

February 12, 2025

To,  
**BSE Limited,**  
1st Floor, New Trading Ring, Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 538652**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

The Board of Directors of the Company at their meeting held on Wednesday, February 12, 2025 has inter-alia considered and approved the following:

- i. the Un-audited Financial Results along with Limited Review report of the Statutory Auditors for the quarter ended December 31, 2024.

The Board Meeting commenced at 03.30 p.m. and concluded at 05.00 p.m.

Request you to take the same on your record.

Thanking you.

Yours faithfully,  
For **Hind Commerce Limited**



**Umesh Lahoti**  
Managing Director  
DIN: 00361216





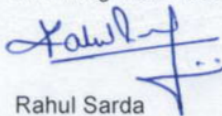
**SIGMAC & CO**  
Chartered Accountants

**Independent Auditor's Review Report on Quarterly and Nine Months Ended Unaudited Standalone Financial Results of Hind Commerce Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors of  
Hind Commerce Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hind Commerce Limited** ('the Company') for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2024, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulation 2015 (the "Regulation"), as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SIGMAC & CO**  
Chartered Accountants  
Firm Reg No. 116351W



Rahul Sarada  
Partner

ICAI M No. 135501

Date: 12th February, 2025

Place: Mumbai

UDIN: 25135501BMKOFH8424



**Statement of Standalone Unaudited Financial Results For Quarter and Nine Months Ended 31st December, 2024**

(Rs. In Lakhs, except per share data)

Sr. no	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from Operations	0.00	76.47	21.01	216.81	193.00	592.01
	Other Income	12.01	15.99	8.93	38.50	45.04	54.01
	<b>Total Income</b>	<b>12.02</b>	<b>92.46</b>	<b>29.94</b>	<b>255.32</b>	<b>238.04</b>	<b>646.02</b>
2	<b>Expenses</b>						
	Cost of Material consumed	0.00	74.41	20.67	218.72	192.69	574.42
	Employees benefits expenses	3.40	2.21	3.71	7.80	8.52	11.37
	Finance Costs	0.00	0.02	0.09	0.03	0.21	0.35
	Other expenses	4.96	1.61	1.15	14.47	10.66	21.03
	<b>Total Expense</b>	<b>8.37</b>	<b>78.25</b>	<b>25.61</b>	<b>241.03</b>	<b>212.08</b>	<b>607.17</b>
3	<b>(Loss)/Profit before exceptional item and tax (1-2)</b>	<b>3.65</b>	<b>14.21</b>	<b>4.32</b>	<b>14.29</b>	<b>25.96</b>	<b>38.85</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax (3+4)</b>	<b>3.65</b>	<b>14.21</b>	<b>4.32</b>	<b>14.29</b>	<b>25.96</b>	<b>38.85</b>
6	<b>Tax expense</b>						
	Current tax	(0.02)	3.85	(3.40)	3.83	0.74	8.56
	Tax Adjustment of previous year	-	-	-	-	-	-
	Deferred tax	0.71	(8.40)	5.61	(6.85)	3.51	2.83
7	<b>(Loss)/Profit for the period (5-6)</b>	<b>2.96</b>	<b>18.76</b>	<b>2.12</b>	<b>17.31</b>	<b>21.71</b>	<b>27.46</b>
8	<b>Other comprehensive income</b>						
	Net fair value gain/(loss) on investments in equity instruments through OCI	(23.67)	(18.91)	123.14	(27.89)	262.71	225.67
	Income Tax benefit/(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	1.70	(2.56)	(15.47)	60.25	(31.54)	(26.38)
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(19.01)</b>	<b>(2.71)</b>	<b>109.78</b>	<b>49.67</b>	<b>252.88</b>	<b>226.75</b>
10	Paid up equity share capital (Face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
11	Other Equity						
12	Earnings per equity share (face value of Rs. 10/-each) (*not annualised)						
	Basic (in ')	0.10*	0.63*	0.07 *	0.58*	0.72 *	0.92
	Diluted (in ')	0.10*	0.63*	0.07 *	0.58*	0.72 *	0.92

**Notes**

- The above Unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12th, 2025 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- Figures of the previous periods have been regrouped, wherever necessary, to facilitate comparison with the figures of the current period.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there is no other reportable segment as defined by the Indian Accounting Standard - 108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The above financial results are available on the website of the company - www.hindcommerce.com

Place: Mumbai  
 Dated: 12th February, 2025

For Hind Commerce Limited

  
 Umesh Lahoti  
 Managing Director  
 DIN:00361216

