

KIDUJA INDIA LIMITED

Date: 13th February, 2023

To,
BSE Limited ("BSE"),
General Manger - Listing, ISC & CRD
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 507946

Scrip Symbol: KIDUJA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 13th February 2023 under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our prior intimation dated 31st January 2023, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, 13th February, 2023 which commenced at 04:00 pm (IST) and concluded at 05-08 pm (IST), have inter alia, approved and taken on record the following:

1. Unaudited Standalone Financial Results for the quarter ended 31st December, 2022
2. Limited Review Report of the Statutory Auditors of the Company for the quarter ended 31st December 2022.

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully
For KIDUJA INDIA LIMITED


Ashish D. JAIPURIA
Chairman & Managing Director
DIN: 00025537

Encl.: As above

LIMITED REVIEW REPORT**To The Board of Directors of
Kiduja India Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kiduja India Limited** ('the Company') for the quarter and nine months period ended December 31, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2) The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) **Material uncertainty over going concern**

We draw your attention to the fact that the Company has been incurring losses for the past few years and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of comfort received from the Promoters to the effect that they will continue to provide financial support to the Company, accordingly these financial results have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 6) The review of unaudited preceding corresponding quarter and year-to-date financial results for the period ended December 31, 2021 and audit of financial results for the year ended March 31, 2022 included in the statement, was carried out by preceding auditors who have expressed unmodified conclusion vide their review report dated February 14, 2022 and unmodified opinion vide their audit report dated May 30, 2022, respectively, which have been furnished to us and relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

**For Lodha & Company
Chartered Accountants**

ICAI Firm Registration No. 301051E

A M

**HARIHARAN
A M Hariharan**

Digitally signed by A M
HARIHARAN
Date: 2023.02.13 16:36:46
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Partner

Membership No. 038323

UDIN: 23038323BGYEMH1644

Place: Mumbai

Date: February 13, 2023

KIDUJA INDIA LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Refer Note 4)	-	-	-	-	1,803.06	-
2	Other Income	-	-	-	-	-	-
3	Total Income (1+2)	-	-	-	-	1,803.06	-
4	Expenses:						
	(a) Loss from Securities/Derivatives Operations (Refer Note 4)	29.88	71.18	510.00	194.18	-	220.22
	(b) Finance Costs	38.39	32.46	32.40	103.90	34.90	99.61
	(c) Employee Benefits Expense	12.40	11.46	6.98	34.40	23.50	30.20
	(d) Other Expenses	6.88	9.80	7.38	25.44	97.53	100.88
	Total Expenses	87.55	124.90	556.76	357.92	155.93	450.91
5	Profit/(Loss) before tax (3-4)	(87.55)	(124.90)	(556.76)	(357.92)	1,647.13	(450.91)
6	Tax Expenses	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(87.55)	(124.90)	(556.76)	(357.92)	1,647.13	(450.91)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(87.55)	(124.90)	(556.76)	(357.92)	1,647.13	(450.91)
10	Paid up Equity Share Capital (Face value of Rs.10 each)	171.50	171.50	171.50	171.50	171.50	171.50
11	Other Equity	-	-	-	-	-	(5,325.93)
12	Earnings per Equity Share (of Rs.10 each)						
	a) Basic and Diluted (Not annualised)	(5.10)	(7.28)	(32.46)	(20.87)	96.04	(26.29)

NOTES:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2023
- Management Comments pertaining to material uncertainty over going concern:**
Though, the networth of the Company has eroded, the Company's financial statements have been prepared on the basis of a going concern in view of comfort received from the Promoters to the effect that they will continue to support the Company financially and keep on exploring investment opportunities.
- The Company has only a single reportable business segment i.e. 'investment and dealing in shares and securities' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.

4 Revenue / (Loss) from Operations comprise of: (Rs in Lakhs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	
a	Profit / (Loss) on Sale of Investments/ Securities (including fair value changes)	(109.35)	(64.24)	(255.41)	(341.81)	(56.23)	(841.41)
b	Profit / (Loss) on Trading in Derivatives (Net)	79.47	(9.04)	(254.59)	145.53	1,858.50	618.90
c	Dividend Income	-	2.10	-	2.10	0.79	2.29

- The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification.

For and on behalf of the Board of Directors

Date: 13-February-2023
Place: Mumbai



Ashish D. Jaipuria
Ashish D. Jaipuria
Managing Director
DIN : 00025537

REGISTERED OFFICE:
127-B, MITTAL TOWER
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MUMBAI – 400 021
INDIA