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SHREE CEMENT LTD.

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA

SCL/2019-20/

Date: 22nd November, 2019



National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: SHRECEM

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 500387

Sub: Qualified institutions placement of equity shares of face value of Rs. 10 each (the "Equity Shares") by Shree Cement Limited (the "Company"), under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013, and the rules made thereunder, each as amended ("QIP").

Dear Sir/Madam,

Please refer to our letter dated 19th November, 2019 intimating you about the meeting of the Qualified Institutions Placement Committee ("**Committee**") to be held on 22nd November, 2019 in respect of the QIP.

We wish to inform you that in respect of the QIP, the Committee at its meeting held today i.e. on 22nd November, 2019, has *inter alia*, passed the following resolutions:

- Approved the closure of the issue period for the QIP today i.e. on 22nd November, 2019;
- Determined and approved the issuance of 1243523 Equity shares of Rs. 10 each at issue price of Rs. 19300 per Equity Share (including a premium of Rs. 19290 per Equity Share), [which is at a discount of 2.56% i.e. Rs. 506.46 per Equity Share to the floor price of Rs. 19806.46 per Equity Share], determined according to the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to eligible qualified institutional buyers pursuant to the QIP;
- Approved and adopted the placement document dated 22nd November, 2019; and
- Approved and finalized the confirmation of allocation note ("**CAN**") to be issued to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares, pursuant to the QIP.

The meeting of the Committee commenced at 8.30 PM and concluded at 9.05 PM.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours Faithfully

For SHREE CEMENT LIMITED

S. S. KHANDELWAL
Company Secretary

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