

February 07, 2019



To
NATIONAL STOCK EXCHANGE OF INDIA
LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

To
BOMBAY STOCK EXCHANGE LTD
PHIROZE JEEJEEBHAY TOWERS,
DALAL STREET
MUMBAI 400 001.

Dear Sir,

Ref: Scrip Code: NSE:ALLSEC, BSE:532633

Sub: Intimation under Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015

Please find enclosed the Un-Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and nine month ended 31st December, 2018 which has been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held today (7th February, 2019) which commenced at 12.30 pm and concluded at 03.30 pm.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities Exchange Board of India (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for ALLSEC TECHNOLOGIES LTD

R. Jagadish
Director

Encl: As above.

ALLSEC TECHNOLOGIES LTD.

46-B, Velachery Main Road, Velachery, Chennai - 600 042

Tel : +91.44.4299 7070 Fax : +91.44.2244 7077 web : www.allsectech.com

Regd. Office : 7H Century Plaza, 560-562, Anna Salai, Teynampet, Chennai - 600 018
Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com



ALLSEC TECHNOLOGIES LIMITED
 Regd. Office : 74, Century Plaza, 560/562 Anna Salai, Teymampet, Chennai - 600 016.
 Corp. Office : 46 B Velachery Main Road, Velachery, Chennai - 600 042.
 CIN : L72001TN1998PL0041033, Email : investorcontact@allsec.tech

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

(Rs. in Lakhs)

	Standalone Results									Consolidated Results														
	Quarter Ended			Nine Months ended			Year ended			Quarter Ended			Nine Months ended			Year ended								
	31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018	31 December 2018	30 September 2018	31 December 2017	31 December 2018	30 September 2018	31 December 2017	31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 March 2018							
Revenue																								
Revenue from operations	3,953	3,777	3,348	11,468	9,484	12,878	6,309	6,875	8,672	19,482	26,418	32,498	3,953	3,777	3,348	11,468	9,484	12,878	6,309	6,875	8,672	19,482	26,418	32,498
Other income	205	174	91	570	308	520	134	204	601	557	476	735	205	174	91	570	308	520	134	204	601	557	476	735
Total Income	4,159	3,951	3,439	12,038	9,792	13,398	6,443	7,079	9,273	20,039	26,894	33,233	4,159	3,951	3,439	12,038	9,792	13,398	6,443	7,079	9,273	20,039	26,894	33,233
Expenses																								
Employee benefits expense	2,353	2,207	1,943	6,573	5,511	7,454	3,637	3,440	3,090	10,160	8,380	11,731	2,353	2,207	1,943	6,573	5,511	7,454	3,637	3,440	3,090	10,160	8,380	11,731
Finance costs	6	6	26	8	75	24	9	9	29	14	81	33	6	6	26	8	75	24	9	9	29	14	81	33
Depreciation and amortisation expense	108	98	88	300	243	328	138	125	112	390	342	450	108	98	88	300	243	328	138	125	112	390	342	450
Other expenses	809	772	830	2,393	2,393	3,114	1,933	3,040	4,038	12,318	14,561	14,651	809	772	830	2,393	2,393	3,114	1,933	3,040	4,038	12,318	14,561	14,651
Total expenses	3,276	3,141	2,829	9,274	8,143	10,920	5,377	6,614	7,260	21,427	21,721	28,875	3,276	3,141	2,829	9,274	8,143	10,920	5,377	6,614	7,260	21,427	21,721	28,875
Profit before tax	883	810	610	2,464	1,749	2,478	1,066	485	1,972	2,612	5,173	6,359	883	810	610	2,464	1,749	2,478	1,066	485	1,972	2,612	5,173	6,359
Tax expense	210	180	126	587	397	529	266	226	372	730	1,134	1,356	210	180	126	587	397	529	266	226	372	730	1,134	1,356
Deferred tax	56	43	56	128	701	(950)	58	43	(218)	(950)	433	406	56	43	56	128	701	(950)	58	43	(218)	(950)	433	406
Total tax	266	223	182	715	(304)	(421)	322	289	154	858	433	406	266	223	182	715	(304)	(421)	322	289	154	858	433	406
Profit for the period	627	587	702	1,749	2,053	2,899	744	196	1,518	1,754	4,740	5,953	627	587	702	1,749	2,053	2,899	744	196	1,518	1,754	4,740	5,953
Other comprehensive income:																								
a) Items that will be reclassified to profit or loss	-	-	-	-	-	-	(216)	318	35	385	89	(160)	-	-	-	-	-	-	(216)	318	35	385	89	(160)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	(216)	318	31	395	66	(160)	-	-	-	-	-	-	(216)	318	31	395	66	(160)
Income tax relating to items specified above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Items that will not be reclassified to profit or loss																								
Re-measurement gains/(losses) on defined benefit plans	(69)	34	(19)	(43)	(58)	-	(69)	34	(19)	(43)	(58)	-	(69)	34	(19)	(43)	(58)	-	(69)	34	(19)	(43)	(58)	-
Income tax relating to items specified above	24	(12)	7	15	20	-	24	(12)	6	15	(28)	-	24	(12)	7	15	20	-	24	(12)	6	15	(28)	-
Total Other comprehensive income for the period, net of tax	(45)	22	(12)	(28)	(38)	-	(45)	340	18	367	28	(160)	(45)	22	(12)	(28)	(38)	-	(45)	340	18	367	28	(160)
Total comprehensive income for the period	582	609	690	1,721	2,015	2,899	483	536	1,536	2,121	4,768	5,793	582	609	690	1,721	2,015	2,899	483	536	1,536	2,121	4,768	5,793
Earnings per equity share (Profit for the period)	4.11	3.85	4.61	11.48	13.47	19.02	4.88	1.29	9.96	11.51	31.11	38.06	4.11	3.85	4.61	11.48	13.47	19.02	4.88	1.29	9.96	11.51	31.11	38.06
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)																								
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)																								

Place: Chennai
 Date : 07 February 2019



For and on behalf of the Board of Directors of
 Allsec Technologies Limited
 R Jagadeesh
 Director and CEO
 DIN: 00033589

STATEMENT OF CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

(Rs. in Lakhs)

S.No.	Description	Consolidated					Year ended 31 March 2018 Audited
		Quarter ended 31 December 2018 Unaudited	Quarter ended 30 September 2018 Unaudited	Quarter ended 31 December 2017 Unaudited	Nine months ended 31 December 2018 Unaudited	Nine months ended 31 December 2017 Unaudited	
1.	SEGMENT REVENUES						
	Customer Lifecycle Management (CLM)	4,780	4,294	3,288	12,872	9,475	13,042
	Human Resource Outsourcing (HRO)	1,529	1,416	1,312	4,244	3,620	5,010
	Anti Money Laundering and Regulatory Compliance (AML)	-	1,165	4,272	2,366	13,323	14,444
	Total revenue from operations	6,309	6,875	8,872	19,482	26,418	32,496
2.	SEGMENT RESULTS						
	Customer Lifecycle Management (CLM)	904	810	384	2,306	1,179	1,428
	Human Resource Outsourcing (HRO)	620	563	567	1,648	1,365	1,995
	Anti Money Laundering and Regulatory Compliance (AML)	(499)	(1,006)	583	(1,532)	2,496	2,594
	Total segment results	1,025	367	1,534	2,322	5,000	6,017
	Finance cost	(9)	(9)	(29)	(14)	(81)	(33)
	Other unallocable income / (expenses), net	50	107	167	304	254	375
	Total profit before tax	1,066	465	1,672	2,612	5,173	6,389
	Less: Tax Expense	322	269	154	858	433	406
	Total profit after tax	744	196	1,518	1,754	4,740	5,983
3.	SEGMENT ASSETS						
	Customer Lifecycle Management (CLM)	3,907	3,586	3,074	3,907	3,074	3,266
	Human Resource Outsourcing (HRO)	1,394	1,299	2,078	1,394	2,078	1,057
	Anti Money Laundering and Regulatory Compliance (AML)	16	352	1,288	16	1,288	1,229
Unallocated	19,757	20,151	16,327	19,757	16,327	18,601	
	Total assets	26,074	26,387	22,747	26,074	22,747	24,153
4.	SEGMENT LIABILITIES						
	Customer Lifecycle Management (CLM)	872	823	975	872	975	732
	Human Resource Outsourcing (HRO)	281	243	333	281	333	211
	Anti Money Laundering and Regulatory Compliance (AML)	939	1,266	272	939	272	233
Unallocated	1,026	1,587	1,333	1,026	1,333	2,224	
	Total liabilities	3,118	3,919	2,913	3,118	2,913	3,400

Notes:

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 07 February 2019.
- The consolidated results for the quarter and nine months ended 31 December 2018 include the results of the Company's wholly owned subsidiaries - Allsectech Manila Inc., USA ("Allsectech"), Allsectech Manila Inc., Philippines ("ATM") and Retreat Capital Management Inc., USA ("Retreat").
- The results for the quarter and nine months ended 31 December 2018 of the Company's subsidiary - Allsectech Manila Inc., Philippines has been reviewed by the auditor of the subsidiary.
- The Company has reported segment information as per Indian Accounting Standard "108 - Operating Segments" (IND AS 108) read with SEBI's circular dated 5 July 2016. Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Unallocable income primarily includes other non-operating income and foreign exchange gain.
- Adoption of Ind AS 115 - Revenue from Contracts with Customers. On 01 April 2018, the company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of 01 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the total equity as at 01 April 2018 and on the results for the nine months ended 31 December 2018.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadeesh
Director and CEO
DIN: 00033589



Place: Chennai
Date : 07 February 2019

Walker ChandioK & Co LLP

Walker ChandioK & Co LLP
7th Floor, Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 018
India

T +91 44 4294 0000
F +91 44 4294 0044

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Allsec Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Allsec Technologies Limited ('the Company') for the quarter ended 31 December 2018 and the year to date results for the period 01 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013


Sumesh E S
Partner

Membership No.206931



Place: Chennai

Date: 07 February 2019

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
7th Floor, Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 018
India

T +91 44 4294 0000
F +91 44 4294 0044

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Allsec Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Allsec Technologies Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 31 December 2018 and the consolidated year to date results for the period 01 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement includes the results of the following subsidiaries:
 - a) Allsectech Inc., USA
 - b) Retreat Capital Management Inc., USA and
 - c) Allsectech Manila Inc., Philippines
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

5. We did not review the financial results of one subsidiary included in the Statement whose financial results reflect total revenues of ₹ 2,388 Lakhs and ₹ 6,241 Lakhs for the quarter and period ended 31 December 2018 respectively, net profit (including other comprehensive Income) of ₹ 753 Lakhs and ₹ 1,931 Lakhs for the quarter and period ended 31 December 2018 respectively. These financial results have been reviewed by other auditors whose review report has been furnished to us by the management and our report in respect thereof is based solely on the review report of such other auditor.

Further, this subsidiary, is located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditor under International Standard on Review Engagement 2410 applicable in their respective country. The Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our report in so far as it relates to the financial results of this subsidiary, located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and reviewed by us.

Our review report is not modified in respect of these matters.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Sumesh E S
Membership No. 206931



Place: Chennai
Date: 07 February 2019