



Span Divergent Ltd.

(Formerly Span Diagnostics Ltd.)

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Date: November 28, 2019

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy, Tower, 25th Floor,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Disclosure of event or information as required under Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrp Code: 524727

Pursuant to Regulation 30(4)(B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take a note of following your kind information and record:

Dry Fruit Factory LLP (DFFL), which is one our leading subsidiary companies, has been engaged in importing Raw Cashew Nut, processing and marketing cashew Kernel.

With an objective to improve utilisation of our installed production capacity, shield ring fence Company against risk of very high volatility of prices of imported raw cashew nut and eventually improve ROI, Company was exploring various options, one among them was to offer its manufacturing plant to a suitable third party vendor for Tolling Services. After passing through various stages of negotiations, DFFL has executed in the month of November-19, a long term definitive Tolling agreement with Tropical Industries International Private Limited, an Indian subsidiary of a leading International Company, engaged in trading and processing Raw Cashew Nut. With this development, DFFL expects to improve capacity utilisation with reduced working capital requirement, while generating steady flow of income and higher ROI.

You are requested to kindly take above on record.

Thanking you,

Yours faithfully,

For Span Divergent Limited


Paras Desai
Chief Finance Officer

