



Olatech Solutions Limited

Date – 30th December, 2023

**The Manager,
BSE SME Platform
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001**

BSE Scrip Code: 543578

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that the Company has acquired stake of 10.00% in the paid-up equity share capital of M/s. Greenkashi Bio Energy Private Limited.

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - I**.

This is for your information and record.

Yours Faithfully

**THANKS & REGARDS
FOR OLATECH SOLUTIONS LIMITED**

**AMIT KUMAR SINGH
MANAGING DIRECTOR
DIN: 06582830**

Encl.: As above

Address: Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park,
Thane-Belapur Road, Mahape, Navi Mumbai – 400710, Maharashtra, India
Website: www.olatechs.com Email: investor@olatechs.com
Phone: 022-27780129 CIN: U72100MH2014PLC251672

Olatech Solutions Limited

Annexure – I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Greenkashi Bio Energy Private Limited Authorised Capital: Rs. 5,00,00,000 divided into 50,00,000 Equity Shares of Face Value of Rs. 10/- each. Turnover of F.Y. 2022-23: Rs. 2,82,51,916/-
2.	Whether the acquisition would fall within related party transaction(s). whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. Mr. Amit Kumar Singh, MD of Company is also Non-Executive Director in the target Company i.e. Greenkashi Bio Energy Private Limited and holding 5,00,000 Equity Shares (10% Paid up Equity Share Capital) in the target Company. The transaction is being done at arm’s length basis.
3.	Industry to which the entity being acquired belongs;	Recovered Carbon Black Manufacturing
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Aligned with the government initiative of Green and Clean Carbon. This is long term investment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time for completion of the acquisition	Within 10 days.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Approximately up to Rs. 1,25,00,000/- (Rupees One Crore Twenty-Five Lakhs only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	5,00,000 Equity share of Rs. 10/- each comprising 10.00% of diluted paid-up equity share capital of Greenkashi Bio Energy Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Greenkashi Bio Energy Private Limited is incorporated 17.09.2013. Our carbon is designed to touch the cores of business applications of black carbon be it rubber, plastic or paints industries. Last 3 years turnover of Company is: 1. 2020-2021 – Rs. 5,60,55,841/- 2. 2021-2022 – Rs. 7,92,58,443/- 3. 2022-2023 - 2,82,51,916/- Currently the Company is working in India.

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