

India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

Admin. Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com

Website: www.indiaradiators.com. Contact No : 044-40432210

23 May, 2023

The Manager, Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001

Sir,

Sub: Related Party Disclosure as per IND AS-24

Ref: SCRIP: 505100

Pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements), 2015, please find below the details of Related Party transactions in the format specified under IND AS-24 for the half year ended 31 March, 2023.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR INDIA RADIATORS LIMITED

EDAYATHUMA Digitally signed by
NGALAM EDAYATHUMANGA
NATARAJAN LAM NATARAJAN
RANGASWAMI RANGASWAMI
Date: 2023.05.23
12:29:02 +05'30'

E N RANGASWAMI
WHOLE TIME DIRECTOR
DIN: 06463753

General information about company	
Name of The Company	INDIA RADIATORS LIMITED
BSE Scrip Code	505100
NSE Symbol	
MSE Symbol	
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of banks Staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a high value debt listed entity according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																		
												Additional disclosure of related party transactions - applicable only in case of loans, inter-corporate deposits, advances or investments. These details need to be disclosed only once, during the reporting period in which the transaction was undertaken.						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)
1	India Radiators Limited	AAACI1448M	Mercantile Ventures Limited	AAICM6095N	Holding company by means of voting rights	Any other transaction	Inter Corporate Deposits & Advances		Approved	10.9	62.02	72.92						
2	India Radiators Limited	AAACI1448M	Mercantile Ventures Limited	AAICM6095N	Holding company by means of voting rights	Any other transaction	Notional Interest on Financial Liability (Preference Shares)		Approved	35.32	-1015.09	-1050.41						
Total value of transaction during the reporting period										46.22								

Text Block	
Textual Information(1)	Opening Balance - Rs. 62.02 Lakhs Advances received - Rs. 10.00 Lakhs Interest Accrued on ICD (Net of TDS) - Rs. 0.90 Lakhs Closing Balance - Rs. 72.92 Lakhs
Textual Information(2)	Opening Balance - Rs.(1015.09)Lakhs Credits (Notional Interest on Preference Shares) -Rs. 35.32 Lakhs Net Balance - Rs.(1050.41)Lakhs