

# **Arex Industries Ltd.** (CIN: L99999GJ1989PLC012213)

**MANUFACTURERS OF GARMENT LABELS**

Plant & Regd. Office : 612, G.I.D.C. Estate, Chhatral, Tal. Kalol, Dist. Gandhinagar 382 729, Gujarat, INDIA.  
Phone : +91 2764 233437 Fax : +91 2764 233635 E-mail : [mail@arex.in](mailto:mail@arex.in)



**Ref: AIL/BSE-33/2402/677**

February 12, 2024

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
**Mumbai - 400 001**

**Sub.: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the copy of Un-audited Financial Results for the quarter ended on December 31, 2023 as approved by the Board of Directors in its meeting held today.

We have also enclosed the copy of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the quarter ended on December 31, 2023.

The meeting started at 03:00 p.m. and ended 03:45 p.m.

Kindly take note of the same and oblige.

Thanking you,

Yours faithfully,

For **AREX INDUSTRIES LTD**

NEEL DINESH BILGI  
Digitally signed by  
NEEL DINESH BILGI  
Date: 2024.02.12  
15:54:20 +05'30'

**Neel Bilgi**  
**(DIN: 00096180)**  
**Managing Director**

Encl.: A/a



## LIMITED REVIEW REPORT

To  
Board of Directors  
**AREX INDUSTRIES LIMITED**  
Chhatral, Gandhinagar.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **AREX INDUSTRIES LIMITED** ('the Company') for the Quarter and Nine Months ended 31<sup>st</sup> December 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SWETA PATEL & ASSOCIATES**  
Chartered Accountants  
(Registration No. 139165W)

Place: Chhatral  
Date: 12-02-2024



**CA Sweta H Patel**  
Partner

Membership No.154493

UDIN-24154493BKATTZ8144



# AREX INDUSTRIES LIMITED

612, GIDC ESTATE, PHASE - I, CHHATRAL, DIST. GANDHINAGAR, GUJARAT

CIN NO. L99999GJ1989PLC012213 Phone: +91 2764 233636 E-mail: mail@arex.in Website: www.arex.co.in

## Statement of Standalone Unaudited Financial Results

For the Quarter and Nine Months ended on 31st December, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2023 Unaudited	30/09/2023 Unaudited	31/12/2022 Unaudited	31/12/2023 Unaudited	31/12/2022 Unaudited	31/03/2023 Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	1305.48	1280.08	1118.64	3753.54	3415.55	4502.12
	(b) Other Income	0.00	0.00	2.43	0.36	6.46	13.41
	<b>Total Income</b>	<b>1305.48</b>	<b>1280.08</b>	<b>1121.07</b>	<b>3753.90</b>	<b>3422.01</b>	<b>4515.53</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	360.70	365.42	297.75	1047.45	960.85	1354.01
	(b) Purchases of Stock-in-Trade	6.93	2.85	5.22	11.83	17.30	21.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.24)	(28.30)	14.67	(8.79)	(0.09)	6.53
	(d) Employee benefits expense	274.43	427.45	351.94	1046.32	1064.28	1364.65
	(e) Finance costs	32.14	35.67	45.19	107.47	144.99	181.37
	(f) Depreciation and amortisation expense	108.42	109.58	108.00	325.00	323.00	423.41
	(g) Other expenses	324.88	273.24	256.53	879.99	827.92	1062.58
	<b>Total expenses</b>	<b>1094.25</b>	<b>1185.93</b>	<b>1079.31</b>	<b>3409.26</b>	<b>3338.25</b>	<b>4414.53</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>211.24</b>	<b>94.16</b>	<b>41.77</b>	<b>344.65</b>	<b>83.76</b>	<b>100.99</b>
<b>4</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit before extraordinary items and tax (3 - 4)</b>	<b>211.24</b>	<b>94.16</b>	<b>41.77</b>	<b>344.65</b>	<b>83.76</b>	<b>100.99</b>
<b>6</b>	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>211.24</b>	<b>94.16</b>	<b>41.77</b>	<b>344.65</b>	<b>83.76</b>	<b>100.99</b>
<b>8</b>	<b>Tax expense:</b>						
	(1) Current tax	34.70	8.30	7.00	57.00	27.00	17.00
	(2) Deferred tax	29.92	8.86	5.28	36.12	3.48	13.91
<b>9</b>	<b>Profit/(Loss) for the period (7-8)</b>	<b>146.62</b>	<b>77.00</b>	<b>29.49</b>	<b>251.53</b>	<b>53.28</b>	<b>70.08</b>
<b>10</b>	<b>Other Comprehensive Income (After Tax)</b>						
	Items that will not be reclassified to Profit or Loss:-						
	Equity instruments through Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>146.62</b>	<b>77.00</b>	<b>29.49</b>	<b>251.53</b>	<b>53.28</b>	<b>70.08</b>
<b>12</b>	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	395.87	395.87	395.87	395.87	395.87	395.87
<b>13</b>	<b>Earnings per equity share (of 10/- each) (not annualised)</b>						
	(a) Basic	3.70	1.95	0.74	6.35	1.35	1.77
	(b) Diluted	3.70	1.95	0.74	6.35	1.35	1.77

**NOTES:-**

- 1 The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations 2015.
- 2 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 12-02-2024.
- 3 The Statutory Auditors have carried out a " Limited Review" of the Financial Result for the quarter and nine month ended on 31-12-2023.
- 4 The Company does not have more than one reportable segment. Accordingly segmental information is not required to be provided.



**FOR AREX INDUSTRIES LIMITED**  
  
**DINESH BILGI**  
**MANAGING DIRECTOR**  
**DIN - 00096099**

Place: CHHATRAL  
 Date: 12-02-2024