



CITY UNION BANK LTD.,

"NARAYANA" Administrative Office,

No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

Phone : 0435 - 2402322 - Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website: www.cityunionbank.com

CIN - L65110TN1904PLC001287

C.O/Shares/LR-5/2019-20

17th May 2019

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.,
DCS - CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Madam / Sir,

Sub: Press Release Quarter / year ended 31st March 2019

The Board at its meeting held today, the 17th May 2019 has considered and approved the Audited Financial Results of the Bank together with Auditor's Report for the quarter / year ended 31st March 2019. A copy of press release in this regard is enclosed herewith for your information and records please.

Thanking you

Yours faithfully
for **CITY UNION BANK LTD.**

V Ramesh
General Manager - CFO & CS





CIN NO. L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

4th Quarter Performance Results, Financial year : 2018-19

▲ Net profit up by 15% ▲ Net Interest income up by 14%

Chennai, 17th May 2019 – City Union Bank Limited announced today its performance results for the 4th Quarter and for the Financial Year 2018-19. Earlier, during the day, Board of Directors approved the working results for Q4 FY 2019. The Bank witnessed a robust growth in total Business. It may be noted that the Bank have posted a significant 15% growth in net profit which is at Rs. 683 crore.

The Board of Directors has recommended for the FY 2018-19, a dividend of 50% (i.e.Re.0.50 paise) for face value of Re.1/- per equity share subject to the approval of shareholders.

Financial performance in Q4 FY 2019 as compared to Q4 FY 2018

- Net Interest Income increased by 14% to Rs.421 crore from Rs.368 crore
- Net interest margin stood at 4.40%
- Operating Profit increased by 15% to Rs.338 crore from Rs.294 crore
- Net profit increased by 15% to Rs.175 crore from Rs.152 crore

Network: The Bank continues to expand its Core Banking Services with a network of 650 branches and 1,685 ATMs as on 31.03.2019.

Financial Performance for the Financial Year : 2018-19

- Deposits increased by 17% from Rs.32,853 crore to Rs.38,448 crore
- Advances grew by 17% from Rs. 28,238 crore to Rs.33,065 crore



- Net Interest Income surged by 13% from Rs.1,430 crore to Rs.1,611 crore
- Total Business up by 17% from Rs.61,091 crore to Rs. 71,513 crore
- Net Profit increased by 15% from Rs.592 crore to Rs.683 crore
- CASA deposits increased by 22% from Rs. 7,957 crore to Rs.9,698 crore and the CASA ratio stood at 25% to total deposits.
- Net Interest Margin stood at 4.32%

Asset Quality for the year ended 31st March 2019

Gross NPA of the Bank stood at Rs. 977 crore at 2.95 % to Gross Advances. Net NPA of the Bank stood at Rs.591 crore at 1.81% to Net Advances.

Key Performance Indicators

- ROA of the bank stood at 1.64%.
- ROE of the bank stood at 15.25%.
- Cost to income ratio is at 41.67%.

Capital Adequacy : The Bank's capital adequacy as on 31st March, 2019 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 15.55% and Tier-1 capital adequacy was 15.03%, well above regulatory requirements.

Financial Performance FY 2019 & Q4 FY 2019

(Rs. in cr.)

	FY 18-19	FY 17-18	GRW	(%)	Q4 FY 19	Q4 FY 18	GRW	(%)
Net Interest Income	1611.49	1430.30	181.19	13%	420.60	367.94	52.66	14%
Other Operating Income	514.39	532.10	-17.71	-ve	146.90	119.82	27.08	23%
Operating Expenses	885.89	754.65	131.24	17%	229.71	193.49	36.22	19%
Operating Profit	1239.99	1207.75	32.24	3%	337.79	294.27	43.52	15%
Provisions	557.14	615.75	-58.61	-ve	162.67	142.15	20.52	14%
Net Profit	682.85	592.00	90.85	15%	175.12	152.12	23.00	15%



Business Performance for the year ended March 2019 :

(Rs. in cr.)

	March-19	March-18	Inc/(Dec)	Growth (%)
Deposits	38448	32853	5595	17%
Advances	33065	28238	4827	17%
Total Business	71513	61091	10422	17%
CASA	9698	7957	1741	22%
Balance Sheet size	45259	39937	5322	13%
Gross NPA	977	857		
Gross NPA (%)	2.95	3.03		
Net NPA	591	475		
Net NPA (%)	1.81	1.70		
CRAR – Basel III	15.55	16.22		

Other Performance Highlights and Ratios - Q4 FY 2019

- ✓ Annualized Return on Assets of 1.63% and Return on Equity 15.06%.
- ✓ Net Interest Margin at 4.40%.
- ✓ Capital Adequacy Ratio – Basel III : 15.55%.
- ✓ Basic EPS (not annualized) : Rs. 2.39
- ✓ Diluted EPS (not annualized) : Rs. 2.37
- ✓ Provision Coverage Ratio at 63%.

Conference call details

City Union Bank will hold an earnings conference call on 17th May, 2019 at 4.00 p.m. (IST) to discuss our performance for the fourth quarter / FY 2018-19. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations Section of our website at www.cityunionbank.com

For further information please contact:

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