



10th December, 2019

Stock Code: BSE- 501455
NSE- GREAVESCOT

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 relating to Grant Options under Greaves Cotton - ESOP 2019

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Nomination and Remuneration Committee ("the Committee") of the Board of Directors of the Company by way of circular resolution has approved the grant of 6,36,215 (Six Lakhs Thirty Six Thousand Two Hundred and Fifteen only) Stock Options under 'Greaves Cotton - Employees Stock Option Plan 2019' ("ESOP-2019") to Mr. Nagesh Basavanhalli, Managing Director & CEO of the Company on 9th December, 2019, in terms of ESOP-2019 which was approved by the members of the Company.

The following are the brief terms of the options granted:


No.	Parameters / Terms	Explanation
I	Total number of options granted	6,36,215 options (Six Lakhs Thirty Six Thousand Two Hundred and Fifteen only)
II	Whether Scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
III	Exercise price	Rs. 134.86/- per option
IV	Total number of shares covered by these options;	Fresh equity shares will be issued by the Company on exercise of Vested Options. One Option is for One fully paid up equity share of Rs.2/- of the Company
V	Vesting conditions	Vesting is linked to continued association with the Company and is subject to other parameters as the Committee may specify additionally
VI	Vesting period / Schedule	All options granted will vest at the end of 3 years from the grant date
VII	Time within which option may be exercised	Not later than 6 years from the vesting date

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Greaves Cotton Limited


Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

GREAVES COTTON LIMITED

www.greavescotton.com

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