



**Suprajit
Engineering
Limited**

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E-mail: info@suprajit.com Web : http://www.suprajit.com
Corporate Identity Number (CIN) : L29199KA1985PLC006934



May 27, 2019

Ref: 532509 BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalai Street, Mumbai- 400 001	Ref: SUPRAJIT National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir/Madam,

Sub: Press Release.

Please find enclosed Press Release.

This is for your Information and records.

Thanking you,

Yours faithfully,

For Suprajit Engineering Limited

Medappa Gowda J
CFO & Company Secretary

Encl: as above

PRESS RELEASE
May 27, 2019.
RESULTS AND BUSINESS UPDATE FOR THE YEAR 2018-19
RESULTS UPDATE:
(Rs. in Million)
Consolidated audited results for the year ended:

PARTICULARS	MARCH 2019		MARCH 2018		Growth %
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	15,899.00		14,310.60		11.10%
EBIDTA (Operational)	2,327.77	14.64%	2,365.48	16.53%	-1.59%
PBT	2,052.21	12.91%	1,934.23	13.52%	6.10%
PAT	1,337.94	8.42%	1,384.83	9.68%	-3.39%

Standalone audited results for the year ended:

PARTICULARS	MARCH 2019		MARCH 2018		Growth %
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	10,584.94		9,648.21		9.71%
EBIDTA (Operational)	1,786.65	16.88%	1,730.71	17.94%	3.23%
PBT	1,738.90	16.43%	1,589.89	16.48%	9.37%
PAT	1,148.23	10.85%	1,046.41	10.85%	9.73%

Phoenix Lamps Division (Including Trifa & Luxlite) for the year ended:

PARTICULARS	MARCH 2019		MARCH 2018		Growth %
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	3,184.38		3,236.81		-1.62%
EBIDTA (Operational)	404.23	12.69%	442.21	13.66%	-8.59%

Suprajit Engineering Limited Non
-automotive (SENA) Division (including India and Wescon US) for the year ended:

PARTICULARS	MARCH 2019		MARCH 2018		Growth %
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	3,395.26		3050.15		11.31%
EBIDTA (Operational)	495.90	14.61%	566.52	18.57%	-12.47%

Suprajit Engineering Limited - Automotive Cable division (including Suprajit Automotive and Suprajit Europe) for the year ended:

PARTICULARS	MARCH 2019		MARCH 2018		Growth %
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	9,319.36		8,023.65		16.15%
EBIDTA (Operational)	1,427.64	15.32%	1,356.75	16.91%	5.23%

Above Operational EBITDA is without considering all non-operational income, Forex gain / loss.

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For Suprajit Engineering Limited

K Ajith Kumar Rai
Chairman

FINANCIAL UPDATE:

In line with our earlier communication, the performance during H2 has been better than H1, despite difficult market conditions, as below:

Particulars	H1 18-19	H2 18-19	Growth%
Operational Revenue	7531.51	8,367.49	11.10
Operational EBIDTA	1085.72	1,242.05	14.40

Dividend:

The Board of Directors has recommended a final dividend of Re. 0.85 per equity share of Re.1/- each (85%) for the year 2018-19 as against the final dividend of 80% (Re.0.80) per equity share of Re.1/- each, paid during the previous year, in addition to the interim dividend of Re 0.70 per equity share of Re.1/- each (70%), already paid by the Company.

Group debt level (Rs. In million):

DEBT LEVEL (Group)	Mar-2019	Mar-2018
Long Term	1,613	1,712
Short Term	2,007	1,741
TOTAL	3,620	3,453

Liquid Investments (Rs. In million) :

	Mar-2019	Mar-2018
Market value of liquid investments	1,720	1,304

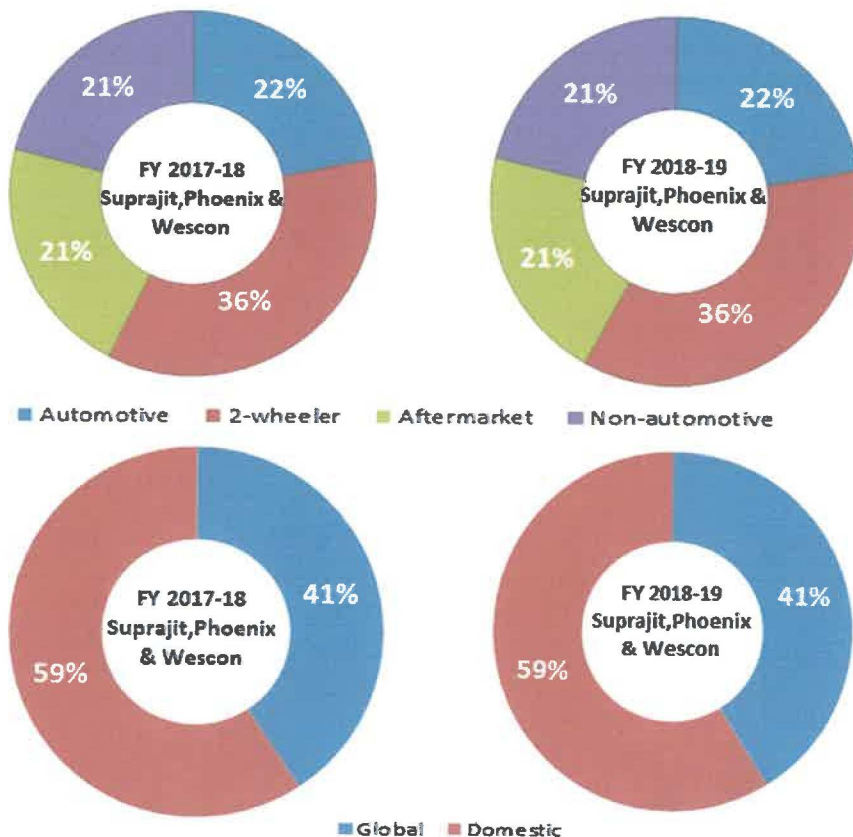
Credit Ratings:

Instrument	Rating Agency	2018-19	2019-20	Remarks
Long Term Debt	CRISIL	AA-	AA	Upgraded
Long Term Debt	ICRA	AA	AA	Re-affirmed
Long Term Debt	India Ratings	AA-	AA	Upgraded
Short Term	CRISIL	A1+	A1+	Re-affirmed
Short Term	ICRA	A1+	A1+	Re-affirmed
Short Term	India Ratings	A1+	A1+	Re-affirmed

For Suprajit Engineering Limited


K Ajith Kumar Pal
Chairman

Sector and Geographic Splits:



BUSINESS UPDATE:

Operations:

- The consolidated Revenue for the year ended March 31, 2019 was Rs. 15,899 million as against Rs. 14,310.60 million for the corresponding period last year, recording a growth of 11.10%. The operational EBIDTA for the financial year 2018-19 was Rs. 2,327.77 million as against Rs. 2365.48 million during the financial year 2017-18. The Profit after tax (PAT) was Rs. 1,337.94 million as against Rs. 1384.83 million for the corresponding period last year.

For Suprajit Engineering Limited

K Ajith Kumar Rai
Chairman

- The Greenfield cable plant at Narasapur Industrial area has started the trial production and expected to start commercial production during Q2, this year.
- The Greenfield cable plant of Suprajit Automotive at Doddaballapur Indl. Area is in an advanced stage of completion. The Trial production is expected to start during Q2, this year.
- After careful assessment, it has been decided to further enhance the annual cable capacity to 325 million with certain additional infrastructural facilities, from current 250 million cables.

Board matters:

- As announced earlier;
 - Mrs. Bharati Rao has been appointed as Additional Independent Woman Director, effective from April 1, 2019.
 - Mr. M. Lakshminarayan has been appointed as Additional Independent Director, effective from April 1, 2019.

Others:

- Suprajit Europe is in the process of setting up an integrated warehouse in Slovenia to meet increased business from EU customers and Brexit concerns.
- Company continues to assess certain strategic opportunities to strengthen its position in its core business of Cables and Halogen Lamps through asset purchases / M&A.

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable and halogen lamp maker with an annual global capacity of 250 million cables and 87 million halogen lamps. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact:

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For Suprajit Engineering Limited


K Ajith Kumar Raj
Chairman