

**OSCAR GLOBAL LIMITED**

C-76, Sector-08, Noida- 201 301, INDIA  
Mob. : 9810337978, 9818103500  
E-mail : oscar@oscar-global.com  
CIN No : L51909DL1990PLC041701

Website : [www.oscar-global.net](http://www.oscar-global.net)

**2<sup>nd</sup> September, 2021**

BSE Limited,  
Corporate Relationship Deptt.,  
PJ Towers, 25th Floor, Dalal Street,  
Mumbai – 400 001

Scrip Code No: 530173

**SUB: Annual Report for the financial year 2020-2021 along with Notice for the 30<sup>th</sup> Annual General Meeting**

Dear Sir/Madam,

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report for the financial year 2020-2021 along with Notice for the 30<sup>th</sup> Annual General Meeting of the company scheduled to be held on 27<sup>th</sup> September, 2021.

The Annual Report along with Notice is being sent to all those shareholders whose email addresses are registered with the Company/RTA/ Depositories.

The Annual Report along with Notice is also available on the website of the Company at <https://www.oscar-global.net>.

Kindly take the same on your record.

Thanking You,  
Yours Faithfully,

**For OSCAR GLOBAL LIMITED**

**Nitasha Sinha**

**(Company Secretary & Compliance Officer)**  
**Membership No. 27439**

**Encl:a/a**

*30<sup>th</sup>*

*Annual*

*Report*

*2020-2021*



**OSCAR**

**OSCAR GLOBAL LIMITED**

**BOARD OF DIRECTORS**

**MR. KARAN KANIKA VERMA**  
Chairman & *Managing Director*

**MR. PAWAN CHADHA**  
*Whole Time Director & CFO*

**MR. SANJEEV RATHORE**  
Independent Director

**MS. NISHU**  
Independent Director

**MS. MONAM KAPOOR**  
Director

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**NITASHA SINHA**

**AUDITORS**

**M/S D.V. MITTAL & CO.**  
Chartered Accountants,  
Recommended for appointment at AGM  
71/6F, 1<sup>st</sup> Floor,  
Rama Road Industrial Area  
Najafgarh Road, Delhi-110015

**COMMON AGENCY FOR SHARE TRANSFER  
& ELECTRONIC CONNECTIVITY**

**INDUS PORTFOLIO PVT. LTD.**  
G-65, Bali Nagar, New Delhi-110015  
Tel. No.:- 47671200, Fax No.: 25449836  
Contact Person: Mr. R.S. Kushwaha  
Email: rs.kushwaha@indusinvest.com

**BANKERS**

**STATE BANK OF INDIA**  
1st Floor, 74, Janpath,  
New Delhi -110001

**HDFC BANK LTD.**  
Ansal Fortune Arcade  
K Block Sector-18,  
Noida-201301 (U.P.)

**REGISTERED OFFICE**

1/22, 1<sup>st</sup> Floor, Asaf Ali Road,  
New Delhi-110002  
Ph. : 011-40348787  
E-mail:- oscar@oscar-global.com  
Website: [www.oscar-global.net](http://www.oscar-global.net)  
**CIN No.:- L51909DL1990PLC041701**

**CORPORATE OFFICE**

C-76, Sector-8  
NOIDA-201301  
Contact No.:9810337978

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## NOTICE

Dear Member(s),

NOTICE is hereby given that the **30<sup>th</sup> Annual General Meeting** ("AGM") of **Oscar Global Limited** will be held on **Monday, 27th September, 2021 at 11:30 A.M.** through Video Conferencing/Other Audio Visual Means ("VC/OAVM") facility to transact the following businesses:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2021 including Balance Sheet, Statement of Profit & Loss and Cash Flow Statement and the Report of Board of Directors and Auditors thereon.
2. To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:  
**"RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 read with rules made thereunder, as amended from time to time and other applicable provisions, if any, M/s. D.V. Mittal & Co., Chartered Accountants, (FRN:002997N), New Delhi, be and are hereby appointed as Statutory Auditors of the Company for a period of 5 years i.e. till the conclusion of thirty fifth AGM of the Company at such remuneration as may be mutually agreed to between the Board of Directors of the Company and the Auditors."
3. To appoint a Director in place of Mr. Pawan Chadha (DIN: 00415795) Director, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS:

4. Appointment of Ms. Monam Kapoor (DIN No.09278005) as a Director of the Company. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:  
**"RESOLVED THAT** Ms. Monam Kapoor (DIN No.09278005) be and is hereby appointed as a Director of the Company, liable to retire by rotation."
5. Appointment of Ms. Nishu (DIN No.09276974) as an Independent Director of the Company.  
 To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:  
**"RESOLVED THAT** pursuant to the provisions of Section 149 and 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange (Listing Obligation and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactments thereof for the time being in force), and on the basis of recommendation of Nomination and Remuneration committee approval of the members of the company be and is hereby granted for the appointment of Ms. Nishu (DIN No.09276974), who has submitted a declaration that she meets the criteria of independence as provided in section 149(6) of the Companies Act and Regulation 16(1)(b) of SEBI(Listing Obligation and Disclosure Requirements) and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 years i.e. w.e.f. 28.09.2021 to 27.09.2026."
6. Re-Appointment of Mr. Pawan Chadha (DIN: 00415795) as a Whole time Director :  
 To consider and, if thought fit, to pass the following resolution as a Special Resolution:  
**"RESOLVED THAT** in accordance with the provisions of Section 196, 197 & 203 read with rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V and all other applicable Statutory provisions of the Companies Act, 2013 (including any statutory modification (s) or re-enactment thereof, for the time being in force) and as recommended by the Nomination and Remuneration Committee, approval of the shareholders be and is hereby accorded to the re-appointment of Mr. Pawan Chadha as a Whole Time Director (DIN: 00415795) w.e.f. 1st October, 2021 for a period of three years who has attained the age of 70 years and who is also holding a position of "Chief Financial Officer" on following terms and conditions:  
 Tenure : 3 years i.e. from 1st October, 2021 to 30th September, 2024  
 Salary :Rs. 3,00,000/- (Rupees Three Lacs) p.m.  
 Perquisites :Rs. 1,00,000/- (Rupees One Lacs) p.m.  
 However, the perquisites namely, Gratuity, Leave Encashment, Provident Funds etc. shall not be counted as perquisites to the extent these are exempted under Income Tax Act, 1961.  
**"RESOLVED FURTHER THAT** in the event of loss or inadequacy of profits, he shall be paid minimum remuneration as per provisions of Schedule V of the Companies Act, 2013."
7. Authorization under section 180(1)(a) of the Companies Act, 2013 to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company:  
 To consider and, If thought fit, to pass the following resolution as a Special Resolution:  
**"RESOLVED IN SUPERSESSION OF ALL EARLIER RESOLUTIONS PASSED IN THIS REGARD THAT** pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) as may be enacted from time to time and subject to the provisions of Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as "the Board"), to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertaking, the whole or substantially the whole of any such undertaking(s), on such terms and conditions at such time(s) and in such form and manner, and with such ranking as to priority as the Board in its absolute discretion thinks fit on the whole or substantially the whole of the Company's any one or more of the undertakings or all of the undertakings of the Company in favor of any bank(s) or body(ies) corporate or person(s) or any other entity, whether shareholders of the Company or not."

By Order of the Board  
 For and on behalf of Oscar Global Limited  
 Sd/-  
**Karan Kanika Verma**  
**Chairman & Managing Director**  
**DIN: 00034343**

Date : 24.08.2021  
 Place : New Delhi

**NOTES:**

**I. General Instructions for accessing and participating in the 30th AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting**

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, The AGM of the company is being held through VC/OAVM and the deemed venue of the AGM will be 1/22, 11nd Floor, Asaf Ali Road, New Delhi-110002
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.oscar-global.net](http://www.oscar-global.net). The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.
8. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of item nos. 3 to 7 of the accompanying notice is annexed hereto.
9. Since the AGM will be held through VC/OAVM Facility, the Route Map is not annexed in this Notice.
10. National Securities Depositories Limited (“NSDL”) will be providing facility for voting through remote e-Voting, and for participation in the 30th AGM through VC/OAVM Facility and e-Voting during the 30th AGM.

**II. Instructions for Members for Remote e-Voting and joining general meeting are as under:**

**The remote e-voting period begins on 24<sup>th</sup> September, 2021 (9:00 a.m.) and end on 26<sup>th</sup> September, 2021 (5:00 p.m.). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21<sup>st</sup> September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21<sup>st</sup> September, 2021.**

**How to vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*





**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. Existing <b>IDEAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under “IDEAS” section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. If you are not registered for IDEAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDEAS Portal” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReq.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReq.jsp</a></li> </ol>

	<p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p> <p>4. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR c <b>(NSDL Mobile App is available on</b>ting experience.</p> <div style="text-align: center;">   </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at [above mentioned website](#).

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL**

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with <b>CDSL</b></p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.</p>
<p>Individual Shareholders holding securities in Demat mode with <b>NSDL</b></p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode. How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsd.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
  - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

### **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

#### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- Upon confirmation, the message "Vote cast successfully" will be displayed.
- You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### **General Guidelines for shareholders**

- Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [bhatia\\_r\\_s@hotmail.com](mailto:bhatia_r_s@hotmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?**" or "**Physical User Reset Password?**" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [oscar@oscar-global.com](mailto:oscar@oscar-global.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [oscar@oscar-global.com](mailto:oscar@oscar-global.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/ Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at ([oscar@oscar-global.com](mailto:oscar@oscar-global.com)). The same will be replied by the company suitably.
6. Members, who would like to ask questions during the 30th AGM with regard to the financial statements or any other matter to be placed at the 30th AGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's email address [oscar@oscar-global.com](mailto:oscar@oscar-global.com) at least 72 hours in advance before the start of the 30th AGM i.e. by 24th September, 2021 by 10:00 a.m. IST. Those Members who have registered themselves as a speaker shall be allowed to ask questions during the 30th AGM, depending upon the availability of time.
7. The Notice of the 30th AGM and the Annual Report for the year 2021 including therein the Audited Financial Statements for the year 2021, will be available on the website of the Company at [www.oscar-global.net](http://www.oscar-global.net) and the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com).
8. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
10. In terms of the Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from 1st April 2019. In view of the above, Members are advised to dematerialize shares held by them in physical form.
11. Electronic copy of all the documents referred to in the accompanying Notice of the 30th AGM shall be available for inspection in the Investor Section of the website of the Company at [www.oscar-global.net](http://www.oscar-global.net)
12. During the 30th AGM, Members may access the scanned copy of Register of Directors and Key Managerial Personnel and their share holding maintained under Section 170 of the Act, upon Log-into NSDL e-Voting system at <https://www.evoting.nsdl.com>.

By Order of the Board  
For and on behalf of Oscar Global Limited  
Sd/-  
**Karan Kanika Verma**  
Chairman & Managing Director  
DIN: 00034343

Place : New Delhi  
Date : 24.08.2021



**The explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of item nos. 3 to 7 of the accompanying notice is annexed hereto:**

**Item No. 3:**

M/s. Dubey & Co., Chartered Accountants (ICAI Registration No- 007515N) have tendered their resignation from the position of Statutory Auditors w.e.f 12/08/2021 due to acute staff constraints due to COVID situation, resulting into a vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013 ("Act").

The vacancy due to the resignation of auditor is to be filled by the shareholders in General Meeting within three months from the date of recommendation of the Board of Directors of the Company. The audit committee and the Board of Directors of the Company recommended M/s. D.V. Mittal & Co., Chartered Accountants, (FRN:002997N), be appointed as the Statutory Auditors of the Company to fill the vacancy caused by the resignation of M/s. Dubey & Co., Chartered Accountants. The proposed remuneration to be paid to the auditor is Rs.75000/- p.a.

**Brief profile:**

M/s. D.V. Mittal & Co. or DVM is a progressive and a leading firm of chartered accountants having completed over four decades helping redefining and shaping the businesses. The firm has continuously thrived successfully through the entire spectrum of services offered by it viz. Audit and Assurance, Internal Audits & Risk Management, Taxation, International Taxation & Double Taxation Avoidance Agreements, Goods and Service Tax, Project Financing, Equity Funding, Capital Restructuring, Corporate Management & Consultancy, Company Law Matters, Business Process Outsourcing and other Advisory Services. The firm has been peer reviewed vide certificate no. 013330 which is valid till 31/07/2025.

M/s. D.V. Mittal & Associates, Chartered Accountants have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013 and are eligible to be appointed as Statutory Auditors.

Accordingly, Ordinary Resolution is submitted to the meeting for the consideration and approval of members.

None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

**Item No. 4:**

The Board of Directors at its meeting held on 12<sup>th</sup> August, 2021 on the recommendation of Nomination and Remuneration Committee of the Company, appointed Ms. Monam Kapoor (DIN No.09278005) as an Additional Director and in its meeting held on 24<sup>th</sup> August, 2021 recommended her appointment as Director of the company.

In terms of Section 161 (1) of the Act, Ms. Monam Kapoor (DIN No.09278005) holds office as an Additional Director upto the date of this Annual General Meeting.

**Brief Profile:**

Ms. Monam Kapoor did her graduation (B.C.A) from Sharda Group of Institutions and did PGDBM in (Operations Management) from Symbiosis Centre for Distance Learning. She is currently working as Techtone (HK) Energy Company w.e.f. 15<sup>th</sup> July, 2021 and has previously worked as Manager with SVP Builders (India) Ltd for 4 years. She has good experience in the field of Operations Management.

Ms. Monam Kapoor (DIN No.09278005) is a member of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee effective August 12, 2021. A brief profile and other information as required under Regulation 36 of Securities and Exchange Board of India (Listing and Disclosure Obligations) Requirements 2015 and Secretarial Standard 2 issued by ICSI is provided in 'Annexure X' to this notice.

She is not disqualified from being appointed as Director in terms of Section 164 of the Act. Further, Ms. Kapoor has also confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated 20th June, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed Companies.

Your Board recommends the passing the resolution.

Except Ms. Monam Kapoor, none of the Director or KMP of the Company and their respective relatives is concerned or interested, Financially or otherwise, in the resolution set out at Item No. 4 of the accompanying Notice. Ms. Monam Kapoor is not related to any other Director or KMP of the Company.

**Item No. 5:**

The Board of Directors at its meeting held on 12<sup>th</sup> August, 2021 on the recommendation of Nomination and Remuneration Committee of the Company, appointed Ms. Nishu [DIN: 09276974] as an Additional Director (Independent) and in its meeting held on 24<sup>th</sup> August, 2021 recommended her appointment as Director of the company.

In terms of Section 161 (1) of the Act, Ms. Nishu [DIN: 09276974] holds office as an Additional Director upto the date of this Annual General Meeting.

**Brief Profile:**

Ms. Nishu did her graduation from Delhi University in Arts. She has worked as Audit Manager with M/s Sanket Jindal & Associates. She has good experience in the field of finance.

In the opinion of the Board, Ms. Nishu [DIN: 09276974] fulfils the criteria/ conditions specified under the Act and the SEBI (Listing and Disclosure Obligations) Requirements, 2015 for appointment as an Independent Director of the Company under Section 149(6) of Companies Act, 2013.

Ms. Nishu [DIN: 09276974] is a member of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee effective August 12, 2021. A brief profile and other information as required under Regulation 36 of Securities and Exchange Board of India (Listing and Disclosure Obligations) Requirements 2015 and Secretarial Standard 2 issued by ICSI is provided in 'Annexure X' to this notice.

She is not disqualified from being appointed as Director in terms of Section 164 of the Act. Further, Ms. Nishu has also confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated 20th June, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed Companies.

Your Board recommends the passing the resolution.

Except Ms. Nishu, none of the Director or KMP of the Company and their respective relatives is concerned or interested, Financially or otherwise, in the resolution set out at Item No. 5 of the accompanying Notice. Ms. Nishu is not related to any other Director or KMP of the Company.

**Item No. 6**

The Board of Directors at its meeting held on August 24, 2021, on the recommendation of Nomination and Remuneration Committee of the Company recommended the re-appointment of Mr. Pawan Chadha as Whole Time Director(DIN: 00415795 ) even after attaining the age of 70 years on 11.12.2017, designated as "Whole Time Director & C.F.O." for a period of 3 (three) years, with effect from October 1, 2021 to September 30, 2024, liable to retire by rotation ". Presently he is drawing a remuneration of Rs. 4,00,000/- p.m. including perquisites.

Salary : upto Rs. 3,00,000/- (rupees seven lacs) p.m.

Perquisites : upto Rs. 1,00,000/- (rupees one lacs) p.m.

However, the benefits namely, Gratuity, Leave Encashment Benefits, Provident Funds etc. shall not be counted as perquisites to the extent it is exempted under Income Tax Act, 1961.

Brief profile:

Mr. Pawan Chadha is an engineer and promoter and director of the company since incorporation. He has more than 50 years of experience. Keeping in view of background and long association Mr. Pawan Chadha reappointment is being recommended as Whole time Director.

Pursuant to the recommendation(s) of the Nomination & Remuneration Committee, the Board of Directors at its meeting held on August 24, 2021, appointed Mr. Pawan Chadha as a Whole-time Director of the Company for a period of 3 (three) years with effect from October 1, 2021.

Mr. Pawan Chadha satisfies all the conditions set out in Part-I of Schedule V of the Act as also conditions set out under Section 196 (3) of the Act for being eligible for his re-appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act. Further, Mr. Pawan Chadha has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated 20th June, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed Companies.

Having regard to the qualifications, experience and knowledge, the Board is of the view that the appointment of Mr. Pawan Chadha as Whole-time Director will be of immense value to the organization and shall play a vital role in growth and transformation of business of the Company. Hence, remuneration payable to him is commensurate with his abilities and experience and is in line with the remuneration policy of the Company. At present Mr. Pawan Chadha holds 262150 equity shares of the Company.

A brief profile and other information as required under Regulation 36 of the SEBI (Listing and Disclosure Obligations) Requirements 2015 and Secretarial Standard 2 issued by ICSI is provided in 'Annexure X' to this notice.

The above may be treated as a written memorandum setting out the terms of appointment of Mr. Pawan Chadha under Section 190 of the Act.

None of the Director, KMPs and the relatives except Mr. Pawan Chadha himself, is interested in passing this item.

**Item No. 7:**

Pursuant to Section 180(1) (a) of the Companies Act, 2013 and other applicable provisions, the Board of Directors of the Company, shall not, except with the consent of the shareholders in General Meeting; sell, lease or otherwise dispose off the whole, or substantially the whole of the undertaking of the Company, or where the Company owns more than one undertaking, of the whole, or substantially the whole, of such undertaking.

The Company, inter alia intends to dispose of its land and building situated at Industrial property No. C-76, Sector 08, Noida-201301 measuring 802 Sq. Meters among other assets.

Members may recall that one such approval was given by members by passing a special resolution through Postal Ballot result of which was declared on 5<sup>th</sup> December, 2018.

This is to further clarify that the sale proceeds which may result from the transaction will be used for expansion of business of the Company and pay off the liabilities and for such other purposes which are necessary for fulfillment of objectives of the Company.

As per Section 180 (1) (a) and other applicable provisions of the Companies Act, 2013, approval of the members is sought by way of a Special resolution, which includes voting by electronic means in terms of the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 (the "Rules").

None of the Directors, Key managerial personnel of the Company and their relatives are concerned or interested in the Resolution except to extent of their respective holding of equity or preference shares in the Company.

The Board of Directors of your Company recommends the resolution as set in the enclosed notice for approval.

By Order of the Board  
For and on behalf of Oscar Global Limited  
Sd/-  
**Karan Kanika Verma**  
**Chairman & Managing Director**  
DIN: 00034343

Place : New Delhi  
Date : 24.08.2021

**The details of Directors seeking appointment/re-appointment of the remuneration as per requirements of Companies Act, 2013, Regulation 36(3) of the Securities and Exchange Board of India (Listing and Disclosure Obligations) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India**

Particulars	Mr. Pawan Chadha DIN: 00415795	Ms. Nishu DIN: 09276974	Ms. Monam Kapoor DIN: 09278005
Date of Birth	11/12/1947	26/01/1999	16/09/1988
Date of first Appointment	09/10/1990	12/08/2021	12/08/2021
Qualification	Engineer	Graduate	PGDBM- Operations Management
Brief Resume	Mr. Pawan Chadha is an engineer and has more than 50 years of experience.	Ms. Nishu has worked as Audit Manager with Sanket Jindal & Associates and SVP Builders (India) Ltd. and presently working has experience in finance	Ms. Monam Kapoor has worked as Manager in with Techtone (HK) Energy Company. She has good experience in the field of Operations Management.
Experience and expertise in specific functional area	50 years	2 years	4 years
Directorships held in Other Companies in India	Nil	NIL	NIL
Chairman/Member of Committee of the Board of other Companies in which they are director	Nil	NIL	NIL
Shareholding in Oscar Global Limited	262150	NIL	NIL
Inter-se Relationship between Directors/ Mangers/Key Managerial Personnel	Nil	NIL	NIL
Terms and Conditions of Appointment/ Re-appointment and Remuneration	Terms & Conditions as per the appointment letter	NIL	NIL
Remuneration Last Drawn	Rs.3,00,000 p.m. plus Rs. 1,00,000 p.m. perquisites	NIL	NIL
Number of Board Meetings Attended during the Financial Year 2020-21 (Total 8 Board Meetings were held during the Financial Year)	7	NA*	NA*

\* Appointed on 12/08/2021

## BOARD'S REPORT

Dear Members,

Your Directors are pleased to present 30th Annual Report covering the operational and financial performance of your Company along with the Audited Financial Statements for the Financial Year ended March 31, 2021.

### 1. FINANCIAL SUMMARY OF THE COMPANY

A brief summary of the audited financials of the Company for the FY ended March 31, 2021 is given below. The figures of the current FY and previous FY have been prepared in accordance with the Indian Accounting Standards ('Ind AS').

Particulars	(Rs.)	
	Year ended on March 31, 2021 (Audited)	Year ended on March 31, 2020 (Audited)
Revenue from operations	Nil	Nil
Other Income	528,821.73	705,332.68
<b>Total Income</b>	<b>528,821.73</b>	<b>705,332.68</b>
Cost of material Consumed/disposed	3,959,818.54	1,568,919.00
Depreciation	392,924.50	535,903.12
Excise Duty	Nil	Nil
Other expenses	1,784,911.79	2,638,046.89
<b>Total Expenses</b>	<b>7,095,461.83</b>	<b>16,244,337.32</b>
<b>Profit Before Tax</b>	<b>(6,566,640.10)</b>	<b>(15,539,004.64)</b>
Less: Income Tax Expense:		
Current Tax	-	-
Deferred Tax	2,561.82	4619.00
<b>Profit before other comprehensive income</b>	<b>(6,569,201.92)</b>	<b>(15,543,623.64)</b>
Other comprehensive income for the year, net of tax	-	-
<b>Total comprehensive income for the year</b>	<b>(6,569,201.92)</b>	<b>(15,543,623.64)</b>

### 2. KEY HIGHLIGHTS :

Total Income for the year 2020-21 fell to Rs. 5.28 Lacs from Rs. 7.05 Lacs in 2019-20, resulting in a decline of 25.11%. This is mainly because of no sales during the period under review.

The Net Loss decreased from Rs. 15,543,623.64 in previous year to Rs. 6,569,201.92 during the year 2020-21. The Earnings per share (EPS) for the year is Rs.(1.99) per share as compared to Rs(4.71) per share of the previous year.

### 3. STATE OF COMPANY'S AFFAIRS:

Your Company is in to production and export of Leather Garments and accessories. The company's products were exported mainly to Europe. Due to global impact of Covid-19 your company is suffering loss of demand of leather goods. All efforts are being made to revive the sales of the company.

### 4. DIVIDEND :

In view of the LOSSES, no dividend has been recommended.

### 5. TRANSFER TO RESERVE :

During the FY 2020-21, the Company has not transferred any amount to General Reserve.

### 6. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT :

There are no material changes affecting the affairs of the company which have occurred between the end of the financial year on March 31, 2021 of the company to which the financial statements relate and the date of this report. Except that due to the adverse market situations Company could not get orders and hence there was almost nil production/turnover during the period under review and till date of this report. Your management is trying to revive the situation however no material relief seems to be available in near future.

Due to Covid 19 pandemic from the date of beginning of lockdown i.e. 24th March, 2020 till date the factory premises is totally closed i.e. there is no production as management has no plans regarding starting of production operation due to no export orders in hand.

### 7. CHANGE IN THE NATURE OF BUSINESS :

There is no change in the nature of the Business during the financial year under review.

### 8. DEPOSITS :

Your Company has no unclaimed / unpaid matured deposit or interest due thereon. Your Company has not accepted any deposits covered under 'Chapter V - Acceptance of Deposits by Companies' of the Companies Act, 2013 during the financial year ended March 31, 2021.

### 9. CAPITAL STRUCTURE :

The Authorized Share Capital of the Company as on March 31, 2021 stands at Rs. 40,000,000/- divided into 40,00,000 equity shares of Rs.10/- each. The Paid up Equity Share Capital as at March 31, 2021 stood at Rs. 3,29,18,000/- divided into 32,83,600 equity shares of Rs. 10/- each fully paid – up and 16,400 equity shares of Rs.10/-each partly paid up @ Rs. 5/- each.

During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on March 31, 2021, none of the Directors of the Company hold instruments convertible into equity shares of the Company

#### 10. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT :

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(3) read with Schedule V (B) of the Securities of Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, is presented in a separate section forming part of the Annual Report. **Annexure I**

#### 11. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES :

During the year under review, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions or covered under Section 188 of the Companies Act, 2013. Hence, the details of such contracts or arrangements with its related parties are not required to be disclosed in Form AOC-2 as prescribed under the Companies Act, 2013 and the Rules framed thereunder. Therefore AOC-2 is not attached.

#### 12. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES :

Your company does not have any unlisted/listed subsidiary company or Joint Ventures or any Associate Companies. Therefore AOC-1 is not attached.

#### 13. DIRECTORS' RESPONSIBILITY STATEMENT :

In terms of Section 134 of the Companies Act, 2013 (the Act), the Directors make the following statements that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed and there is no material departures;
- b) appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the loss of the Company for that period;
- c) proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Annual accounts for the FY 2020-21 have been prepared on a going concern basis;
- e) the directors have laid down adequate internal financial controls and the same were followed by the Company effectively. The internal control system including internal financial controls of the Company is monitored by an independent Internal Audit Team, which encompasses examination / periodic reviews to ascertain the adequacy of internal controls and compliance to the Company's policies. Weaknesses noted along with agreed upon action plans are shared with the Audit Committee, which ensures the orderly and efficient conduct of business and effectiveness of the system of internal control. Internal Auditors, Audit Committee members and the Auditors have full and free access to all the information and records considered necessary to carry out the assigned responsibilities. The issues raised from time to time are suitably acted upon and followed up at different levels of management;
- f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

#### 14. CORPORATE GOVERNANCE :

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and clause (b) to (i) of the sub-regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not apply to the company having Paid-up Equity Share Capital not exceeding Rs. Ten Crore and Net Worth not exceeding Rs. Twenty Five Crore, as on the last day of the previous financial year. The Company is covered under the limit as prescribed in Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, therefore Company is not required to comply with the said provisions.

#### 15. RISK MANAGEMENT :

In accordance with provisions of Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to maintain Risk Management Committee.

At present the Company has not identified any element of risk which may threaten the existence of the Company as there is no working in the company.

#### 16. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to the provisions of Section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board and shall formulate a Corporate Social Responsibility Policy. Your Company is not falling under the preview of said section during the year.

#### 17. INTERNAL FINANCIAL CONTROL :

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

The Company's Internal Control Systems are commensurate with the nature of its business and the size and complexity of its operations. It comprises audit and compliance by internal audit checks by M/s Singh Hardev & Associates, Practicing Company Secretaries as Internal Auditors of the Company.

#### 18. DIRECTORS AND OTHER KEY MANAGERIAL PERSONNEL:

As on 31<sup>st</sup> March, 2021 the Board of Directors consists of four (4) Directors and all the Directors possess the requisite qualifications and experience in general corporate Management, Finance, Banking and other allied fields which enable them to contribute effectively to the Company in their capacity as Directors of the Company.

**19. DIRECTORS AND KEY MANAGERIAL PERSONNEL****a) APPOINTMENT/REAPPOINTMENT/ CESSATION OF DIRECTORS & KMP**

During the year under review Mr. K S Bhatia and Mohamad Akbar cease to be directors and Ms. Tripti Rani ceases to be Company Secretary and Compliance Officer of the company.

Ms. Nishu was appointed as additional director (Independent Director) and Ms. Monam Kapoor was appointed as additional director (Non-executive and non-independent director) w.e.f 12<sup>th</sup> August, 2021.

Further re-appointment of Mr. Pawan Chadha as Whole Time Director w.e.f 1/10/2021 for 3 years being recommended to shareholders for their approval in ensuing AGM proposed to be held on 27<sup>th</sup> September, 2021.

As per the provisions of the Companies Act, 2013, Mr. Pawan Chadha retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his re-appointment for approval of the members in the forthcoming Annual General Meeting.

The Board appointed Ms. Nitasha Sinha as a Company Secretary and Compliance Officer of the Company with effect from 28<sup>th</sup> June, 2021, to perform the duties which shall be performed by the Company Secretary under the Companies Act, 2013.

In compliance of section 203 of the Companies Act, 2013, Mr. Karan Kanika Verma, Chairman & Managing Director, Mr. Pawan Chadha, Whole Time Director and CFO, and Ms. Nitasha Sinha, Company Secretary are the Key Managerial Personnel of the Company.

**b) DECLARATION BY INDEPENDENT DIRECTORS**

As per Section 149(7) of the Companies Act, 2013, the Company has received a declaration of independence from all the Independent Directors as of March 31, 2021.

The Board has undertaken due assessment of the declaration of independence submitted by the Independent Directors and satisfied that the Independent Directors fulfill the conditions specified in the Act and rules made thereunder and SEBI (LODR), 2015, and are independent of the management.

**c) ANNUAL PERFORMANCE EVALUATION**

In compliance with the provisions of the Act and the SEBI (LODR), 2015, a formal Annual performance evaluation of the Board, its Committees and individual directors, including the Independent Directors was carried out during the FY 2020-21.

The Performance evaluation was carried out by the Nomination and Remuneration Committee based on the "Annual Evaluation Framework" prepared by the Committee.

Furthermore, the Independent Directors at their exclusive meeting held during the year, reviewed the performance of the Board, its Chairman, and non-executive directors as stipulated under the Act and SEBI (LODR), 2015.

**d) SEPARATE MEETING OF INDEPENDENT DIRECTORS**

In accordance with the provisions of Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR), 2015, separate meetings of the Independent Directors of the Company was held on 16/10/2020 to discuss relevant items including the agenda items as prescribed under the applicable laws. The meetings were attended by all the Independent Directors of the Company.

**20. BOARD MEETINGS :**

During the FY 2020-21, Seven (7) Board Meetings were held on 29<sup>th</sup> June, 2020, 18<sup>th</sup> August, 2020, 14<sup>th</sup> September, 2020, 16<sup>th</sup> October, 2020, 6<sup>th</sup> February, 2021, 12<sup>th</sup> February, 2021 and 13<sup>th</sup> March, 2021. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (LODR) 2015.

**21. AUDITORS :****a) Statutory Auditors**

In accordance with the provisions of the Act and rules made thereunder M/s. DUBEY & CO. (ICAI Registration No- 007515N) having its office at Kailash Plaza 252-H Sant Nagar, East of Kailash, New Delhi – 110065 were appointed as Statutory Auditors to hold office from the conclusion of the 26th Annual General Meeting (AGM) held September 25, 2017, until the conclusion of the 31st Annual General Meeting (AGM) to be held in the year 2022 but he resigned as Statutory auditor of the company w.e.f.12<sup>th</sup> August, 2021.

The Board of Directors of the Company at their meeting held on 24th August, 2021 and on the recommendation of the Audit Committee, have made its recommendation for appointment of M/s. D.V. MITTAL & CO, Chartered Accountants as the Statutory Auditors of the Company for a consecutive term of five years i.e, from the conclusion of the 30th Annual General Meeting (AGM) till the conclusion of 35th AGM for approval of the members.

The above said forms part of the Notice of the 30th Annual General meeting of the Company. The Company has received a written consent and a certificate from M/s. D.V. Mittal & Co., Chartered Accountants, (FRN:002997N) that they satisfy the criteria provided under section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and the rules framed there under.

The Auditors Report on the financial statements for the period under review, which forms part of the Annual Report of the Company, is self – explanatory in nature.

**Auditors Report**

There are no qualifications, reservations or adverse remarks and disclaimers made by M/s. DUBEY & CO. (ICAI Registration No- 007515N), the Statutory Auditors, in their Audit Report for the F.Y 2020-21. Further, there was no fraudulent activity reported by the Auditors of the Company for the FY 2020-21.

**b) Cost Auditors**

Companies (cost records and audit) (Amendment) Rules, 2015 are not applicable on the Company for the financial year 2020–21.

**c) Secretarial Auditors**

The Board had appointed Ankit Singhal & Associates, Company Secretaries, to carry out Secretarial Audit in accordance with the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the financial year ended March 31, 2021.

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in the report. A copy of the Secretarial Audit Report is annexed herewith as **Annexure -II** and forms part of this report.

**22. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:**

The Company has not given any loan, made investment, and provided security in terms of section 186 of the Companies Act, 2013.

**23. EXTRACT OF ANNUAL RETURN:**

Pursuant to Section 92 annual return filed uploaded on Company website [www.oscar-global.net](http://www.oscar-global.net)

**24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place a policy on Prevention of Sexual Harassment in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. As per the said Policy, an Internal Complaint Committee (ICC) is in place to redress complaints received regarding sexual harassment. During the FY 2020-21, following is the summary of complaints received and disposed of:

No. of complaints received : NIL  
 No. of complaints disposed of : NIL

Your Directors state that during the financial year ended March 31, 2021 under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013.

**25. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD MEETINGS :**

Your Company has complied with the applicable provisions of the Secretarial Standards -1 (SS-1) on Meetings of the Board of Directors issued by The Institute of Company Secretaries of India (ICSI).

**26. COMPOSITION OF COMMITTEES :**

**a) Audit Committee**

The Board of Directors of the Company has a duly constituted Audit Committee in terms of the provisions of Section 177 of the Companies Act, 2013 read with the Rules framed thereunder and Regulation 18 of the Listing Regulations. The terms of reference of the Audit Committee has been approved by the Board of Directors.

The Audit Committee comprises three (2) Independent Directors and one (1) Non-Executive Director. Mr. Sanjeev Rathore is the Chairman of the Committee till his tenure as Independent Director.

The details of the composition of the Committee are set out in the following table:

S. No.	Name	Status	Designation
1.	Mr. Sanjeev Rathore	Independent Director	Chairman
2.	Ms. Monam Kapoor	Non-Executive Director	Member
3.	Ms. Nishu	Independent Director	Member

All the recommendations made by the Audit Committee were accepted by the Board. The Company Secretary of the Company acts as the secretary to the Audit Committee.

**b) Nomination and Remuneration Committee**

The Board of Directors constituted a Nomination and Remuneration Committee comprising two (2) Independent Directors and one (1) non executive and non Independent Director.

The function of the Nomination and Remuneration Committee includes recommendation of appointment of Whole-time Director(s)/ Managing Director/Joint Managing Director and recommendation to the Board of their remuneration.

Nomination and Remuneration Committee has been constituted under section 178 of the Companies Act 2013 for formulization of the criteria for determining qualifications, positive attributes, and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

The aforesaid policy has been posted on the Website of the Company at [www.oscar-global.net](http://www.oscar-global.net)

The composition of the Committee during the year consists of three (3) non executive directors.Mr. Sanjeev Rathore is the Chairman of the Committee.

Nomination and Remuneration Committee met once in a year i.e. on 18.08.2020.

**c) Stakeholder Relationship Committee**

The Board of Directors constituted a Stakeholder Relationship Committee comprises of two (2) Independent Director and one (1) non- executive director. Mr. Sanjeev Rathore is the Chairman of the Committee till his tenure as Independent Director

The Stakeholder Relationship Committee, inter alia, oversees and reviews all matters connected with the investor services in connection with applications received and shares allotted in the Initial Public Offer, status of refund account, conversion of partly paid shares into fully paid shares, rematerialization and dematerialization of shares and transfer of shares of the Company.

The Committee oversees performance of the Registrar and Transfer Agents of the Company and recommends measures for overall improvement in the quality of investor services. The committee met on four (4) times to take note of redressal of investor's grievance . .

The details of the composition of the Committee are set out in the following table:

S. No.	Name	Status	Designation
1.	Mr. Sanjeev Rathore	Independent Director	Chairman
2.	Ms. Nishu	Independent Director	Member
3.	Ms. Monam Kapoor	Non Promoter non Executive Director	Member

**27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :**

Particulars related to the conservation of energy, technology absorption and foreign exchange earnings and outgo as required under Section 134 of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed as 'Annexure – III' to this Report.

**28. PARTICULARS OF EMPLOYEES :**

The statement containing particulars of employees as required under section 197(12) of the Companies At, 2013 read with rule 5 of the Companies (Appointment of Managerial Personnel) Rules, 2014 is given in 'Annexure- IV'and forms part of this Report. In terms of Section 136(1) of the Companies Act, 2013, the Report and the Accounts are being sent to the Members excluding the aforesaid Annexure. Any Member interested in obtaining a copy of the Annexure may write to the Company Secretary at the Registered Office of the Company.

**29. OTHER INFORMATION :**

- i. Sweat Equity Shares, Employee Stock Option / Right Issue / Preferential Issue :-  
The Company has neither come up with any Right Issue/Preferential Issue, nor issued any Sweat Equity Shares andnot provided any Stock Option Scheme to the employees during the period under review.
- ii. Significant and material orders passed by the regulators :-  
No significant and material orders have been passed during the FY 2020-21 by the regulators or courts or tribunals affecting the going concern status and Company's operations in the future.
- iii. Material Changes & Commitments :-  
No material changes and commitments have occurred, which can affect the financial position of the Company between the end of the FY and as on date of this Report.
- iv. Change in Nature of business, if any :-  
There is no change in the nature of business of the Company during the year under review.

**30. ACKNOWLEDGEMENT**

The Board of Directors expresses their sincere appreciation to all the stakeholders of the Company for the trust, confidence, and support best owed upon us.

The Board of Directors assures to uphold the Company's commitment towards acting with honesty, integrity, and respect and to be responsible and accountable to all the stakeholders of the Company.

By Order of the Board  
For an on behalf of Oscar Global Limited  
**Sd/-**  
**Karan Kanika Verma**  
**Chairman & Managing Director**  
**DIN: 00034343**

Date : 24.08.2021  
Place : New Delhi



**MANAGEMENT DISCUSSION & ANALYSIS REPORT****1) INDUSTRY STRUCTURE & DEVELOPMENTS :**

The leather industry in India is undergoing a transformation from a mere exporter of raw material in the sixties to hat of value –added finished products in the nineties. In the wake of globalization of Indian economy supported with liberalized economic and trade policies since 1991, the industry is poised for further growth to achieve greater share in the global trade.

**2) STRENGTH, WEAKNESS, OPPORTUNITIES AND THREATS :**

At present your company opportunity is primarily engaged in the manufacture and exports of leather garments are back in fashion in the western world, the company is hopeful of good future, and threats competition from China & Pakistan, Shortage of skilled manpower and shortage of finished leather.

**3) SEGMENT-WISE/ PRODUCT-WISE PERFORMANCE :**

The Company primarily operates in one segment that is leather garments.

**4) OUTLOOK :****FINANCIAL OUTLOOK**

The Company's turnover has decreased due to several adverse factors mainly from China. Further, synthetic garments and jackets are giving competition. Though this financial year was weak but your management is quite hopeful that profitability of the company will return in future.

**COMPANY OUTLOOK**

Future outlook for the company is good.

**5) RISKS AND CONCERNS :**

The Risk Management policies of the Company ensures that all the moveable and immoveable assets of the Company are adequately covered. The same are renewed by the Board from time to time. Besides the Company is prone to usual risks of the business like change in demand, any change in export policy of the Government, international agreements on trade and tariffs etc.

**6) INTERNAL CONTROL SYSTEMS AND ADEQUACY :**

The Company has developed an internal control system and procedures to ensure efficient conduct of business and security of its assets. Management Information system has been developed through which production performance and financial dealings are monitored by management on regular basis.

**7) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

The Total Revenue for the year fell to 5.28 Lacs in 2020-21 from 7.05 Lakhs in 2019-20, resulting in a decline of 25.11%. The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and relevant Accounting Standards.

**PROFITS**

The Company's Net Loss decreased from Rs.15,543,623.64 in 2019-20 to Rs. 6,569,201.92 in the year 2020-21.

**EARNING PER SHARE (EPS)**

The Company recorded an EPS of Rs. (1.99) in Financial Year 2020-21 as compared to (4.710) in Financial Year 2019-20.

**DIVIDEND**

In order to meet the additional working capital requirements of the Company, No Dividend has been declared.

**8) HUMAN RESOURCES :**

The Company believes that the workers are the backbone of the Company. It is providing an opportunity to all the employees to utilize their full potential and grow in the organization. As on 31.03.2021 the total number of employees was 03.

**9) CAUTIONARY STATEMENT :**

Certain statements in the Management Discussion and Analysis describing the Company's views on the industry, expectations/predictions and objectives etc. may be forward looking within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied in these statements. The Company's operations may, inter-alia, be affected by the supply and demand situations, input prices and availability, changes in Government regulations, tax laws, government or court decisions and other factors such as industry relations and economic developments etc.

By Order of the Board  
For an on behalf of Oscar Global Limited  
**Sd/-**  
**Karan Kanika Verma**  
**Chairman & Managing Director**  
**DIN: 00034343**

Date : 24.08.2021  
Place : New Delhi

**SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

*[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To  
The Members,  
**Oscar Global Limited,**  
Regd Off. 1/22, Second Floor,  
Asaf Ali Road,  
Delhi-110002  
CIN No.: L51909DL1990PLC041701

I was appointed by the Board of Directors of OSCAR GLOBAL LIMITED (hereinafter called the Company) to conduct Secretarial Audit on a voluntary basis for the period commencing from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021.

I have conducted the secretarial audit in respect of compliance with applicable statutory provisions and adherence to good corporate practices by the Company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minutes, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minutes, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2021 according to the provisions of the following Laws (whichever applicable):

- I. The Companies Act, 2013 (the Act) and the rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-law framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not Applicable during Audit Period)**
  - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not Applicable during Audit Period)**
  - e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not Applicable during Audit Period)**
  - f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable during Audit Period)**
  - g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(Not Applicable during Audit Period)**
  - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not Applicable during Audit Period)**
  - j. and other applicable laws

In respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent.

In respect of Direct and Indirect Tax Laws like Income Tax Act, Goods & Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditor of the company.

We have also examined compliance with the applicable clauses of the following:

- I. The Secretarial Standards issued by the Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

As on 31<sup>st</sup> March, 2021 the Board of Directors consists of four (4) Directors and all the Directors possess the requisite qualifications and experience in general corporate Management, Finance, Banking and other allied fields.

During the year under review Mr. K S Bhatia and Mohamad Akbar cease to be directors of the company.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.

All decision at Board Meetings and Committee Meetings are carried unanimously and subsequently the minutes of the Board of Directors or Committee of the Board, as the case may be were recorded.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For ANKIT SINGHAL & ASSOCIATES**  
**Practicing Company Secretaries**

**CS ANKIT SINGHAL**  
**(Proprietor)**  
**Membership No.: 41744**  
**COP No.: 21720**  
**UDIN:-A041744C000825032**

**Date: 24.08.2021**

**Place : Delhi**

Note: This report is to be read with letter of even date by the Secretarial Auditor, which is annexed to this report and forms an integral part of this report.

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**Annexure - A**

To

The Members,  
**Oscar Global Limited,**  
Regd Off. 1/22,Second Floor,  
Asaf Ali Road,  
Delhi-110002  
CIN No.: L51909DL1990PLC041701

My Secretarial Audit Report of even date, for the financial year 2020-21 is to be read with this Management Responsibility letter.

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper system to ensure compliance with the provision of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

**Auditor's Responsibility**

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

**Disclaimer**

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.
6. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

**For ANKIT SINGHAL & ASSOCIATES**  
**Practicing Company Secretaries**

**CS ANKIT SINGHAL**  
**(Proprietor)**  
**Membership No.: 41744**  
**COP No.: 21720**  
**UDIN:-A041744C000825032**

**Date: 24.08.2021**

**Place : Delhi**

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2021 is given below and forms part of the Directors' Report.

**A. Conservation of energy :**

- i. Steps taken or impart on conservation of energy :-**No such steps were required.**
- ii. Steps taken by the company for utilizing alternate sources of energy:-**No such steps were required.**
- iii. Capital Investment on energy conservation equipments:-**No such steps were required.**

**B. Technology absorption :**

- i. efforts made towards technology absorption:- **No such steps were required.**
- ii. benefit derived:- **NA**
- iii. In case of imported technology- N.A.
  - a) The detail of technology imported
  - b) The year of import
  - c) Whether the technology been fully absorbed
  - d) If not fully absorbed areas where absorption has not been taken place, and the reasons thereof.
- iv. Expenses incurred on R & D: NIL

**C. Foreign Exchange Earnings and Outgo :**

(Amount in Rs.)

<b>PARTICULARS</b>	<b>CURRENT YEAR(2020-21)</b>	<b>PREVIOUS YEAR(2019-20)</b>
Foreign Exchange Outgo	--	--
Foreign Exchange Earning	--	--

**PARTICULARS OF EMPLOYEES**

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

(a) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

S.No.	Non-executive Directors	Ratio to median Remuneration
1.	Mr. Sanjeev Rathore	Nil
2.	Mr. Kawaljit Singh Bhatia	Nil
3.	Mr. Mohd. Akbar	Nil

S.No.	Executive Directors	Ratio to median Remuneration
1.	Ms. Arpita Verma	Nil
2.	Mr. Pawan Chadha	Nil
3.	Mr. Karan Kanika Verma	Nil

(b) The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

S.NO	Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% increase in remuneration in the financial year
1.	Mr. Pawan Chadha	Nil
2.	Ms. Arpita Verma	Nil
3.	Mr. Karan Kanika Verma	Nil
4.	Ms. Tripti Rani	Nil

(c) The percentage increase in the median remuneration of employees in the financial year : NIL

(d) The number of permanent employees on the rolls of Company : 03

(e) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average Salary Increase for employees : -

Average Salary Increase for KMP's : --

(f) Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration is as per the remuneration policy of the Company.

**Information required with respect to Section 197(12) of the Companies Act, 2013 Read With Rule 5(2) Of The Companies (Appointment And Remuneration Of Managerial Personnel) Rules, 2014**

Employee Name	Designation	Gross Remuneration for the F.Y 20-21 (Rs.)	Nature of employment	Qualification	Experience (in)years)	Year of commencement of employment	Age	Last empl-oyment	% of Equity Shares	Whether employee is relative of Director or or Manager
Mr. Karan Kanika Verma	Chairman & Managing Director	Nil	Permanent	Engineer	20	2019	42	N.A.	1.36%	Brother of Ms. Arpita Verma (Whole Time Director)
Mr. Pawan chadha	Whole Time Director & CFO	Nil	Permanent	Engineer	50	1990	73	N.A.	7.94%	NIL
Ms. Arpita verma	Whole Time Director	Nil	Permanent	MBA	20	2015	44	N.A.	0.61%	Sister of Mr. Karan Kanika Verma (Chairman & Managing Director)
Mr. Jag pravesh kumar	MANAGER	4,95,000.00	Permanent	GRADUATE	24	1997	53	N.A.	NIL	NIL

By Order of the Board  
For an on behalf of Oscar Global Limited  
Sd/-

**Karan Kanika Verma**  
Chairman & Managing Director  
DIN: 00034343

Date : 24.08.2021  
Place : New Delhi

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,  
The Members of  
**OSCAR GLOBAL LIMITED**  
1/22, Second Floor, Asaf Ali Road, Delhi-110002  
CIN No.: L51909DL1990PLC041701

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **OSCAR GLOBAL LIMITED** having CIN **L51909DL1990PLC041701** and having registered **1/22, Second Floor, Asaf Ali Road, Delhi-110002** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	KARAN KANIKA VERMA	00034343	07/02/2019
2.	PAWAN CHADHA	00415795	09/10/1990
3.	SANJEEV RATHORE	08019738	11/12/2017
4.	NISHU	09276974	12/08/2021
5.	MONAM KAPOOR	09278005	12/08/2021

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For ANKIT SINGHAL & ASSOCIATES**  
Practicing Company Secretaries

CS ANKIT SINGHAL  
(Proprietor)  
Membership No.: 41744  
COP No.: 21720  
UDIN:-A041744C000825098

Date: 24.08.2021  
Place : Delhi

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF OSCAR GLOBAL LIMITED, NEW DELHI

### Report on the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone Ind AS financial statements of **OSCARGLOBAL LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date. (Basis for Opinion we conducted our audit of the standalone financial statements in accordance with the Standards).

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the standalone financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statement.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with Ind As specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India. refer to our separate report in 'Annexure B'; and
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which may impact its financial position .
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

PLACE:NEW DELHI  
DATE: 28<sup>th</sup> June, 2021

**For DUBEY & Co.**  
**Chartered Accountants**  
Sd/-  
**DEEPAK DUBEY**  
Proprietor  
Membership No.: 086349  
FRN : 07515N  
UDIN :21086349AAAAAE8652



## Annexure A to the Independent Auditors' Report

The Annexure referred to in our report to the members of **OSCAR GLOBAL LIMITED** ("the Company") for the year ended on 31st March 2021. We report that:

**(i) In Respect of Fixed Assets**

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
- (c) Not Applicable

**(ii) In Respect of Inventory**

Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed at the time of verification.

**(iii) Loans and advances granted to parties covered under section 189 of the Companies Act, 2013**

The company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Sec 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.

**(iv) Loans, investments, guarantees, and security under section 185 and 186 of the Companies Act, 2013**

The company has neither given any loan, nor made any investment or given any securities as per Sec 185 and 186 of the Act. Accordingly, the provisions of clauses 4 of the Order is not applicable.

**(v) Rules followed while accepting Deposits**

The company has not accepted any deposit from public during the year. In our opinion and according to the information and explanation given to us the provisions of section 73 to 76 or any other relevant provisions of the companies Act, 2013 and companies (Acceptance of deposits) Rules 2014 with regard to deposits from the public is not applicable in the current year. No order has been passed by Company Law Board or national company law tribunal or Reserve Bank of India or any court or any other tribunal in this regard.

**(vi) Maintenance of cost records**

The provisions of maintenance of cost records under sub-section (l) of section 148 of the Companies Act, 2013 is not applicable.

**(vii) According to the information and explanations given to us in respect of statutory dues**

- (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, sales-tax, service tax or Cess and any other statutory dues with the appropriate authorities were in arrears, as at 31st March, 2021 for a period of more than six months from the date they became payable.

**(viii) Default in Repayment of Loans taken from Bank or Financial Institutions**

According to the information and explanation given to us and on the basis of our examination of the records, the Company does not have any loans or borrowings from any financial institution, banks, Government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable.

**(ix) Utilisation of IPO and further Public Offer**

The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of clauses 9 of the Order is not applicable

**(x) Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year**

According to the information and explanation given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

**(xi) Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act**

According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

**(xii) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability.**

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

**(xiii) Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013**

The company has not entered into any transaction covered under Sections 177 and 188 of the Act. Accordingly, the provisions of clauses 13 of the Order are not applicable.

**(xiv) Private Placement or Preferential Issues**

The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, thus the requirement of section 42 of the Companies Act, 2013 need not to be complied with. Accordingly, the provisions of clauses 14 of the Order are not applicable.

**(xv) Non Cash Transactions**

The company has not entered into any non-cash transactions with directors or persons connected with him as per the provisions of section 192 of the Act. Accordingly, the provisions of clauses 15 of the Order are not applicable.

**(xvi) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934**

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For DUBEY & Co.  
Chartered Accountants  
Sd/-

DEEPAK DUBEY  
Proprietor

Membership No.: 086349

FRN : 07515N

UDIN :21086349AAAAAE8652

PLACE:NEW DELHI

DATE: 28<sup>th</sup> June, 2021

**Annexure - B to the Auditors' Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **OSCAR GLOBAL LIMITED** ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DUBEY & Co.  
Chartered Accountants  
Sd/-

DEEPAK DUBEY  
Proprietor

Membership No.: 086349

FRN : 07515N

UDIN :21086349AAAAE8652

PLACE:NEW DELHI

DATE: 28<sup>th</sup> June, 2021

## BALANCE SHEET AS AT 31ST MARCH 2021

Amount in Rs.

	Note No.	As at 31.03.2021	As at 31.03.2020
<b>I. ASSETS</b>			
<b>(1) Non-current assets</b>			
(i) Property, Plant & Equipments	1	3,750,246.63	4,222,390.52
(ii) Financial Assets		-	-
(a) Investments	2	-	-
(b) Security Deposits	3	11,652,115.00	11,652,115.00
(iii) Other Non-Current Assets	4	17,524.00	20,085.82
		<b>15,419,885.63</b>	<b>15,894,591.34</b>
<b>(2) Current assets</b>			
(a) Inventories	5	5,366,708.48	9,326,527.00
(b) Financial Assets		-	-
(i) Cash and cash equivalents	6	342,281.75	844,636.47
(ii) Other Financial Assets	7	583,162.16	460,969.29
(c) Other Current Assets	8	210,631.66	680,362.66
		<b>6,502,784.03</b>	<b>11,312,495.42</b>
<b>Total Assets</b>		<b>21,922,669.66</b>	<b>27,207,086.76</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	9	32,918,000.00	32,918,000.00
(b) Others Equity	10	(15,054,327.34)	(8,487,687.24)
		<b>17,863,672.66</b>	<b>24,430,312.76</b>
<b>Liabilities</b>			
<b>(2) Non Current Liabilities</b>			
(a) Financial Liabilities		-	-
(b) Deferred Tax Liabilities (Net)	11	-	-
(c) Provisions	12	2,536,635.00	2,528,611.00
		<b>2,536,635.00</b>	<b>2,528,611.00</b>
<b>(3) Current liabilities</b>			
(a) Financial Liabilities		-	-
(i) Borrowings	12a	1,350,000.00	-
(ii) Trade payables	13	-	606.00
(iii) Other financial liabilities	14	172,362.00	247,557.00
(b) Provisions		-	-
(c) Current Tax Liabilities ( Net)	15	-	-
		<b>1,522,362.00</b>	<b>248,163.00</b>
<b>Total Equity &amp; Liabilities</b>		<b>21,922,669.66</b>	<b>27,207,086.76</b>

## Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Dubey & Co.  
Chartered Accountants  
Sd/-  
(DEEPAK DUBEY)  
Proprietor  
Membership No. 86349  
FRN : 07515N

PLACE : NEW DELHI  
DATE : 28.06.2021

For and on behalf of the Board of Directors of  
(OSCAR GLOBAL LIMITED)

Sd/-  
**PAWAN CHADHA**  
WHOLE TIME DIRECTOR & C.F.O.  
DIN 00415795

Sd/-  
**KARAN KANIKA VERMA**  
CHAIRMAN & MANAGING DIRECTOR  
DIN-00034343

Sd/-  
**NATASHA SINHA**  
COMPANY SECRETARY  
M.NO. A27439

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2021

Amount in Rs.

	Note No.	For the year ended 31st March 2021	For the year ended 31st March 2020
<b>Continuing Operations</b>			
Revenue from Operations	16 A	-	-
Other Income	16B	528,821.73	705,332.68
<b>Total Income (I)</b>		<b>528,821.73</b>	<b>705,332.68</b>
<b>Expenses</b>			
Cost of Materials consumed/Disposed	17A	3,959,818.54	1,568,919.00
(Increase)/Decrease in inventories of finished goods ,work in progress and stock in trade	17B	-	-
Employee benefit expense	17C	957,807.00	11,501,468.31
Finance Cost	17D	-	-
Depreciation & Amortization		392,924.50	535,903.12
Other expenses	17E	1,784,911.79	2,638,046.89
<b>Total Expenses (II)</b>		<b>7,095,461.83</b>	<b>16,244,337.32</b>
<b>Profit / (loss) before Tax (I) - (II)</b>		<b>(6,566,640.10)</b>	<b>(15,539,004.84)</b>
<b>Tax expense:</b>			
(1) Current Income Tax		-	-
(2) Deferred Tax (Credit) / Charged		2,561.82	4,619.00
<b>Profit / (loss) for the year from Continuing Operations (III)</b>		<b>(6,569,201.92)</b>	<b>(15,543,623.64)</b>
<b>Discontinuing Operations</b>			
Profit / (loss) for the year from discontinued Operations		-	-
Tax Income /(Expense) of discontinuing operations		-	-
IX. Profit /(loss) for the year from discontinued Operations (after tax)		-	-
<b>Profit / (Loss) for the year (IV)</b>		<b>(6,569,201.92)</b>	<b>(15,543,623.64)</b>
<b>Other Comprehensive Income</b>			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>(V) Other Comprehensive Income for the year</b>		<b>-</b>	<b>-</b>
<b>(VI) Total Comprehensive Income for the year</b>		<b>(6,569,201.92)</b>	<b>(15,543,623.64)</b>
<b>Earning per share for continuing operations</b>			
<b>[face value of Share Re. 10/-each]</b>			
<b>(Previous Year Re. 10/- each)</b>			
<b>(i) Basic</b>			
Computed on the basis of total profit for the year		(1.991)	(4.710)
<b>(ii) Diluted</b>			
Computed on the basis of total profit for the year		(1.991)	(4.710)

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements.  
As per our attached report of even date

For and on behalf of the Board of Directors of  
**(OSCAR GLOBAL LIMITED)**

For Dubey & Co.  
Chartered Accountants  
Sd/-  
(DEEPAK DUBEY)  
Proprietor  
Membership No. 86349  
FRN : 07515N

Sd/-  
**PAWAN CHADHA**  
WHOLE TIME DIRECTOR & C.F.O.  
DIN 00415795

Sd/-  
**KARAN KANIKA VERMA**  
CHAIRMAN & MANAGING DIRECTOR  
DIN-00034343

PLACE : NEW DELHI  
DATE : 28.06.2021

Sd/-  
**NATASHA SINHA**  
COMPANY SECRETARY  
M.NO. A27439

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2021

## A. Equity Share Capital

Equity Shares of Rs. 10 each issued, subscribed & fully Paid-up	Note	Numbers	Amount (Rs.)
At 1st April, 2019	9	4,000,000	40,000,000
Changes in Equity Share Capital Shares during the year		-	-
At 31st March, 2020		4,000,000	40,000,000

## B. Other Equity

For the year ended 31st March, 2020

Particulars	Reserve and Surplus			Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	
Balance as at April 01, 2019	-	44,000,000.00	(41,805,254.32)	2,194,745.68
Profit for the period and Other Comprehensive income	-	-	(15,543,623.64)	(15,543,623.64)
<b>Total comprehensive Income for the year</b>	-	44,000,000.00	(57,348,877.96)	(13,348,877.96)
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change (to be specified)	-	-	-	-
<b>As at 31st March, 2020</b>	-	44,000,000.00	(57,348,877.96)	(13,348,877.96)
<b>As at 1st April, 2020</b>	-	44,000,000.00	(57,348,877.96)	(13,348,877.97)
Profit for the period	-	-	(6,566,640.10)	(6,566,640.10)
Other Comprehensive Income	-	-	-	-
<b>Total comprehensive Income for the year</b>	-	-	(6,566,640.10)	(6,566,640.10)
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change (to be specified)	-	-	-	-
General Reserve Balance	-	-	4,861,190.72	4,861,190.72
<b>As at 31st March, 2021</b>	-	44,000,000.00	(59,054,327.34)	(15,054,327.34)

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2021

## Background

Oscar Global Limited is The main objects of the Company is to carry on business of Export of Learther Garments of all kinds.

## I SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

## i) Basis of preparation

## a) Compliance with Ind AS

The financial statements are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended March 31, 2016 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) ("Previous GAAP") and other relevant provisions of the Act.

## b) Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities that is measured at fair value (refer accounting policies regarding financial instruments)

~~c) Use of Estimates & Judgements~~

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

**i) Income taxes:** The Company's tax jurisdiction is India. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

**ii) Other estimates:** The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns etc.

**d) Current versus non-current classification**

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

-Expected to be realised or intended to be sold or consumed in normal operating cycle

Held primarily for the purpose of trading

Expected to be realised within twelve months after the reporting period, or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in normal operating cycle

It is held primarily for the purpose of trading

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the nature of products/ activities of the Company and the normal time between the acquisition of the assets and their realisation in cash or cash equivalent, the Company has determined its operating cycle as 48 months for real estate projects and 12 months for others for the purpose of classification of its assets and liabilities as current and non current.

## II SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### i) Property, plant and equipment

Property, Plant and Equipment is carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost comprises its purchase price, directly attributable cost of bringing the asset to its working condition for its intended use and borrowing Costs attributable to construction of qualifying asset, upto the date asset is ready for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

*Transition to Ind AS:* On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

#### Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

#### Derecognition

An item of Property, Plant & Equipment is derecognised upon disposal or when no future economic benefits are expected from the use. Any gains and losses on disposal of an item of Property, Plant and Equipment are determined by comparing the proceeds from disposal with the carrying amount of Property, Plant and Equipment and are recognised net within "Other income/ Other expenses" in the Statement of Profit and Loss

#### Depreciation

Depreciation is charged on the assets as per Written Down Value method at rates worked out based on the useful lives and in the manner prescribed in the Schedule II to the Companies Act, 2013. The depreciation method, useful lives and residual value are reviewed at each of the reporting date. Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which the asset is ready for use (disposed off). The residual values and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period. An

asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**ii) Intangible assets**

Computer software

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

**Amortisation methods and periods:**

The Company amortises intangible assets with the finite useful life (computer software) using straight line method over a period of 5 years.

**iii) Financial Instruments**

**a) Financial Assets**

Financial assets comprise investments in equity instruments, loans and advances, trade receivables, Cash and cash equivalents and other eligible assets.

**Initial recognition and measurement:**

All financial assets are recognised initially at fair value except trade receivables which are initially measured at transaction price. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

**Subsequent Measurement:**

**-Financial Assets measured at amortised cost:** Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest (SPPI) on principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method. They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. These financial assets are subsequently carried at amortized cost using the effective interest method, less any impairment loss. The EIR amortisation is recognised as finance income in the Statement of Profit and Loss.

**- Financial assets at fair value through other comprehensive income (FVTOCI):** Financial assets held within a business model whose objective is achieved by both collecting the contractual cash flows and selling the financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payment towards principal and interest (SPPI) on principal outstanding are subsequently measured at FVTOCI. Fair value movements in financial assets at FVTOCI are recognised in other comprehensive income. However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain loss in statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to profit and loss. Interest earned is recognised under the expected interest rate (EIR) model. **-Equity instruments other than investment in associates:** Equity instruments held for trading are classified at fair value through Profit or Loss (FVTPL). For other equity instruments the Company classifies the same as at FVTOCI. The classification is made on initial recognition and is irrevocable. Fair value changes on equity instruments at FVTOCI, excluding dividends, are recognised in other comprehensive income (OCI).

**- Financial assets at fair value through fair value through Profit or Loss (FVTPL):** Financial assets are measured at FVTPL if it does not meet the criteria for classification as measured at amortised cost or at fair value through other comprehensive income. Fair value changes are recognised in Statement of Profit and Loss.

**Derecognition of financial assets:**

Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expire or the financial asset is transferred and the transfer qualified for derecognition. On derecognition of financial asset in its entirety the difference between the carrying amount (measured at the date of derecognition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognised in Statement of Profit and Loss.

**Impairment of financial assets:**

Trade receivables, contract assets, receivables under Ind AS 109 are tested for impairment based on the expected credit losses (ECL) for the respective financial asset. ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the Statement of Profit and Loss. The approach followed by the company for recognising the impairment loss is given below:

**1) Trade receivables**

An impairment analysis is performed at each reporting date. The expected credit losses over lifetime of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions.

**2) Other financial assets**

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL issued. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

**b) Financial liabilities:**

Financial liabilities comprise borrowings, trade payables and other eligible liabilities.

**Initial recognition and measurement:**

Financial liabilities are initially recognised at fair value. Any transaction costs that are attributable to the acquisition of the financial liabilities (except financial liabilities at fair value through profit or loss) are deducted from the fair value of financial liabilities.

**Subsequent measurement**

**Financial liabilities at amortised cost:** The Company has classified the following under amortised cost:

- a) Trade payables
- b) Other financial liabilities

Amortised cost for financial liabilities represents amount at which financial liability is measured at initial recognition minus the cumulative amortisation using the effective interest rate (EIR) method of any difference between that initial amount and the maturity amount.

**- Financial liabilities at fair value through profit or loss (FVTPL):** Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For trade and other payables maturing within one year from the Balance Sheet Date are carried at a value which is approximately equal to fair value due to the short maturity of these instruments.

**Derecognition of financial liabilities**

A financial liability shall be derecognised when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expires.

**c) Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

**d) Reclassification of Financial Assets**

The Company determines the classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are categorised as equity instruments at FVTOCI and financial assets or financial liabilities that are specifically designated at FVTPL. For financial assets, which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

**iv) Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. Other borrowing costs are recognized as expenses in the period in which they are incurred. To the extent the Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the Company determines the amount of borrowings costs eligible for capitalization by applying a capitalization rate to the expenditure incurred on such asset. The capitalization rate is determined based on the weighted average of borrowing costs applicable to the borrowings of the Company which are outstanding during the period, other than borrowings made specifically towards purchase of the qualifying asset. The amount of borrowing costs that the Company capitalizes during a period does not exceed the amount of borrowing costs incurred during that period.

**v) Impairment of non-financial assets**

The carrying amount of the Company's non-financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. The recoverable amount of an asset or cash generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the asset. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from the continuing use that are largely independent of cash inflows of other assets or group of assets (the cash generating unit). An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceeds its estimated recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. Impairment losses are recognised in respect of cash generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit or group of units on a pro rata basis.

**Reversal of impairment loss**

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized directly in other comprehensive income and presented within equity.

**vi) Inventories**

Inventories are valued at lower of cost and net realizable value. Net realisable value of property under construction assessed with reference to



market value of completed property as at the reporting date less estimated cost to complete. Cost of inventory (Work-in-Progress) represents cost of land and all expenditure incurred in connection with.

#### vii) Provisions and Contingencies

A provision arising from claims, litigation, assessment, fines, penalties, etc. is recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect current management estimates. Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise. When there is a possible obligation or present obligation where the likelihood of an outflow is remote, no disclosure or provision is made. A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is disclosed, where an inflow of economic benefits is probable. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. The company does not recognize a contingent liability but disclosed its existence in the financial statements.

#### VIII Income Taxes

Income tax comprises current tax and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

##### Current tax

Current tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

##### Deferred tax

Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax liabilities are recognized for all taxable temporary differences. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

##### Minimum Alternate Taxes

Minimum Alternate Tax (MAT) is payable when the taxable profit is lower than the book profit. Taxes paid under MAT are available as a set off against regular income tax payable in subsequent years. MAT paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period i.e the period for which MAT credit is allowed to be carried forward. MAT credit is recognised as an asset and is shown as 'MAT Credit Entitlement'. The Company reviews the 'MAT Credit Entitlement' asset at each reporting date and write down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

#### ix) Foreign Currency Translations

##### a Functional and Presentation Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupee (INR), which is Radhika Heights Private Limited's functional and presentation currency.

##### b Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss.

#### x) Leases

##### As a Lessee:

Leases of property, plant and equipment where the company, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating

leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. Arrangements containing a lease have been evaluated as on the date of transition i.e. April 1, 2016 in accordance with Ind-AS 101 First-time Adoption of Indian Accounting Standards.

*As a Lessor:*

Leases in which the company does not transfer substantially all the risk and benefits of ownership of the assets are classified as operating leases. Assets subject to operating lease are included in Property, Plant & Equipment. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation are recognized immediately in the statement of profit & loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

**xi) Cash and Cash Equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

**xii) Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**Income from Services** – Revenue is recognized on an accrual basis in accordance with the terms of the relevant agreement.

**Interest Income:** Interest income is recognized as it accrues in Statement of Profit and Loss using the effective interest method.

**Dividend income** - Revenue is recognized when the shareholder's right to receive payment is established at the balance sheet date. Dividend income is included under the head "Other income" in the statement of profit and loss.

**XIII) Earnings Per Share**

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

**xiv) Segment reporting**

The segmental reporting disclosures as required under Indian Accounting Standard-108 are not required, as there are no reportable business segments.

**xv) Rounding of amounts**

All amounts disclosed in the financial statements and notes have been rounded as per the requirement of Part I of Schedule III, unless otherwise stated.

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2021

## 1 Property, Plant and Equipment

(Amount In Rs)

Description	Land (Leasehold)	Building	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equipments	Total
<b>Gross carrying value</b>							
As at April 1, 2019*	2,169,788.00	735,956.00	2,274,800.50	108,188.37	1,551,738.50	884,950.87	5,710,444.24
Additions	-	-	-	-	31,242.18	2,490.00	33,732.18
Disposals	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-	-
<b>As at March 31, 2020</b>	<b>2,169,788.00</b>	<b>735,956.00</b>	<b>2,274,800.50</b>	<b>108,188.37</b>	<b>1,582,980.68</b>	<b>887,440.87</b>	<b>5,744,176.42</b>
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	82,509.38	82,509.38
Adjustments	-	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-	-
<b>As at March 31, 2021</b>	<b>2,169,788.00</b>	<b>735,956.00</b>	<b>2,274,800.50</b>	<b>108,188.37</b>	<b>1,582,980.68</b>	<b>804,931.49</b>	<b>5,661,667.04</b>
<b>Accumulated depreciation</b>							
As at April 1, 2019*	2169788.00	250657.00	1030032.14	62128.43	1046896.04	611147.17	3,073,816.78
Charge for the year	-	46,103.41	229,343.12	11,924.92	163,690.97	84,840.70	535,903.12
Disposals	-	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-	-
<b>As at March 31, 2020</b>	<b>2169788.00</b>	<b>296,760.41</b>	<b>1,259,375.26</b>	<b>74,053.35</b>	<b>1,210,587.01</b>	<b>695,987.87</b>	<b>3,609,719.90</b>
Charge for the year	-	41,723.58	185,880.26	8,837.56	114,922.35	41,560.76	392,924.51
Disposals	-	-	1,543.38	-	-	1,746.62	3,290.00
Exchange differences	-	-	-	-	-	-	-
<b>As at March 31, 2021</b>	<b>2169788.00</b>	<b>338,483.99</b>	<b>1,443,712.14</b>	<b>82,890.91</b>	<b>1,325,509.36</b>	<b>735,802.01</b>	<b>3,999,354.41</b>
<b>Net block as at March 31, 2020</b>	<b>2169788.00</b>	<b>439,195.59</b>	<b>1,015,425.24</b>	<b>34,135.02</b>	<b>372,393.67</b>	<b>191,453.00</b>	<b>4,222,390.52</b>
<b>Net block as at March 31, 2021</b>	<b>2169788.00</b>	<b>397,472.01</b>	<b>831,088.36</b>	<b>25,297.46</b>	<b>257,471.32</b>	<b>69,129.48</b>	<b>3,750,246.63</b>

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2021

Particulars	As at 31.03.2021	As at 31.03.2020
<b>2 Non Current Investments</b>	-	-
<b>3 Security Deposits</b>		
Mobile Phones	4,000.00	4,000.00
PVVNL-Noida	112,377.00	112,377.00
Rent	6,000.00	6,000.00
<b>Capital Advances</b>		
Parsvnath Hessa Developers Pvt Ltd	11,529,738.00	11,529,738.00
	<b>11,652,115.00</b>	<b>11,652,115.00</b>
<b>4 Other Non Current Assets</b>		
Income Tax Refund	-	-
Deferred Tax assets (net)	17,524.00	20,085.82
	<b>17,524.00</b>	<b>20,085.82</b>
<b>5 Inventories</b>		
a. Raw Materials and Components (valued at cost)	4,453,708.46	8,413,527.00
b. Finished Goods (valued at cost or market price whichever is lower)	913,000.00	913,000.00
c. Semi Finished Goods (valued at cost or market price whichever is lower)	-	-
	913,000.00	913,000.00
	<b>5,366,708.46</b>	<b>9,326,527.00</b>
<b>6 Cash and Cash Equivalents</b>		
a) Balances with Bank (including FDR)	122,530.09	244,884.81
b) Cash in Hand	219,751.66	599,751.66
	<b>342,281.75</b>	<b>844,636.47</b>

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2021

Amount in Rs

Particulars	As at 31.03.2021	As at 31.03.2020
<b>7 Other Current Financial Assets</b>		
<b>Unsecured, considered good</b>		
Advances to suppliers	-	-
Advance to staff	322,720.00	322,478.00
INPUT GST	260,442.16	138,491.29
	<b>583,162.16</b>	<b>460,969.29</b>

Refer Note 25 for information about credit risk and market risk of Loans.

<b>8 Other Current Assets</b>		
Tax deducted at source	29,212.50	29,212.50
Tds (Other )	-	327,000.00
UP vat recoverable -5% & 14.50%	-	-
Premium due on F.P.S License to be received	-	-
Input Gst Receivable	156,023.16	298,754.16
Prepaid Electricity	25,396.00	25,396.00
Advance water Expense	-	-
Interest Accrued on FDR	-	-
Duty Drawback Receivable	-	-
Trade receivables	-	-
	<b>210,631.66</b>	<b>680,362.66</b>

<b>9 Share Capital</b>		
<b>a. Authorised</b>		
40,00,000 Equity Shares of Re.10/- each (Previous Year 40,00,000 Equity Shares of Re. 10/- each)	40,000,000.00	40,000,000.00
<b>b. Issued</b>		
Equity Shares of 33,00,000 (Previous Year 33,00,000) Equity Shares of Re.10/- each fully paid-up	33,000,000.00	33,000,000.00
<b>c. Subscribed &amp; fully Paid-up Shares</b>		
Equity Shares of 32,83,600 of Re.05/- each fully paid-up	32,836,000.00	32,836,000.00
<b>d. Subscribed but not fully Paid-up Shares</b>		
Equity Shares of 16,400 of Re.10/- each paid-up @Rs. 5 each	82,000.00	82,000.00
<b>Total Issued, Subscribed &amp; fully / partly Paid-up Share Capital</b>	<b>32,918,000.00</b>	<b>32,918,000.00</b>

**c. Terms /rights attached to equity shares**  
The company has only one class of equity shares having a face value of Re.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend declared, if any is payable in Indian rupees. The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual General Meeting. The board has not proposed any dividend for current year and previous year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts including preference shares. The distribution will be in proportion to the number of equity shares held by the shareholders.

**d. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

Equity Shares	As at 31.03.2021		As at 31.03.2020	
	In Nos.	Amount in Rs.	In Nos.	Amount in Rs.
At the beginning of the year	3,300,000	33,000,000	3,300,000	33,000,000
Add : Issued during the year ending	-	-	-	-
<b>Outstanding at the end of the Year</b>	<b>3,300,000</b>	<b>33,000,000</b>	<b>3,300,000</b>	<b>33,000,000</b>

**e. Detail of shareholders holding more than 5% shares in the company**

	As at 31.03.2021		As at 31.03.2020	
	In Nos.	Amount in Rs.	In Nos.	Amount in Rs.
Equity shares of Re.10/- each fully paid				
- Akanksha Viniyog Limited	826,500	25.05%	826,500	25.05%
Pawan Chadha	262,150	7.94%	262,150	7.94%
<b>f. Shares held by holding company and/or their subsidiaries/ associates</b>	NIL	NIL	NIL	NIL
Equity Shares held by holding company are as below:				

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2021

Amount in Rs.

Particulars	As at 31.03.2021	As at 31.03.2020
<b>10 Other Equity</b>		
<b>a. Retained Earnings</b>		
Opening balance	(57,348,877.96)	(41,805,254.32)
Add: Net profit/(loss) for the current year	(6,566,640.10)	(15,543,623.64)
Add: Remeasurements of the net defined benefit plans	-	-
Profit available for appropriation	(63,915,518.06)	(57,348,877.96)
Less : Appropriations	-	-
Transferred to general reserves	-	-
Proposed dividend	-	-
Corporate dividend tax	-	-
	<b>(63,915,518.06)</b>	<b>(57,348,877.96)</b>
<b>b. Securities premium reserve</b>		
Opening Balance	44,000,000.00	44,000,000.00
Change during the Year	-	-
Closing Balance	<b>44,000,000.00</b>	<b>44,000,000.00</b>
<b>c. General Reserve</b>		
Opening Balance	4,861,190.72	4,861,190.72
Change during the Year	-	-
Closing Balance	4,861,190.72	4,861,190.72
<b>Total Reserves and Surplus</b>	<b>(15,054,327.34)</b>	<b>(8,487,687.24)</b>
Securities Premium Reserve is used to record the premium on issue of shares. These reserve is utilised in accordance with the provisions of the Act.		
<b>11 Deferred Tax Assets (Net)</b>		
On temporary difference between the accounting base & tax base		
<b>Deferred tax liabilities arising on account of</b>		
Property, plant and equipment	-	-
Others	-	-
	-	-
<b>12 Current Borrowings</b>		
<b>Long term provisions</b>		
<b>(a) Provision for employee benefits</b>		
Gratuity (unfunded)	2,493,862.00	2,493,862.00
Leave Encashment	42,773.00	34,749.00
	<b>2,536,635.00</b>	<b>2,528,611.00</b>
<b>12a Advance from Directors</b>		
(i) Mr. Karan Kanika Verma, Chairman & Managing Director	1,200,000.00	-
(ii) Mr. Pawan Chadha, Whole Time Director & C.F.O.	150,000.00	-
	<b>1,350,000.00</b>	-
Refer Note 25 for information about liquidity risk and market risk of Current Borrowings.		
<b>13 Trade Payables</b>		
Sundry Creditors	-	-
Advance from customers	-	-
Others ( Tds Payable)	-	606.00
	-	606.00
Refer Note 25 for information about liquidity risk and market risk of Trade Payables.		
<b>14 Other Current Financial liabilities</b>		
<b>(a) Provision for employee benefits</b>		
Bonus payable	17,493.00	28,990.00
Esic payable	181.00	181.00
EPF payable	4,688.00	4,688.00
<b>(b) Other (Specify nature)</b>		
Audit fee payable	150,000.00	150,000.00
Provision of Income tax payable	NIL	-
Salary payable	-	63,698.00
Input Gst	-	-
	<b>172,362.00</b>	<b>247,557.00</b>
Refer Note 25 for information about liquidity risk and market risk of Other Current Financial Liabilities.		

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2021**

Amount in Rs.

Particulars	As at 31.03.2021	As at 31.03.2020
<b>15 Current Tax Liabilities (Net)</b>		
Provision for Income Tax	-	-
	-	-
<b>16 A Revenue from operations</b>		
Sale of Product		
Export Sales	0.00	0.00
Other operating Revenues		
Sale of Duty Free License	0.00	0.00
Duty Drawback	0.00	0.00
F.P.S License Premium	-	-
Income tax refund	-	-
	0.00	0.00
<b>16B Other income</b>		
Interest Income	0.00	209,634.00
Rental Income	-	-
Input GST	-	-
Gain on Sale of Assets	58,746.73	0.00
Other non -operating income	470,075.00	495,698.68
Income tax refund	-	-
	528,821.73	705,332.68
<b>17A COST OF RAW MATERIAL CONSUMED</b>		
Opening Stock of Raw material	8,413,527.00	9,982,446.00
Add: Purchases	-	-
	8,413,527.00	9,982,446.00
Less: Closing Stock	4,453,708.46	8,413,527.00
	3,959,818.54	1,568,919.00
<b>17B CHANGE IN INVENTORIES OF FINISHED/SEMI FINISHED GOODS,WORK IN PROGRESS &amp; STOCK IN TRADE</b>		
Opening Stock of Finished/Semi Finished Goods	913,000.00	913,000.00
Closing Stock of Finished/Semi Finished Goods	913,000.00	913,000.00
	-	-
<b>17C EMPLOYEE BENEFIT EXPENSES</b>		
Wages & Salaries	764,397.00	1,188,395.00
E.S.I. Employer Contribution	8,614.00	19,652.00
P.F .Employer Contribution	53,487.00	79,634.00
P.F .Administration Expenses	6,000.00	5,318.00
Bonus	17,493.00	28,990.00
Director Remuneration	0.00	10,000,000.00
Staff welfare	104,961.00	104,479.31
Gratuity	NIL	NIL
Leave Encashment	2,855.00	75,000.00
	957,807.00	11,501,468.31
<b>17D FINANCE COST</b>		
Interest expense	-	-
Bank Interest	-	-
Interest on TDS	-	-
Interest on Income Tax	-	-
Other borrowing costs	-	-
Applicable net gain/loss on foreign currency transaction	-	-
	NIL	NIL

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2021

Amount in Rs.

Particulars	As at 31.03.2021	As at 31.03.2020
<b>17E Other expenses</b>		
Electricity Expenses	192,900.00	304,747.00
Freight, Cartage & Forwarding Expenses	1,000.00	NIL
Job work Charges	NIL	NIL
Security Expenses	231,000.00	236,006.00
Advertisement Expenses	46,080.00	52,080.00
Clearing chgs on Imported Material	NIL	NIL
Auditors Remuneration	75,000.00	150,000.00
Company secretory Remuneration	180,000.00	312,548.00
Bank Charges	1,125.72	1,086.60
Misc Expenses	146,430.00	215,063.00
Office Maintenance	28,864.42	55,212.92
Demat Charges	28,500.00	NIL
Local Conveyance exp	64,495.00	NIL
Other Expenses	8,742.65	56,792.00
Fee & Taxes	381,579.00	80,616.00
Insurance Expenses	16,019.00	51,057.00
Interest on Tcs	-	1,330.00
Legal, Professional & Consultancy	329,400.00	208,065.00
Membership, Subscription & Listing Fees	-	336,604.00
Printing and Stationary Expenses	3,337.00	44,206.72
Excess provision reversed	-	0.93
Postage & Telegram	1,305.00	207,915.00
Rent	18,000.00	30,000.00
Repair & Maintenance	15,022.00	111,438.00
Royalty	NIL	NIL
Telephone & Communication Expenses	16,112.00	51,928.72
Testing Charges	NIL	NIL
Travelling & Conveyance Expenses	-	131,350.00
Lease Rent	NIL	NIL
Fps License premium less realized	NIL	NIL
Water Expenses	NIL	NIL
	<b>1,784,911.79</b>	<b>2,638,046.89</b>
<b>18 INCOME TAX</b>		
<b>The income tax expense consists of the following :</b>		
Current tax expense for the current year	-	-
Current tax expense pertaining to previous years	-	-
Minimum alternative tax (MAT) credit	-	-
Deferred tax expense/(benefit)	2,581.62	4,619.00
<b>Total income tax</b>	<b>2,581.62</b>	<b>4,619.00</b>
<b>Reconciliation of tax liability on book profit vis-à-vis actual tax liability</b>		
Profit before income taxes	<b>(6,566,640.10)</b>	<b>(15,539,004.64)</b>
Enacted Tax Rate	<b>26.00%</b>	<b>25.17%</b>
Computed Tax Expense	-	-
<b>Adjustments in respect of current income tax</b>		
Tax impact of expenses which will never be allowed	-	-
Tax effect of expenses that are not deductible for tax purpose	-	-
Tax effect due to non taxable income	-	-
Minimum alternative tax (MAT) credit	-	-
Previously unrecognised tax losses used to reduce current tax expense	-	-
Other Temporary Differences	2,581.62	4,619.00
<b>Total income tax expense</b>	<b>2,581.62</b>	<b>4,619.00</b>
<b>19 EARNINGS PER SHARE</b>		
Profit/(loss) attributable to shareholders	(6,569,201.92)	(15,543,623.64)
Weighted average number of equity shares	33,000,000	33,000,000
Nominal value per equity share	10	10
<b>Weighted average number of equity shares adjusted for the effect of dilution</b>	<b>3,300,000</b>	<b>33,000,000</b>
<b>Earnings per equity share</b>		
Basic	(1.991)	(4.710)
Diluted	(1.991)	(4.710)

**20 CONTINGENCIES AND COMMITMENTS**

**(A) Contingent liabilities**

I	Income Tax	Nil	Nil
II	Other Legal Cases	Nil	Nil
		-	-

**(B) Capital and other commitments**

Estimated amount of contracts remaining to be executed on capital account, net of advances and not provided in the books are as follows:  
Property, plant and equipment

Nil	Nil
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**21 LEASES**

The Company has taken registered premises at New Delhi operating lease agreement for its registered office.

Lease payments for the year recognised in the statement of profit and loss.	18,000.00	30,000.00
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**22 MSME**

Based on the information available with the company, there are no dues as at March 31, 2021 and 31st March, 2020 payable to enterprises covered under " Micro Small and Medium Enterprises Development Act, 2006. No Interest is paid/payable by the company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006.

**23 Related party Disclosure**

As required by Indian Accounting Standard -24 ,the disclosures of transactions with related parties are given below:-

**a) Name of related parties and nature of Related Party Relationship**

- i Mr. Karan Kanika Verma - Chairman & Managing Director
- ii Mr. Pawan Chadha - Director
- iii Mrs. Arpita Verma - Director
- iv Ms. Aprajita Abhay Mishra - Ex company Secretary
- v Ms. Tripti Rani - Ex company Secretary

**b) Related party transactions**

S. No	Relation	Nature of transaction	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
a	Mr. Karan Kanika Verma	Key Management Personnel		
b	Mr. Pawan Chadha	Key Management Personnel		
c	Mrs. Arpita Verma	Key Management Personnel		
d	Ms. Aprajita abhay Mishra	Company Secretary		
f	Ms. Tripti Rani	Company Secretary		
		Chaiman & Managing Director Remuneration	-	4,000,000.00
		Director Remuneration	-	3,000,000.00
		Director Remuneration	-	3,000,000.00
		Company Secretary Remuneration	180,000.00	133,538.00
		Company Secretary Remuneration		179,000.00
	<b>TOTAL</b>		<b>180,000.00</b>	<b>10,312,548.00</b>

Note

- (i) Ms. Tripti Rani Resigned on 31.10.2020
- (ii) Ms. Natasha Sinha appointment on 28.06.2021

**24 FAIR VALUE MEASUREMENTS**

The fair value of the assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

Fair Value of cash and current deposits, trade and other current receivables, trade payables, other current liabilities and other financial instruments approximate their carrying amounts largely due to the short term maturities of these instruments.

**The different levels of fair value have been defined below:**

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

Particulars	As at 31-Mar-21	As at 31-Mar-20
<b>Carrying Amount</b>		
<b>Financial Instruments at fair value through Profit or Loss</b>		
<b>Financial Assets</b>		
(i) Investments	-	-
<b>Fair Value</b>		
Level 1	-	-
Level 2		
Level 3		
<b>Total</b>	-	-
<b>Financial Assets at Amortised Cost</b>		
(i) Security Deposits	11,652,115.00	11,652,115.00
(ii) Cash and cash equivalents	342,281.75	844,636.47
(iv) Short Term Loans & advances	583,162.16	460,969.29
<b>Total Financial Assets</b>	<b>12,577,558.91</b>	<b>12,957,720.76</b>



**Financial Liabilities at Amortised Cost**

(i) Borrowings	1,350,000.00	-
(ii) Trade payables	-	606.00
(iii) Other financial liabilities	172,362.00	247,557.00
<b>Total Financial Liabilities</b>	<b>1,522,362.00</b>	<b>248,163.00</b>

**25 Financial Risk Management**

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Managing Board. The financial risks are identified, measured and managed in accordance with the Company's policies on risk management. Key financial risks and mitigation plans are reviewed by the board of directors of the Company.

**A. MARKET RISK**

Market risk is the risk of loss of future earnings, fair value of future cash flows that may result from a change in the price of financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, equity prices and other market changes that may effect market sensitivity instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits, loans and borrowings.

**Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to balance the Company's position with regards to interest income and interest expense and to manage the interest rate risk, management performs a comprehensive interest rate risk management. The Company has no interest bearing borrowings hence it is not exposed to significant interest rate risk as at the respective reporting dates. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of change in market interest rates.

**Price Risk**

Price risk arises from exposure to equity securities prices from investments held by the Company. The Company does not have any investments in equity shares.

**B. CREDIT RISK**

Credit risk is the risk that customer or counter-party will not meet its obligation under the contract, leading to financial loss. Credit risk arises from trade receivables and other financial assets.

**Other Financial Assets**

There is no credit risk exposure with respect to other financial assets as they are either supported by legal agreement or are with Nationalized banks.

- Deposits are held with Electricity Department, hence the risk of default is considered to be negligible.

- Loans to Others are supported with legal agreements, hence there is no credit risk involved.

**Provision for Expected Credit losses**

Financial Assets are considered to be of good quality and there is no credit risk to the Company.

**C. LIQUIDITY RISK**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors rolling forecasts of the liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates.

**Contractual Maturities of financial liabilities**

The tables below provide details regarding the remaining contractual maturities of financial liabilities at reporting date based on contractual undiscounted payments.

As at 31-Mar-2021	Less than 1 year/ On Demand	1 - 2 years	2 - 3 years	More than 3 years
<b>Current</b>				
(i) Borrowings	1350000.00	-	-	-
(ii) Trade payables	-	-	-	-
(iii) Other financial liabilities	172,362.00	-	-	-
<b>Total</b>	<b>1522362.00</b>	-	-	-
As at 31-Mar-2020	Less than 1 year/ On Demand	1 - 2 years	2 - 3 years	More than 3 years
<b>Current</b>				
(i) Borrowings	-	-	-	-
(ii) Trade payables	787,844.00	-	-	-
(iii) Other financial liabilities	286,295.00	-	-	-
<b>Total</b>	<b>1,074,139.00</b>	-	-	-

**26 Capital Risk Management**

The Company aim to manages its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to shareholders. The capital structure of the Company is based on management’s judgment of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. The Company’s policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain creditors and market confidence and to sustain future development and growth of its business. There in no change in the Company capital structure since previous year.

**27 Revenue from Contracts with ustomer**

Ind AS 115 Revenue with contracts with Customers, mandatory for reposrtng periods beginning on or after April1,2018 replaces existing revenue recognition requirements. Under the modified restrospective approach there were no adjustments required to the retained earnings as at April1,2018. Application of Ind AS 115 did not have any impact on recognition and measurment of revenue and related items in the financial results.

**28 ADDITIONAL INFORMATION TO THE FINANCIAL SATATEMENTS**

**28A. Contingent liabilities and commitments (to the extent not provided for)**

Particulars	As at 31 March 2021 Rs.	As at 31 March 2020 Rs.
(i) Contingent Liabilities		
(a) Claims against the company not acknowleged as debt	-	-
(b) Guarantees	-	-
(c) Other Money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Other commitments	-	-
<b>Total</b>	-	-

**28B. Disclosure under section 186(4) of Companies Act, 2013 :**

During the year under review no loans were given , no investments made, no guarantee given or security provided

S.No.	Name of party	Relationship	Amount outstanding as at 31 March, 2021	Maximum balance outstanding during the year
	NIL	NIL	NIL (NIL)	NIL (NIL)

Note: Figures in bracket relate to the previous year.

**28C Value of Imports calculated on CIF basis**

S. Particulars No.	As at 31 March 2021 Rs.	As at 31 March 2020 Rs.
a Raw materials	-	-
b Components	-	-
c Spare parts	-	-
d Capital Goods	-	-
<b>TOTAL</b>	-	-

**28D Expenditures in foreign currencies**

a Travelling Expenses	-	-
b Commission	-	-
c Sales Promotion	-	-
d Royalty	-	-
<b>TOTAL</b>	-	-

**29 Details of Raw material consumed**

S. No.	Particulars	As at 31 March 2021		As at 31 March 2020	
		Qty	Amount (Rs.)	Qty	Amount (Rs.)
a	Leather (Sq.DCM)	371,290	1,299,515.00	523,290	1,568,919.00
b	Other Raw Material	-	-	-	-
	<b>Total</b>	<b>371,290</b>	<b>1,299,515.00</b>	<b>523,290</b>	<b>1,568,919.00</b>

**29A Quantitative details of Consumption of imported and indigenous items**

S. Particulars No.	As at 31 March 2021		As at 31 March 2020	
	Qty	Amount (Rs.)	Qty	Amount (Rs.)
a Imported - Raw materials	-	0%	-	0%
b Indigenous - Raw materials	-	0%	-	0%
<b>TOTAL</b>	-	0%	-	0%

**29B Quantitative details of Production, sales and stock of each class of goods:**

S. Particulars No.	As at 31 March 2021		As at 31 March 2020		As at 31 March 2021		As at 31 March 2020	
	Leather Garments & Accessories(Finished/Semi Finished Goods)				Licenses / Export Incentives			
a Opening Stock	Qty. (Nos.)	913		913				-
		913,000		913,000				-
b Production	Qty. (Nos.)	0		0				-
c Sales/Export	Qty. (Nos.)	0		0				-
	Amount (Rs.)	-		-				-
d Closing Stock	Qty. (Nos.)	913		913				-
	Amount (Rs.)	913,000		913,000				-

**29C Earning in foreign exchange**

S. Particulars No.	As at 31 March 2021 Rs.	As at 31 March 2020 Rs.
a Export of goods calculated on FOB basis	-	-
b Other earnings	-	-
<b>TOTAL</b>	-	-

**30 Segment information**

The company is operating in only one product i.e. leather garments and accessories. Hence there is no need to present financial information segment wise as required by AS-17. information segment wise as required under Indian Accounting Standard -108.

For Dubey & Co.  
Chartered Accountants  
Sd/-  
(DEEPAK DUBEY)  
Proprietor  
Membership No. 86349  
FRN : 07515N

PLACE : NEW DELHI  
DATE : 28.06.2021

For and on behalf of the Board of Directors of  
**(OSCAR GLOBAL LIMITED)**

Sd/-  
**PAWAN CHADHA**  
WHOLE TIME DIRECTOR & C.F.O.  
DIN 00415795

Sd/-  
**KARAN KANIKA VERMA**  
CHAIRMAN & MANAGING DIRECTOR  
DIN-00034343

Sd/-  
**NATASHA SINHA**  
COMPANY SECRETARY  
M.NO. A27439

## CASH FLOW STATEMENT

	Figures (Rs.) as at March 31, 2021	Figures (Rs.) as at March 31, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	(6,566,640.10)	(15,539,004.64)
ADJUSTMENTS FOR :		
DEPRECIATION	392,924.50	535,903.12
INTEREST	-	-
PROFIT ON SALE OF ASSETS	(58,746.73)	-
Misc Adjustment (Dep on sold Asset w/b)	3,290.00	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(6,229,172.33)	15,003,101.52
ADJUSTMENTS FOR :		
TRADE AND OTHER RECEIVABLES	347,538.13	(251,976.79)
INVENTORIES	3,959,818.54	1,568,919.00
TRADE PAYABLES AND OTHER PAYABLES	(68,505.17)	(1,535,246.00)
CASH GENERATED FROM OPERATIONS	(1,990,320.83)	(15,221,405.31)
INTEREST PAID	-	-
DIRECT TAX PAID	-	-
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(1,990,320.83)	(15,221,405.31)
EXTRA ORDINARY ITEMS	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(1,990,320.83)</b>	<b>(15,221,405.31)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
PURCHASES OF FIXED ASSETS	-	(33,732.18)
SALE OF FIXED ASSETS	137,966.11	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>137,966.11</b>	<b>(33,732.18)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
PROCEEDS FROM PUBLIC ISSUE OF SHARE CAPITAL	-	-
PROCEEDS FROM LONG TERM BORROWINGS	1,350,000.00	-
REPAYMENT OF FINANCE LEASE LIABILITIES	-	-
DIVIDEND PAID	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>1,350,000.00</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(502,354.72)</b>	<b>(15,255,137.49)</b>
CASH AND CASH EQUIVALENTS AS AT 01.04.2020 (OPENING BALANCE)	844,636.47	16,099,773.96
<b>CASH AND CASH EQUIVALENTS AS AT 31.03.2021 ( CLOSING BALANCE )</b>	<b>342,281.75</b>	<b>844,636.47</b>

Significant Accounting Policies and Notes on Accounts 1 &amp; 2

Sd/-  
PAWAN CHADHA  
WHOLE TIME DIRECTOR & C.F.O.  
DIN 00415795

Sd/-  
KARAN KANIKA VERMA  
CHAIRMAN & MANAGING DIRECTOR  
DIN-00034343

PLACE : NEW DELHI  
DATE : 28.06.2021

Sd/-  
NITASHA SINHA  
COMPANY SECRETARY  
M.NO. A27439

## AUDITOR'S REPORT

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard ( Ind As ) 7" Statement of cash flow"

For DUBEY & CO.  
CHARTERED ACCOUNTANTS

Sd/-  
DEEPAK DUBEY  
PROPRIETOR  
M.NO. :086349  
FRN :007515N

Place : Delhi  
Date : 28.06.2021

*If Undelivered, please return to:*

**OSCAR GLOBAL LIMITED**

1/22, 11nd Floor, Asaf Ali Road,  
New Delhi-110002