  
**shri dinesh mills ltd.**  
F E L T S

**REGD. OFFICE :** Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.  
**Tel. :** (0265) 2960060/61/62/63/64, **Mobile :** 99740 05975  
**Website :** www.dineshmills.com, **CIN :** L17110GJ1935PLC000494

August 5, 2021

To,  
Dept. of Corporate Services,  
BSE Limited,  
Floor – 1, Rotunda Bldg., Dalal Street,  
MUMBAI – 400 001

By On Line

Dear Sir,

**Sub: Un-audited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2021**  
**Ref. Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

We enclose herewith the following:

1. Un-audited Financial Results (Standalone & Consolidated) for the quarter ended on 30<sup>th</sup> June, 2021 along with Limited Review Reports thereon issued by the Statutory Auditors, M/s. Dhirubhai Shah & Co. LLP.
2. Extract of Un-audited Financial Results (Standalone & Consolidated) for the quarter 30<sup>th</sup> June, 2021.



The above referred Financial Results were reviewed by the Audit Committee without any adverse remark and also approved by the Board of Directors of the Company at their respective meetings held on 5<sup>th</sup> August, 2021

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

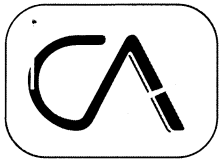
**For Shri Dinesh Mills Limited,**

**J. B. Sojitra**

**Company Secretary**

Encl.: As stated above



**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Shri Dinesh Mills Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Dinesh Mills Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2021 ('the Statement').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 3 of the Statement, which describes the uncertainties and the impact of COVID – 19 pandemic on the Company's operations and results as assessed by the Management.

Our conclusion on the Statement is not modified in respect of this matter.

For, **Dhirubhai Shah & Co LLP**  
Chartered Accountants  
Firm Registration No. 102511W/W100298

*Anik S. Shah*

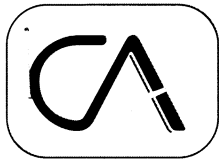
**Anik S Shah**  
Partner

Membership No: 140594

ICAI UDIN: 21140594 AAAAXA7070

Place: Vadodara  
Date: August 5, 2021





**Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
Shri Dinesh Mills Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shri Dinesh Mills Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30<sup>th</sup> June, 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the financial results of following subsidiaries:

- Dinesh Remedies Limited
- Fernway Technologies Limited
- Fernway Textiles Limited
- Stellent Chemicals Industries Pvt. Ltd. (Subsidiary of Fernway Textiles Ltd.)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 3 of the Statement, which describes the uncertainties and the impact of COVID – 19 pandemic on the Group's operations and results as assessed by the Management.

Our conclusion on the Statement is not modified in respect of this matter

For, **Dhirubhai Shah & Co LLP**  
*Chartered Accountants*  
Firm Registration No. 102511W/W100298

*Anik S. Shah*

**Anik S Shah**

*Partner*

Membership No: 140594

ICAI UDIN: 21140594AAAAXB4948



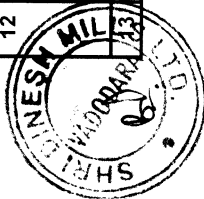
Place: Vadodara

Date: August 5, 2021

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED ON 30TH JUNE, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended	Quarter ended		Year ended		
		30-06-2021	31-03-2021	30-06-2020	31-03-2021	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
	(Refer Notes below)								
1	(a) Revenue from operations	1,148.95	1,485.18	541.71	4,912.41	1,905.07	2,160.44	1,138.13	7,415.89
	(b) Other Income	124.13	74.24	206.23	464.47	131.61	69.95	209.89	479.63
	<b>Total Income</b>	<b>1,273.07</b>	<b>1,559.42</b>	<b>747.94</b>	<b>5,376.89</b>	<b>2,036.67</b>	<b>2,230.39</b>	<b>1,348.02</b>	<b>7,895.52</b>
2	<b>Expenses</b>	<b>346.71</b>	<b>352.05</b>	<b>136.80</b>	<b>1,145.71</b>	<b>723.96</b>	<b>211.83</b>	<b>449.25</b>	<b>2,092.01</b>
	a Cost of materials consumed	-	-	-	-	-	30.68	-	30.68
	b Purchase of stock-in-trade	(185.97)	30.61	(43.03)	8.78	(188.92)	57.62	15.78	83.75
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	395.82	472.16	289.08	1,583.38	488.63	556.20	363.74	1,922.79
	d Employee benefits expenses	3.22	6.79	2.05	20.15	15.93	24.98	17.64	82.06
	e Finance cost	100.99	103.62	120.27	423.32	143.12	145.69	160.89	589.37
	f Depreciation and amortization expenses	323.32	456.66	147.42	1,214.55	439.94	994.99	197.31	1,927.40
	g Other expenses	984.08	1,421.89	652.59	4,395.89	1,622.66	2,021.99	1,204.61	6,728.06
3	<b>Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation</b>	<b>288.99</b>	<b>137.53</b>	<b>95.35</b>	<b>981.00</b>	<b>414.01</b>	<b>208.40</b>	<b>143.41</b>	<b>1,167.46</b>
4	Exceptional items	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax from continuing operations</b>	<b>288.99</b>	<b>137.53</b>	<b>95.35</b>	<b>981.00</b>	<b>414.01</b>	<b>208.40</b>	<b>143.41</b>	<b>1,167.46</b>
6	Tax Expense	38.00	30.00	-	200.00	38.00	30.00	-	200.00
	a Provision for taxation (net)	-	-	-	-	-	-	-	-
	b Earlier year tax provisions (written back)	(65.13)	(34.62)	(39.61)	(100.16)	(65.13)	(34.62)	(39.61)	(100.16)
7	<b>Net Profit / (Loss) for the period from Continuing Operations (A)</b>	<b>316.12</b>	<b>142.15</b>	<b>134.96</b>	<b>881.16</b>	<b>441.14</b>	<b>213.02</b>	<b>183.02</b>	<b>1,067.62</b>
8	<b>Profit/(Loss) from discontinued operations before tax</b>	-	-	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-
10	<b>Profit/(Loss) from discontinued operations after tax (B)</b>	-	-	-	-	-	-	-	-
11	<b>Profit / (Loss) for the period (A+B)</b>	<b>316.12</b>	<b>142.15</b>	<b>134.96</b>	<b>881.16</b>	<b>441.14</b>	<b>213.02</b>	<b>183.02</b>	<b>1,067.62</b>
12	<b>Other comprehensive income / (expenses)</b>	-	-	-	-	-	-	-	-
	Re-measurement gains/ (losses) on post employment benefit plans	-	37.74	-	37.74	-	37.50	-	37.50
	Fair valuation of investment in equity shares	-	(1.12)	-	(1.12)	-	(1.12)	-	(1.12)
	<b>Total comprehensive income for the period</b>	<b>316.12</b>	<b>178.77</b>	<b>134.96</b>	<b>917.78</b>	<b>441.14</b>	<b>249.40</b>	<b>183.02</b>	<b>1,104.00</b>

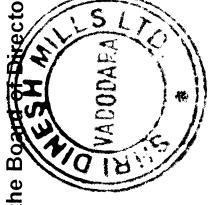




- 5 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India, however, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- 7 The Consolidated financial results includes results of following subsidiary companies for the quarter ended 30th June, 2021
- (i) Dinesh Remedies Limited
  - (ii) Fernway Textiles Limited
  - (iii) Fernway Technologies Limited
  - (iv) Stellent Chemicals Industries Pvt. Ltd.
- 8 The figures for the quarter ended 31st March, 2021 represent the balance between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to a limited review by Statutory Auditors.

- 8 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors,



Bharat Patel  
Chairman & Managing Director  
DIN: 00039543

Place: Vadodara  
Date: August 5, 2021



SHRI DINESH MILLS LIMITED  
Registered Office: P.O Box No. 2501, Padra Road, Vadodara - 390 020  
CIN:L17110GJ1935PLC000494  
Tel. 0265-2960060 / 61 / 62 / 63 / 64, Email: sojitra@dineshmills.com;  
Website: www.dineshmills.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED ON 30TH JUNE, 2021

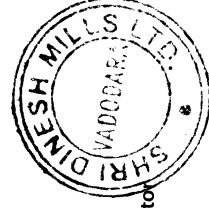
S.No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended	Quarter ended		Year ended		
		30-06-2021	31-03-2021	30-06-2020	30-06-2021	31-03-2021	30-06-2020		
1	Total Income from Operations (net)	1,273.07	1,559.42	747.94	2,036.67	2,230.39	1,348.02	7,895.52	
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	288.99	137.53	95.35	414.01	208.40	143.41	1,167.46	
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	288.99	137.53	95.35	414.01	208.40	143.41	1,167.46	
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	316.12	142.15	134.96	441.14	213.02	183.02	1,067.62	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	316.12	178.77	134.96	441.14	249.40	183.02	1,104.00	
6	Equity Share Capital	560.06	560.06	530.06	560.06	560.06	530.06	560.06	
7	Earning per share of Rs. 10/- each								
	Basic (in Rs.)	5.64	2.59	2.56	7.88	3.88	3.45	18.55	
	Diluted (in Rs.)	5.64	2.59	2.56	7.88	3.88	3.45	18.55	

Note: The above is an extract of the detailed format of Quarterly Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August, 2021 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,



Bharat Patel  
Chairman & Managing Director



Place: Vadodara  
Date: August 5, 2021