

# ***Delton Cables Limited***

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CIN : L31300DL 1964PL C004255

AN ISO 9001-2008 COMPANY

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Date: 15<sup>th</sup> May, 2024

**BSE Scrip Code: 504240**

**Sub: Press Release**

Dear Sir/Madam,

We hereby enclosed herewith a copy of the Press Release issued by the Company on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024. The above information are also being made available on the Company's website at [www.deltoncables.com](http://www.deltoncables.com).

Kindly take the same on your record pursuant to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you,

Yours faithfully

**For Delton Cables Limited**

**Vikas Rawat**  
**Company Secretary and Compliance Officer**

**Encl : as above**

# PRESS RELEASE

Delton Cables reports highest ever quarterly revenue for Q4 FY24

FY24 PAT at ₹ 147 million, up by 2439% Y-O-Y

## Key Highlights

- Q4 FY 24 revenue at ₹ 1331 million, up by 21% Q-o-Q and 64% Y-o-Y
- Q4 FY 24 PAT at ₹ 63.00 million, up by 69% Q-o-Q and 246% Y-o-Y

**New Delhi, April 15, 2024:** Delton Cables Ltd. (Delton), a leading cables and wires company and the pioneer in low voltage and telecom cables in India, has announced its results for the fourth quarter and year ended on March 31, 2024.

## Q4 & FY24 key highlights

Delton reported the highest ever quarterly revenue for Q4 FY24 at ₹ 1331 million, up by 64% Y-o-Y basis and 21% q-o-q basis. FY24 revenue at ₹ 4033 million grew by 47% Y-o-Y. The sustained demand from railways and EPC segments kept the order book strong during the year, Delton's carefully selected product offerings, ensured the sustained demand for its products.

Delton's Q4 FY24 EBITDA at ₹ 92 million increased by 145% Y-o-Y and 9% QoQ. EBIDTA for FY24 at ₹ 312 million increased by 59% Y-o-Y. EBIDTA margins for FY24 at 7.73% improved by ~58 basis points over FY23. Profit after Tax (PAT) for Q4 FY24 at ₹ 63 million grew by 246% Y-o-Y and 69 % Q-o-Q. FY24 PAT at ₹ 147 million increased by 2439% Y-o-Y.

## Financial Highlights: Q4 & FY24

Particulars (₹ Mn)	Q4FY24	Q4FY23	YoY	Q3FY24	QoQ	FY24	FY23	YoY
Revenue	1331	811	64%	1100	21%	4033	2735	47%
EBITDA	92	38	145%	85	9%	312	196	59%
EBITDA margin	6.9%	4.6%	49%	7.7%	-10%	7.7%	7.2%	8%
PAT	63	-43	246%	37	69%	147	6	2439%
EPS	7.31	-5.01	246%	4.33	69%	16.96	0.67	2439%

## Post Covid transformation at Delton

### 1. Revamping product portfolio

Traditionally, Delton focused on low voltage and telecom cables. Post-Covid, Delton has expanded product offering and now the company caters to EPC, Railways and IT/Telecom sectors at high success rate. In its transformative journey during the last couple of years, Delton has focused on product portfolio that has been traditionally overlooked by the larger industry players. In EPC segment, Delton's stronghold is in supplying control and instrumentation cables. Along with adding new segments, Delton is focusing on telecom cables, its original stronghold, with renewed vigour.

## 2. Debottlenecking

Delton has debottlenecked its existing manufacturing facility to improve the capacity utilisation. During the last two years, Delton spent ₹ 85.05 million in debottlenecking and has managed to improve its capacity utilisation from 44% in FY22 to 76% in FY24.

## 3. Capacity expansion with new facility

Delton is expanding manufacturing capacity by setting up a new plant for EPC cables. The Company has taken on lease a new Industrial property measuring 8650.069 sq mtr. at district Palwal, Haryana for expansion.

## 4. Strengthening presence

With its enhanced product portfolio, Delton is establishing its sales presence where the business is by extensive hiring and establishing dealers / distributors network.

## 5. Strengthening senior leadership

During FY24, Delton has made several senior level appointments keeping in mind its business focus. Recently, Mr. Ashish Kukreja joined Delton as President, Sales & Marketing. Mr. Kukreja is an industry veteran with over 25 years of experience and prior to joining Delton, he worked with Finolex Cables as North India Head. Delton also appointed Mr. Jugendra Singh as Vice President (South & West Region) to oversee sales & marketing. Mr. Singh comes with over 22 years of industry experience and was last working with Cords Cables. Ms Archana Chaturvedi joined Delton as AGM – Business Development. She comes with over 20 years of business development experience and was previously with Polycab. Finally, Mr. K C Pachori joined Delton as plant head for the company's new proposed manufacturing facility. Mr. Pachori comes with over 35 years of experience with companies like Havells, Cord Cables, etc.

Commenting on the FY24 results, **Mr Vivek Gupta, Managing Director, Delton Cables**, said, "Although Delton has a glorious history of over 75 years as a pioneer in low voltage and telecom cables, the past few years has been truly transformative for the company. With over revamped product portfolio, focus on high growth sectors, debottlenecking of facilities, and expanding the leadership team, Delton is on a high growth path with renewed vigour. These efforts have culminated in our improved performance as seen in our growth – from a revenue of ₹ 1600 million in FY22, we have more than doubled the revenue by FY24 at ₹ 4001 million.

While Delton continues to reinvent itself, the company is setting up new manufacturing facilities in coming months for EPC segment and LAN & Fibre cables. Buoyed by factors such as overall infrastructure boost, expansion and modernisation of railways, smart cities initiatives, the government's telecom push, coupled with Delton's internal initiatives backed by Delton's large approval base amongst marquee clients has put Delton firmly on a growth path."

### About Delton Cables Limited

Delton Cables Limited (Delton) [BSE: 504240] is a pioneering cables & wires company, specialising in low voltage cables. For over 75 years, the company has enjoyed powerful brand recall for its telecom cables. Delton has now transformed itself into a customised branded supplier to high growth sectors such as Railways, EPC and Telecom. With its robust approval base, vast yet niche product offerings,

and being a supplier of choice to marquee global customers in high growth segments, Delton is set to scale new heights as a formidable low voltage cable company.

**Forward-Looking Statement:**

*Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Delton Cables Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Delton cables Limited does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.*

**For more information, please contact**

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