

March 18, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement- Lemon Tree Hotels, Agartala, Tripura

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for Lemon Tree Hotels Agartala, Tripura. The Hotel is expected to open in FY 2027.

Lemon Tree Hotels, Agartala will feature 80 well-appointed rooms, two restaurants, a bar, banquet facilities, meeting rooms, a swimming pool, a fitness center and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

**Jyoti Verma
Group Company Secretary
Cum Compliance Officer
M. No.: F7210**

Encl: a/a



Lemon Tree Hotels signs a new property in Agartala, Tripura

New Delhi, March 18th, 2024: New Delhi, March 18th, 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotels, Agartala. The property is expected to open in FY27 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Agartala, the capital of the north-eastern state of Tripura in India, is steeped in rich history and vibrant culture. Initially, a small town, Agartala flourished under the rule of the Manikya dynasty and later became a princely state under British colonial rule. Today, it serves as a bustling hub for trade and commerce, with a growing economy driven by sectors such as agriculture, handloom, and tourism. The city's markets buzz with activity, offering a diverse array of goods, including handicrafts, textiles, and spices. Agartala's culture is a beautiful blend of indigenous Tripuri traditions, Bengali influences, and tribal customs, evident in its festivals, music, dance, and cuisine. The people of Agartala are known for their warmth and hospitality, welcoming visitors with open arms and celebrating their cultural heritage with pride.

Lemon Tree Hotels, Agartala will feature 80 well-appointed rooms, two restaurants, a bar, banquet facilities, meeting rooms, a swimming pool, a fitness center and other public areas.

The Maharaja Bir Bikram Airport is about 11 kms from the property, while the Agartala Railway Station is about 6.5 kms away. The hotel is connected by both public and private transport from all major cities in India.

This is the first property of Lemon Tree Hotels in Tripura, a state which has several tourist attractions that showcase its natural beauty, cultural richness and the diversity of people along with the historical and religious monuments.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon

Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100 operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.