for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022 respectively and net cash outflows Rs 0.01 lacs for the period from 1 April 2022 to 30 September 2022 as considered in the Statement. This financial results has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on this Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us stated above. Our conclusion on the Statement is not modified in respect of the above matter.

For K.K. Chanani & Associates
*Chartered Accountants*
ICAI Firm Registration No.: 322232E

(Krishna Kumar Chanani)
*Partner*
Membership No. 056045
**Kolkata, the 8th day of November, 2022**
**UDIN No. 22056045BCNFUL6838**

**SIDDHA VENTURES LIMITED**
**CIN : L67120WB1991PLC053646**
**Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001**

**Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667**

**Email: response@siddhaventures.com**

**Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2022**

**(All amounts in Rupees Lakhs, unless otherwise stated)**

| | Particulars | Quarter ended | | | Half-Year ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30th September 2022 | 30th June 2022 | 30th September 2021 | 30th September 2022 | 30th September 2021 | 31st March, 2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 121.63 | - | - | 121.63 | - | - |
| II | Other income | 0.07 | 0.04 | - | 0.11 | 0.02 | 0.05 |
| III | **Total Income (I+II)** | **121.70** | **0.04** | **-** | **121.74** | **0.02** | **0.05** |
| IV | **Expenses :** | | | | | | |
| | (a) Changes in Value of Shares Traded | 23.20 | - | - | 23.20 | | (41.14) |
| | (b) Employee Benefit Expenses | 1.14 | 1.01 | 0.93 | 2.15 | 1.86 | 3.83 |
| | (c) Other Expenses | 0.93 | 4.92 | 0.54 | 5.85 | 4.97 | 7.30 |
| | **Total expenses** | **25.27** | **5.93** | **1.47** | **31.20** | **6.83** | **(30.01)** |
| V | **Profit before tax (III-IV)** | **96.43** | **(5.89)** | **(1.47)** | **90.54** | **(6.80)** | **30.06** |
| VI | Income tax expense : | | | | | | |
| | - Current tax charge / (credit) | 1.60 | - | - | 1.60 | - | - |
| | - Deferred tax charge / (credit) | | - | - | | - | - |
| | - Income Tax for Earlier Year charge / (credit) | - | - | - | - | - | - |
| | **Total tax expense** | **1.60** | **-** | **-** | **1.60** | **-** | **-** |
| VII | **Profit for the year (V-VI)** | **94.83** | **(5.89)** | **(1.47)** | **88.94** | **(6.80)** | **30.06** |
| VIII | **Other comprehensive income (net of tax expense)** | | | | | | |
| | **Items that will not be reclassified to profit or loss** | | | | | | |
| | (i) Remeasurements of post-employment benefit obligations | - | - | - | | - | - |
| | (ii) Fair valuation of equity instruments | - | - | - | | - | - |
| | - Changes in fair value of FVOCI equity instruments | - | - | - | | - | - |
| | - Gain/(loss) on sale of FVOCI equity instruments | - | - | - | | - | - |
| | (iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss | - | - | - | | - | - |
| | **Other comprehensive income for the year, net of tax** | **-** | **-** | **-** | **-** | **-** | **-** |
| IX | **Total comprehensive income for the year (VII+VIII)** | **94.83** | **(5.89)** | **(1.47)** | **88.94** | **(6.80)** | **30.06** |
| X | **Paid up equity share capital of (face value -Rs.10/-)** | 9,99,800 | 9,99,800 | 9,99,800 | 9,99,800 | 9,99,800 | 9,99,800 |
| XI | **Other Equity** | | - | - | | - | 675.02 |
| XII | **Earnings per share** | | | | | | |
| | Basic and Diluted earnings per share (Rs.) | 9.48 | (0.06) | (0.15) | 8.90 | (0.68) | 0.30 |

**Notes:-**

1. The above results for the quarter and half year ended 30th September 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 , read together with the Companies (Indian Accounting Standards) Rules,2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th November 2022. The Statutory Auditors has expresses an un modified opinion on the above results.

2. The Company has operated only in one segment . Hence segment reporting under IND AS 108 is not applicable.

3. There were no exceptional items during the period.

4. The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.

5. Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

**For K. K. Chanani & Associates**
**Chartered Accountants**
**FRN No. 322232E**

**Krishna Kumar Chanani, FCA**
**Partner**
**Membership No. 056045**
Place :- Kolkata UDIN:
Date :- 8th November, 2022

K. K. CHANANI & ASSOCIATES INDIA Chartered Accountants

UDIN :- 22056045BCNERF6750

For and on behalf of the Board of Directors of
**Siddha Ventures Limited**

SIDDHA VENTURES LIMITED

**Siddharth Sethia**
Director
DIN : 00038970

Director/Authorised Signatory

**SIDDHA VENTURES LIMITED**
**CIN : L67120WB1991PLC053646**
**Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001**
**Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667**
**Email: response@siddhaventures.com**

## Standalone Statement of Assets and Liabilities

(All amounts in Rupees Lakhs, unless otherwise stated)

| Particulars | As at 30 September 2022 | As at 31 March 2022 |
|---|---|---|
| | Unaudited | Audited |
| **Assets** | | |
| **Non-current assets** | | |
| Property, Plant & Equipment | | |
| Financial Assets | | |
| (i) Investments | 0.98 | 0.98 |
| (ii) Other Financial Assets | 384.30 | 308.67 |
| Income tax Assets (net) | - | 0.67 |
| **Total non-Current assets** | **385.28** | **310.32** |
| **Current assets** | | |
| Inventories | 1,328.37 | 1,351.57 |
| Financial Assets | | |
| (i) Trade Receivables | 61.63 | 40.00 |
| (ii) Cash and Cash Equivalents | 2.68 | 2.54 |
| Current Assets | 0.05 | 0.05 |
| **Total current assets** | **1,392.73** | **1,394.16** |
| **Total Assets** | **1,778.00** | **1,704.00** |
| **Equity and Liabilities** | | |
| **Equity** | | |
| Equity Share Capital | 999.80 | 999.80 |
| Other Equity | 763.96 | 675.02 |
| **Total Equity** | **1,763.76** | **1,674.82** |
| **Liabilities** | | |
| **Non-current Liabilities** | | |
| Financial Liabilities | | |
| **Total Non-current liabilities** | | - |
| **Current Liabilities** | | |
| Short Term Provisions | 1.60 | - |
| Other Current Liabilities | 12.65 | 29.65 |
| **Total current liabilities** | **14.25** | **29.65** |
| **Total Equity and Liabilities** | **1,778.00** | **1,704.00** |

**For K. K. Chanani & Associates**
**Chartered Accountants**
**FRN No. 322232E**

**Krishna Kumar Chanani, FCA**
**Partner**
**Membership No. 056045**
Udin: 22056045BCNERF6750
Place :- Kolkata
Date :- 8th November, 2022

K. K. CHANANI & ASSOCIATES ★ INDIA ★ Chartered Accountants

For and on behalf of the Board of Directo
**Siddha Ventures Limited**
SIDDHA VENTURES LIMITED

Director / Authorised Signatory

**Siddharth Sethia**
Director
DIN : 00038970

**SIDDHA VENTURES LIMITED**
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## Standalone Statement of Cash Flows

**(All amounts in Rupees Lakhs, unless otherwise stated)**

| Particulars | Half Year Ended | |
|---|---|---|
| | 30-Sep-22 | 30-Sep-21 |
| | Unaudited | Unaudited |
| **A. Cash flow from operating activities** | | |
| Profit before tax | 90.53 | (6.80) |
| **Adjustments for :** | | |
| Interest Income | - | |
| **Opearting Profit before working capital changes** | **90.53** | **(6.80)** |
| **Adjustments for changes in working capital** | | |
| Decrease/(Increase) other financial assets | (75.63) | 24.04 |
| Decrease/(Increase) in inventories | 23.20 | - |
| Decrease/(Increase) Trade receivables | (21.63) | |
| Decrease/(Increase) Other Current Assets | - | |
| (Decrease)/Increase other current liabilities | (17.00) | (30.51) |
| **Cash generated from operations activities** | **(0.53)** | **(13.27)** |
| Income Tax Paid | 0.67 | |
| **Cash used in operating activities (A)** | **0.14** | **(13.27)** |
| **B. Cash flow from investing activities** | | |
| Purchase of Investments | | |
| **Cash generated/used in investing activities (B)** | - | - |
| **C. Cash flow from financing activities** | | |
| Changes in other financial assets | | |
| **Cash generated/used in financing activities (C)** | - | - |
| **Net Increase/(Decrease) in cash and cash equivalents (A+B+C)** | **0.14** | **(13.27)** |
| **Cash and Cash equivalents at the beginning of the year** | **2.54** | **15.83** |
| **Cash and Cash equivalents at the half year ended** | **2.68** | **2.56** |

**For K. K. Chanani & Associates**
**Chartered Accountants**
**FRN No. 322232E**

**Krishna Kumar Chanani, FCA**
**Partner**
**Membership No. 056045**
UDIN: 22056045BCNERF6750
Place :- Kolkata
Date :- 8th November, 2022

K. K. CHANANI & ASSOCIATES ★ Chartered Accountants ★ INDIA

For and on behalf of the Board of Directors of
**Siddha Ventures Limited**
SIDDHA VENTURES LIMITED
Director/Authorised Signatory

**Siddharth Sethia**
Director
DIN : 00038970

**SIDDHA VENTURES LIMITED**
**CIN : L67120WB1991PLC053646**
**Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001**

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**Email: response@siddhaventures.com**

**Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2022**

**(All amounts in Rupees Lakhs, unless otherwise stated)**

| | Particulars | Quarter ended | | | Half-Year ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30th September 2022 | 30th June 2022 | 30th September 2021 | 30th September 2022 | 30th September 2021 | 31st March 2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 121.63 | - | - | 121.63 | - | - |
| II | Other income | 0.07 | 0.04 | - | 0.11 | 0.02 | 0.05 |
| III | **Total Income (I+II)** | **121.70** | **0.04** | **-** | **121.74** | **0.02** | **0.05** |
| IV | **Expenses :** | | | | | | |
| | (a) Changes in Value of Shares Traded | 23.20 | - | - | 23.20 | | (41.14) |
| | (b) Employee Benefit Expenses | 1.14 | 1.01 | 0.93 | 2.15 | 1.86 | 3.83 |
| | (c) Other Expenses | 0.97 | 5.17 | 0.55 | 6.14 | 5.08 | 7.53 |
| | **Total expenses** | **25.31** | **6.18** | **1.48** | **31.49** | **6.94** | **(29.78)** |
| V | **Profit before tax (III-IV)** | **96.39** | **(6.14)** | **(1.48)** | **90.25** | **(6.92)** | **29.83** |
| VI | Income tax expense : | | | | | | |
| | - Current tax charge / (credit) | 1.60 | - | - | 1.60 | - | - |
| | - Deferred tax charge / (credit) | - | - | - | - | - | - |
| | - Income Tax for Earlier Year charge / (credit) | 0.00 | - | - | 0.00 | - | - |
| | **Total tax expense** | **1.60** | **-** | **-** | **1.60** | **-** | **-** |
| VII | **Profit for the year (V-VI)** | **94.79** | **(6.14)** | **(1.48)** | **88.65** | **(6.92)** | **29.83** |
| VIII | **Other comprehensive income (net of tax expense)** | | | | | | |
| | **Items that will not be reclassified to profit or loss** | | | | | | |
| | (i) Remeasurements of post-employment benefit obligations | - | - | - | | - | - |
| | (ii) Fair valuation of equity instruments | - | - | - | | - | 0.08 |
| | - Changes in fair value of FVOCI equity instruments | - | - | - | | - | - |
| | - Gain/(loss) on sale of FVOCI equity instruments | - | - | - | | - | - |
| | (iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss | - | - | - | | - | - |
| | **Other comprehensive income for the year, net of tax** | **-** | **-** | **-** | **-** | **-** | **0.08** |
| IX | **Total comprehensive income for the year (VII+VIII)** | **94.79** | **(6.14)** | **(1.48)** | **88.65** | **(6.92)** | **29.91** |
| | **Profit is attributable to:** | | | | | | |
| | - Owner of Siddha Ventures Limited | 94.79 | (6.14) | (1.48) | 88.66 | (6.92) | 29.83 |
| | - Non-Controlling Interest | (0.00) | (0.01) | (0.00) | (0.01) | (0.00) | (0.00) |
| | **Other Comprehensive Income attributable to:** | | | | | | |
| | - Owner of Siddha Ventures Limited | - | - | - | - | - | 0.08 |
| | - Non-Controlling Interest | - | - | - | - | - | - |
| | **Total Comprehensive Income attributable to:** | | | | | | |
| | - Owner of Siddha Ventures Limited | 94.79 | (6.14) | (1.48) | 88.66 | (6.92) | 29.90 |
| | - Non-Controlling Interest | (0.00) | (0.01) | (0.00) | (0.01) | (0.00) | 0.01 |
| X | **Paid up equity share capital of (face value -Rs.10/-)** | 9,99,800 | 9,99,800 | 9,99,800 | 9,99,800 | 9,99,800 | 9,99,800 |
| XI | **Other Equity** | | - | - | | - | 869.50 |
| XII | **Earnings per share** | | | | | | |
| | Basic and Diluted earnings per share (Rs.) | 9.48 | (0.06) | (0.15) | 8.87 | (0.69) | 0.30 |

**Notes:-**

1 The above results for the quarter and half year ended 30th September 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 , read together with the Companies (Indian Accounting Standards) Rules,2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th November 2022. The Statutory Auditors has expresses an un modified opinion on the above results.

2 The Company has operated only in one segment . Hence segment reporting under IND AS 108 is not applicable.

3 There were no exceptional items during the period.

4 The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.

5 Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

**For K. K. Chanani & Associates**
**Chartered Accountants**
**FRN No. 322232E**

**Krishna Kumar Chanani, FCA**
**Partner**
**Membership No. 056045**
UDIN:
Place :- Kolkata
Date :- 8th November, 2022

K. K. CHANANI & ASSOCIATES ★ INDIA ★ Chartered Accountants

22056045BCAFUL6838

For and on behalf of the Board of Directors of
**Siddha Ventures Limited**

SIDDHA VENTURES LIMITED

Director/Authorised Signatory

**Siddharth Sethia**
Director
DIN : 00038970

**SIDDHA VENTURES LIMITED**
**CIN : L67120WB1991PLC053646**
**Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001**
**Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667**
**Email: response@siddhaventures.com**

## Consolidated Statement of Assets and Liabilities

**(All amounts in Rupees Lakhs, unless otherwise stated)**

| Particulars | As at 30 September 2022 | As at 31 March 2022 |
|---|---|---|
| | Unaudited | Audited |
| **Assets** | | |
| **Non-current assets** | | |
| Property, Plant & Equipment | | |
| Financial Assets | | |
| (i) Investments | 204.08 | 204.08 |
| (ii) Other Financial Assets | 375.48 | 300.00 |
| Income tax Assets (net) | 0.03 | 0.70 |
| **Total non-Current assets** | **579.59** | **504.78** |
| **Current assets** | | |
| Inventories | 1,328.37 | 1,351.57 |
| Financial Assets | | |
| (i) Trade Receivables | 61.63 | 40.00 |
| (ii) Cash and Cash Equivalents | 2.74 | 2.61 |
| Current Assets | 0.05 | 0.05 |
| **Total current assets** | **1,392.79** | **1,394.23** |
| **Total Assets** | **1,972.38** | **1,899.01** |
| **Equity and Liabilities** | | |
| **Equity** | | |
| Equity Share Capital | 999.80 | 999.80 |
| Other Equity | 954.25 | 865.59 |
| **Equity attributable to the Owner of Siddha Ventures Limited** | 1,954.05 | 1,865.39 |
| Non-controlling interests | 3.90 | 3.91 |
| **Total Equity** | **1,957.95** | **1,869.30** |
| **Liabilities** | | |
| **Non-current Liabilities** | | |
| Financial Liabilities | | - |
| **Total Non-current liabilities** | | **-** |
| **Current Liabilities** | | |
| **Short Term Provisions** | 1.60 | - |
| Other Current Liabilities | 12.83 | 29.71 |
| **Total current liabilities** | **14.43** | **29.71** |
| **Total Equity and Liabilities** | **1,972.38** | **1,899.01** |

**For K. K. Chanani & Associates**
**Chartered Accountants**
**FRN No. 322232E**

**Krishna Kumar Chanani, FCA**
**Partner**
**Membership No. 056045**
UDIN:
Place :- Kolkata
Date :- 8th November, 2022

For and on behalf of the Board of Directo
**Siddha Ventures Limited**

Director/Authorised Signatory

**Siddharth Sethia**
Director
DIN : 00038970

**SIDDHA VENTURES LIMITED**
**CIN : L67120WB1991PLC053646**
**Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001**
**Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667**
**Email: response@siddhaventures.com**

## Consolidated Statement of Cash Flows

(All amounts in Rupees lakhs, unless otherwise stated)

| Particulars | Half Year Ended | |
|---|---|---|
| | 30-Sep-22 | 30-Sep-21 |
| | Unaudited | Unaudited |
| **A. Cash flow from operating activities** | | |
| Profit before tax | 90.25 | (6.92) |
| **Adjustments for :** | | |
| Interest Income | - | - |
| **Opearting Profit before working capital changes** | **90.25** | **(6.92)** |
| **Adjustments for changes in working capital** | | |
| Decrease/(Increase) in financial assets | (75.48) | 24.32 |
| Decrease/(Increase) in inventories | 23.20 | - |
| Decrease/(Increase) Trade receivables | (21.63) | - |
| Decrease/(Increase) Other Current Assets | - | 0.67 |
| (Decrease)/Increase other current liabilities | (16.88) | (30.62) |
| **Cash generated from operations activities** | **(0.54)** | **(12.55)** |
| Income Tax Paid | 0.67 | |
| **Cash used in operating activities (A)** | **0.13** | **(12.55)** |
| **B. Cash flow from investing activities** | | |
| Purchase of Investments | | |
| **Cash generated/used in investing activities (B)** | - | |
| **C. Cash flow from financing activities** | | |
| Changes in other financial assets | | |
| **Cash generated/used in financing activities (C)** | - | |
| **Net Increase/(Decrease) in cash and cash equivalents (A+B+C)** | 0.13 | (12.55) |
| **Cash and Cash equivalents at the beginning of the year** | 2.61 | 15.95 |
| **Cash and Cash equivalents at the half year end** | **2.74** | **3.40** |

**For K. K. Chanani & Associates**
**Chartered Accountants**
**FRN No. 322232E**

**Krishna Kumar Chanani, FCA**
**Partner**
**Membership No. 056045**
UDIN: 22056045BCNFUL6988
Place :- Kolkata
Date :- 8th November, 2022

K. K. CHANANI & ASSOCIATES ★ Chartered Accountants ★ INDIA

For and on behalf of the Board of Directors of
**Siddha Ventures Limited**
SIDDHA VENTURES LIMITED

Director/Authorised Signatory

**Siddharth Sethia**
Director
DIN : 00038970