

SPARC/Sec/SE/2019-20/011

22nd May 2019

To

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Ref: i. Scrip Code: 532872
ii. Your email dated 21st May 2019 under subject Non-submission of Initial Disclosure / Confirmation as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Sub: Non-Applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding initial disclosure on Fund raising by issuance of Debt Securities by Large Entities

Dear Sir/ Madam,

In reference to above referred email dated 21st May 2019 and BSE circular No. LIST/COMP/05/2019-20 dated April 11, 2019, we have been advised to submit initial disclosure/ confirmation by 27th May 2019 under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ('SEBI Circular').

We hereby confirm that our Company doesn't fall under any of the criteria's as prescribed under para 2.2 of the said SEBI Circular dated 26th November 2018. Hence, said Circular is not applicable to our Company.

We request you to kindly take the same on record.

Yours faithfully,

For **Sun Pharma Advanced Research Company Limited**

A handwritten signature in black ink, appearing to read "Debashis Dey".

Debashis Dey
Company Secretary