



**GUJARAT HOTELS LTD.**

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.  
Phone : (0265) 2330033 Fax : (0265) 2330050

**The General Manager  
Dept. of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort  
Mumbai 400 001  
Co. Code No. 507960**

**14 May 2019**

**Dear Sirs,**

**Sub: Certificate under Regulation 23(9) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions on a standalone basis, in the format specified in the accounting standard for the half year ended 31st March, 2019.

You are requested to take the same on record & oblige.

Thanking you.

Yours faithfully,

**for Gujarat Hotels Limited**

**DK Gulati**

**Company Secretary**



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### Related Party Disclosure

#### Related parties with whom the Company had transactions

- i) **Name of the related parties and nature of relationships.**  
ITC Limited Company of which the Company is an Associate
- ii) **Key Management Personnel ('KMP')**  
**Board of Directors**  
N. Anand Chairman & Non-Executive Director  
J. Singh Non-Executive Independent Director  
R C Mehta Non-Executive Independent Director  
C K Koshy Non-Executive Independent Director  
M Narayanan Non-Executive Independent Director  
D R Choudhary Non-Executive Independent Director

#### Related Party Disclosure (contd.)

Disclosure of transactions between the Company and Related Parties for the half year ended 31st March, 2019  
status of outstanding balances as at 31st March, 2019

(₹ in lakh)

Particulars	ITC Limited		Key Management Personnel	
	2019	2018	2019	2018
Licence Fees Received	248.74	217.28	-	-
Purchase of Services	0.65	1.06	-	-
Recoveries of Contractual Remuneration (Includes Managers on Deputation)	244.10	259.67	-	-
Expenses Recovered	12.64	11.71	-	-
Expenses Reimbursed:	-	-	-	-
Director's Sitting Fees	-	-	1.60	1.40



CIN : L55100GJ1982PLC005408 Visit us at [www.gujarathotelsltd.in](http://www.gujarathotelsltd.in)

Registered Office : WelcomHotel Vadodara, R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.