

GPL\SEC\2021-22
July 22, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: 532457

Symbol: GULPOLY

Subject: Grant of Options under GPL ESOP Scheme, 2018

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI (Share Based Employee Benefits) Regulations, 2014, the applicable provisions of Companies Act, 2013, and rules made thereunder and in terms of '**GPL Employees Stock Option Scheme, 2018**', approval of the Nomination, Remuneration and Compensation Committee meeting held on Wednesday, July 21, 2021, be and is hereby accorded to grant 39152 Stock Options (including 15282 options, forfeited upon resignation/death of employee(s)), exercisable into equal number of Equity Shares of the Company of face value of Re. 1/- (Rupees One) each fully paid-up on payment of exercise price of Rs. 137 (Rupees One Hundred Thirty Seven Only), calculated, based on average buying price of shares, on such terms and conditions as prescribed in relevant Grant letter, be issued to employees of the Company as per following details:

1. Details of allotment as per the Annexure "A"; and
2. List of eligible employees for Grant of Options as per the Annexure "B"

This is for your information and records.

Thanking you,
Yours faithfully

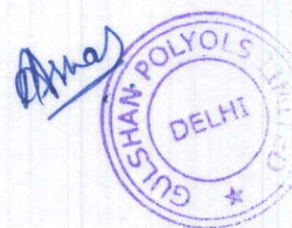
For GULSHAN POLYOLS LIMITED


(Asha Mittal)
Company Secretary
M. No. ACS-32348



Annexure "A"

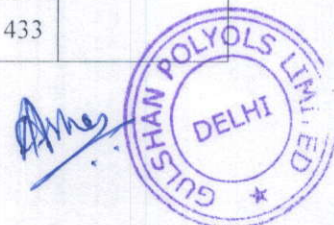
S. No.	Particulars	Details
1.	Brief details of stock options granted	Grant of 39152 stock options on July 21, 2021 under 'GPL Employees Stock Option Scheme, 2018'
2.	Whether the scheme is in terms of SEBI (SBE) Regulations, 2014	Yes
3.	Total number of shares covered by these stock options	39152 equity shares (Each stock option is equal to one (1) equity share of GPL having a face value of Re. 1/- each)
4.	Exercise Price/Pricing formula	Exercise price of Rs. 137 (Rupees One Hundred Thirty Seven Only), calculated, based on average buying price of shares
5.	Vesting Schedule/Options vested	Subject to fulfilment of all the pre - vesting conditions, stock options will be vested under the Scheme and the 39152 stock options can be exercised between 1st April 2024 to 31st May 2024;
6.	Exercise Period/Time within which option may be exercised	60 days from the first date of Vesting Schedule.
7.	Options exercised	NA
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	



Annexure "B"

List of Employees for Grant of Options under GPL ESOP Scheme, 2018

S. No.	Name of Eligible Employees	Designations	Units	No. of Stock Option Granted	Vesting Period
1	Mr. Mohan Lal Bansal	Factory Manager	MZN - GSCL	699	The stock options can be exercise between 01st April 2024 to 31st May 2024 at a exercise price of Rs. 137/-
2	Mr. Lal Bahadur Jain	DGM - Accounts	MZN - GSCL	647	
3	Mr. Krishna Pal Singh	DGM - Maintenance	MZN - GSCL	803	
4	Mr. Mohd Tahir (Retd)	Senior Manager Maintenance	MZN - GSCL	456	
5	Mr. Mumtaz Raza (Retd)	Manager Power Plant	MZN - GSCL	460	
6	Mr. Hakim Ali	Manager Production	MZN - CC	497	
7	Mr. Pradeep Kumar	Boiler Operation Head	MZN - PP	647	
8	Mr. Arvind Kumar	Manager Production	MZN - STARCH	497	
9	Dr. Aditya Sharma	Manager	MZN-SUGAR	609	
10	Mr. Vipin Kumar Sharma	DGM - Production	MZN-SUGAR	855	
11	Mr. Vijay Pal Singh Chaouhan	Sr. Manager Production	Ponta	751	
12	Mr. Rabindra Kumar Nayak	DGM - Operation	Onsit Amali	460	
13	Mr. Atul Kumar Rastogi	Factory Manager	Ponta	535	
14	Mr. Chinmaya Singh	DGM	Kolkata	609	
15	Mr. Avdhesh Kumar Garg	DGM - Accounts	Delhi-HO	855	
16	Mr. Rajendra Singh Negi (Retd)	GM - Purchase	Delhi-HO	855	
17	Mr. Ombir Singh Gahlot	GM - Tech. & Project	Delhi-HO	1031	
18	Mr. Arvind Gupta	Vice President	Delhi-HO	1915	
19	Mr. Ashwani Kumar Vats	Excutive Director	Delhi-HO	3933	
20	Mr. Rajiv Gupta	CFO	Delhi-HO	1773	
21	Ms. Asha Mittal	Company Secretary	Delhi-HO	393	
22	Mr. Arun Kumar Jain	GM Admin. Cum Factory Manager	Bharuch office	1000	
23	Mr. Kailash Sisodia	Senior Manager Production	Bharuch Sorbitol Production	803	
24	Mr. Manoj Choudhary	Manager Productoin	Bharuch Starch	609	
25	Mr. Ashok P Singh	Senior Manager Electrical	Bharuch Powerplant	647	
26	Mr. Vishal Manohar	Senior Manager HR	Bharuch office	535	
27	Mr. Himanshu Bohra	Accounts Manager	Bharuch office	407	
28	Mr. Jayaraman Balasundaram	GM - Marketing	Abu Road	647	
29	Mr. Jitendra J Khachar	Reg. Sales Manager	Abu Road	535	
30	Mr. Shailendra Singh	Sales Manager	Mumbai	1083	
31	Mr. Ajay Bansal	Assistant General Manager	Silvertone	433	



32	Mr. Chandra Shekhar Tiwari	Factory Manager	Indus	699
33	Mr. Manmohan Dubey	Assistant General Manager	Indus	308
34	Mr. Pravin Prajapati	Manager	bharuch	497
35	Mr. Deepesh Agarwal	Manager Accounts	Abu Road	325
36	Mr. Devendra Sharma	Assistant Manager	Abu Road	303
37	Mr. Shakil Ahmed	Electrical Foreman	Abu Road	371
38	Mr. Minesh B. Patel	Senior Officer Accounts	Bharuch	407
39	Mr. Ravindra Shimpi	Assistant Manager	Bharuch	407
40	Mr. Harihar Das	Assistant Manager	Bharuch	380
41	Mr. Sunil Kumar	Foreman	DKN	371
42	Mr. Sher Singh	Forman	DKN	216
43	Ms. Belinda Miranda	Sales Co-ordinator	Mumbai	425
44	Mr. Atul Jain	Assistant Manager Accounts	MZN-Admin	303
45	Mr. Animesh Gupta	Manager	MZN-Admin	303
46	Mr. Vinit Vij	Executive Sales	MZN-Admin	200
47	Mr. Bijendra Pal	Manager quality Control	MZN-CC	457
48	Mr. Sunil Kumar Gautam	Senior Manager Utility	MZN-Alloc Comm.	489
49	Mr. Suman Kumar Bansal	Manager	MZN-Starch	371
50	Mr. Sanjeev Kumar	Manager Production	MZN-Sugar	489
51	Mr. Anil Kumar	Foreman	MZN-Sugar	280
52	Ms. Pushpa Bhandari	Senior Co-ordinator	Delhi	489
53	Mr. Vineet Mittal	Accountant	Delhi	348
54	Mr. Basudevendera Dev	Assistant Sales Manager	Delhi	348
55	Mr. Rakesh Jaiswal	Reg. Sales Manager	Delhi	457
56	Ms. Radha Mani	Executive Assistant	Delhi	393
57	Mr. Paras Gaur	Sales Executive	Delhi	303
58	Ms. Kavita Dua	Executive Assistant	Delhi	325
59	Mr. Damodar Joshi	Accountant	Delhi	371
60	Mr. Gyan Tiwari	Senior Executive Project	Delhi	371
61	Ms. Monika Madan	Admin Executive	Delhi	292
62	Mr. Greeshma T	Purchase Assistant	Delhi	216
63	Mr. Tabrez Ali (Retd)	DGM Logistic	MZN-Admin	420
64	Mr. Yogesh Kumar Shukla (Retd)	Manager COMML.	MZN-Admin	384
65	Mr. Syed Khurshid Raza	Senior Personnel Manager	MZN-Admin	292
66	Mr. Anand Sharma (Retd)	Executive	MZN-Admin	196
67	Mr. Tapan Kumar Samanta (Retd)	Reg. Sales Manager	Delhi	371
Total				39152

