

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Corporate Office : Build Up Space/ Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi-110034

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L74110MH2006PLC163731

Website: www.giesl.in; E-mail ID: investors@giesl.in

April 11, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: GISOLUTION

Scrip Code: 533048

Sub: Outcome of Board Meeting held on April 11, 2023

Dear Sir/ Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e Tuesday, April 11, 2023 at the Corporate Office of the Company, *inter-alia*:

1. considered and approved the following terms of the Rights Issue, in terms of the shareholder approval obtained in their Annual General Meeting held on September 30, 2022, and Draft Letter of Offer dated February 2, 2023 submitted with the Stock Exchanges for obtaining requisite 'In Principle Approval' for proposed Right Issue of upto Rs. 49.95 Crore, and 'In Principle Approvals' received from i) National Stock Exchange of India Limited (NSE) and ii) BSE Limited:

Sl. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares ("Rights Equity Shares")
2.	Type of Issuance	Rights Issue of fully paid-up Equity Shares
3.	Total number of securities proposed to be issued	Up to 4,98,60,082 Equity Shares of face value having Rs. 10/- each for an amount aggregating up to Rs. 49,86,00,820/-
4.	Issue Price	Rs.10/- per Equity Share
5.	Record Date for the purpose of determining the shareholders entitled for Rights Issue ("Eligible Equity Shareholders")	Tuesday, April 18, 2023

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Corporate Office : Build Up Space/ Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi-110034

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L74110MH2006PLC163731

Website: www.giesl.in; E-mail ID: investors@giesl.in

6.	Right Issue Period	Right Issue Opening Date	Thursday, April 27, 2023
		*Last Date for on Market Renunciation of Rights Entitlement	Wednesday, May 3, 2023
		**Right Issue Closing Date	Tuesday, May 9, 2023
		<p>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.</p> <p>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</p>	
7.	Right entitlement Ratio	11 (Eleven) Equity Shares for every 8 (Eight) Equity Shares held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce.	
8.	Outstanding Equity Shares prior to the Rights Issue	3,62,61,878 Equity shares of Rs. 10/- each.	
9.	Outstanding Equity Shares post Right Issue (assuming full subscription)	8,61,21,960 Equity shares of Rs. 10/- each.	
10.	Terms of Payment	Full amount of Rs. 10/- per Equity Share payable on application.	

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Corporate Office : Build Up Space/ Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi-110034

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L74110MH2006PLC163731

Website: www.giesl.in; E-mail ID: investors@giesl.in

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with Stock Exchange (s) and with Securities and Exchange Board of India ("SEBI") for record purpose only.

2. approved the change of Registered office of the company, pursuant to shareholders approval obtained in their Annual General Meeting held on September 30, 2022 and permission obtained from the Regional Director (Western Region), Ministry of Corporate Affairs, Mumbai vide their order no. RD/Section13/SRN F42216523/7579 dated February 13, 2023, from 73A SDF-III, Seepz, Andheri (East), Mumbai-400096, Maharashtra, India to Build Up Space/ Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi-110034, India.

The Board meeting commenced at 11:10 A.M. and concluded at 11:50 A.M

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,

for **GI Engineering Solution Limited**

Deepak

Company Secretary & Compliance Officer