



DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURER OF
BULK DRUGS &
IMPORTERS OF
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: corporate@aareydrugs.com
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: info@aareydrugs.com
CIN: L99999MH1990PLC056538

Date:- 09th October, 2023

To,

BSE Limited The Manager, Corporate Service Department P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 524412	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: AAREYDRUGS
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Subject: Outcome of Board Meeting held on 09th October, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the Company at its meeting held today i.e. 09th October, 2023 commenced at 05:00 PM and concluded at 05:30 PM interalia approved the following:

1. Appointment of Mrs. Bina Ghatalia as an Additional Director of the Company

Further, as per the requirement regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-I (for appointment)

2. Resignation of Mrs. Archana Wani, Director (DIN: 03121886)of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, Mrs. Archana Wani has resigned from the position of Director of the company owing to her health issues due to which she is unable to devote her time to the Company.



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The Board of Directors of the Company appreciates her valuable contribution and support during her term as the Non-Executive Director of the Company.

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/ CFD / CMD / 4/2015 dated 09th September, 2015 is enclosed as Annexure – I (for resignation).

Further, pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby further confirm that there are no material reasons other than the reasons specified in the resignation letter received from Mrs. Archana Wani and enclosed as Annexure II is the letter confirming that there are no material reasons other than the reasons mentioned in resignation letter.

Please take a note of the same and oblige.

Thanking you,

Yours faithfully,

For Aarey Drugs and Pharmaceuticals Limited

Nimit Rajesh
Ghatalia

Digitally signed by
Nimit Rajesh Ghatalia
Date: 2023.10.09
17:31:58 +05'30'

Nimit Ghatalia
Director
DIN: 07069841



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Annexure – I for Appointment

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Brief Profile of Mrs. Bina Ghatalia is as follows:

Mrs. Bina Ghatalia, aged 62 years, is BCOM graduate by qualification. Her DIN is 01471745. She has more than 15 years experience mainly in the pharmaceutical industry. She also has knowledge of accounting. She is also serving as CFO in Worth Investment and Trading Co Limited.

Relationship between Directors: She is mother of Mr. Mihir Ghatalia and Mr. Nimit Ghatalia

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Annexure – I for Resignation

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

S.NO.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. resignation Mrs. Archana Wani (DIN: 03121886)	Owing to health issues not able to devote time
2	Date of cessation	09 th October, 2023
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of relationship with Director(in case of appointment)	Not applicable
5	Letter of Resignation along with detailed reason for resignation	Annexure I for resignation
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship And membership of board committees, if any.	In Worth Investment and Trading Co Limited as Non Executive Director and is a member of Nomination and Remuneration Committee
7	Confirmation for no material reasons	attached

ANNEXURE 1

Date: 09th October, 2023
From,
Archana Pramod Wani
Tarapur

To,
The Board of Directors
Aarey Drugs and Pharmaceuticals Limited

Subject: Resignation from the Directorship of the Company

Dear Sir,

I, Archana Wani (DIN: 03121886), wife of Pramod Wani, resident at Tarapur, Boisar hereby tender my resignation from the directorship (Non Executive Director) of the Company. The resignation is purely on account of health issues due to which I am unable to devote time to the company and attend the meetings regularly and there are no other material reasons.

It has been my privilege being member of the Board of Directors of the Company as Director. Further, I thank the Board of Directors for my memorable association during my tenure as Director in the Company.

Kindly accept this resignation letter as resignation from the directorship of the Company including the board committee(s) and relieve me from my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of Registrar of Companies and Stock Exchanges to that effect.

I wish all the best to the Company.

Thanking You,
Regards



Archana Wani
DIN: 03121886

ANNEXURE II

Date: 09th October, 2023

From,
Archana Pramod Wani
Tarapur

To,
The Board of Directors
Aarey Drugs and Pharmaceuticals Limited

Subject: Confirmation

Dear Sir,

In connection to my resignation dated 09th October 2023, resigning from the position of Director of Aarey Drugs and Pharmaceuticals Limited and as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the regulations) including amendments there under, read with clause 7B of Part A of schedule III of the regulations, I confirm that there are no material reasons other than those which I have provided in my resignation letter.

Thanking You,
Regards



Archana Wani
DIN: 03121886