

Date: 27th May 2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Scrip Code: 523025

Scrip Symbol: SAFARI

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please refer attached Statement of Related Party Transactions for the half year ended 31st March 2022.

Kindly take the above on record and oblige.

Thanking you.

For **SAFARI INDUSTRIES (INDIA) LIMITED**



Rameez Shaikh
Company Secretary



Encl: As above.

Safari Industries (India) Limited
Disclosure of related party transactions for six months ended 31st March 2022

S.no.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate / Dividend Rate (%)		Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Safari Industries (India) Limited		Dalip Sehgal		Key management personnel	Sitting Fees and Commission	Refer Note 1	5.40	4.00										
2	Safari Industries (India) Limited		Piyush Goenka		Key management personnel	Sitting Fees and Commission	Refer Note 1	5.75	4.75										
3	Safari Industries (India) Limited		Punkajj Lath		Key management personnel	Sitting Fees and Commission	Refer Note 1	5.63	4.00										
4	Safari Industries (India) Limited		Rahul Kanodia		Key management personnel	Sitting Fees and Commission	Refer Note 1	3.50	2.50										
5	Safari Industries (India) Limited		Shailesh Mehta		Key management personnel	Sitting Fees and Commission	Refer Note 1	6.85	5.25										
6	Safari Industries (India) Limited		Vijaya Sampath		Key management personnel	Sitting Fees and Commission	Refer Note 1	5.30	4.00										
7	Safari Industries (India) Limited		Sudhir Jatia		Key management personnel	Remuneration	Refer Note 1	53.39											
8	Safari Industries (India) Limited		Vineet Poddar		Key management personnel	Remuneration	Refer Note 1	53.20											
9	Safari Industries (India) Limited		Rameez Shaikh		Key management personnel	Remuneration	Refer Note 1	10.51											
10	Safari Industries (India) Limited		Shivani Jatia		Relative of Key management personnel	Remuneration	15.00	10.56											
11	Safari Industries (India) Limited		Tanisha Jatia		Relative of Key management personnel	Remuneration	9.00	8.08											
12	Safari Industries (India) Limited		Safari Lifestyles Limited		Wholly owned subsidiary	Sale of goods	22.02	22.02											
13	Safari Industries (India) Limited		Safari Lifestyles Limited		Wholly owned subsidiary	Other expenses paid	30.00	30.00											
14	Safari Industries (India) Limited		Safari Lifestyles Limited		Wholly owned subsidiary	Receivables			45.68	31.56									
15	Safari Industries (India) Limited		Safari Lifestyles Limited		Wholly owned subsidiary	Investments			5.00	5.00									
16	Safari Industries (India) Limited		Safari Manufacturing Limited		Wholly owned subsidiary	Investments	Refer Note 1	500.00	-	500.00				Investment in Equity shares	NA	NA	NA	Business purpose	
17	Safari Industries (India) Limited		Safari Manufacturing Limited		Wholly owned subsidiary	Investments	Refer Note 1	1,500.00	-	1,500.00				Investment in cumulative redeemable preference shares	6.50%	10 years or earlier	Unsecured	Business purpose	
18	Safari Industries (India) Limited		Safari Manufacturing Limited		Wholly owned subsidiary	Loan given	Refer Note 1	1,183.37	-	1,183.37				Loan given	6.50%	Repayable on demand	Unsecured	Business purpose	
19	Safari Industries (India) Limited		Safari Manufacturing Limited		Wholly owned subsidiary	Other income	Refer Note 1	54.74	-	54.74									
	Total							3,458.28											

- Notes:
1. Related party transactions that are required to be approved by any other Committee of the Board / Board are routed through such other Committee / Board.
 2. Remuneration does not include premium paid for health insurance and post-employment benefits based on actuarial valuation.
 3. Other income includes interest income and finance income.

For SAFARI INDUSTRIES (INDIA) LTD.


Rameez Shaikh
Company Secretary