



Knowledge is wealth

NEL/BSE/166/2021

Date: 1st December, 2021

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,-
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code – 508989

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received an intimation from eSense Learning Private Limited (“eSense”), Wholly Owned Subsidiary of the Company that eSense has on 29th November, 2021, entered into Share Subscription Agreement, Shareholders Agreement and other transactional documents, agreement thereby agreed to acquire 4179 Equity shares of Rs. 10 each (14.29%) of SFA Sporting Services Private Limited (“SFA”) by way of fresh allotment.

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and as intimated by eSense Learning Private Limited is enclosed as Annexure-A.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED


(AMIT D. BUCH)

COMPANY SECRETARY

Encl.: as above



NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

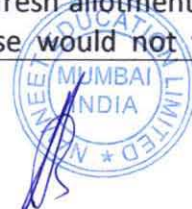
Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

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Annexure - A

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>eSense Learning Private Limited ("eSense"), a Wholly Owned Subsidiary of the Company has entered into Share Subscription Agreement ("SSA"), Shareholders' Agreement ("SHA") and other necessary transaction documents, agreements for acquiring 4179 Equity shares of Rs. 10/- each by way of fresh allotment to be made by SFA Sporting Services Private Limited ("SFA").</p> <p>SFA is engaged in sports and related activities, including without limitation (a) providing a professional institutional multi-sporting platform for inter alia sports events and sports training; (b) league development; (c) acting as an online aggregator for sports events and sports training; (d) building sports information technology; (e) providing sports and sponsorship consulting; (f) providing athlete talent management; (g) marketing; (h) media and licensing; (i) sponsorship management; (j) e-gaming; in relation to sports and related activities and (k) retailing/wholesale of sports merchandise</p> <p>The Authorised Share Capital of SFA is Rs. 10,00,000/-.</p> <p>The paid-up share capital of SFA is Rs. 2,89,800/-.</p> <p><u>Turnover</u> For FY 2019-20 : Rs.7,33,28,845/- For FY 2018-19 : Rs.5,27,77,808/- For FY 2017-18 : Rs. 38,81,591/-</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the	The SSA & SHA to acquire 4179 Equity shares of Rs. 10/- each by way of fresh allotment to be made by SFA to eSense would not fall



	promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	within the purview of Related Party Transaction. The promoter / promoter group / group companies of the Company do not have any interest in SFA except as mentioned above.
3.	Industry to which the entity being acquired belongs	Sports, Media and Technology
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>A sport is an integral part of every child's growth. The positive physical and mental effect it can have on this segment will significantly improve the way to learn, adapt and collaborate in the future. A strategic partnership by eSense with SFA would help and improve Navneet Education Limited's offering of 'EdTech Products' to schools and educational institutions. The strong platform built by the founders of SFA would make things easier for Schools and Educational Institutions who want to connect children with sports.</p> <p>The stake acquisition in the form of Equity shares of SFA by eSense as mentioned above would help in solving need for Navneet Education Limited's 'EdTech Products' B2B to offer sports management to Schools and Educational Institutions.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	By 31 st December, 2021.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 75,00,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired	14.29%



10.	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p><u>Background:</u> SFA is engaged in sports and related activities, including without limitation (a) providing a professional institutional multi-sporting platform for inter alia sports events and sports training; (b) league development; (c) acting as an online aggregator for sports events and sports training; (d) building sports information technology; (e) providing sports and sponsorship consulting; (f) providing athlete talent management; (g) marketing; (h) media and licensing; (i) sponsorship management; (j) e-gaming; in relation to sports and related activities and (k) retailing/wholesale of sports merchandise</p> <p>Date of Incorporation:- 28th Sept 2015</p> <p><u>Turnover</u> For FY 2019-20 : Rs.7,33,28,845/- For FY 2018-19 : Rs.5,27,77,808/- For FY 2017-18 : Rs. 38,81,591/-</p> <p>Country of Incorporation : India</p>
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