



August 14, 2019

**BSE Limited**

P. J. Towers, Dalal Street,  
MUMBAI – 400 001.  
Scrip Code: **532368**

**National Stock Exchange of India Ltd.**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
Symbol: **BCG**

Dear Madam/Sir,

**Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter ended June 30, 2019.**

With reference to the notice issued on August 7, 2019 we would like to inform you that the Board of Directors of the Company at their meeting held on August 14, 2019 have *inter alia* approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2019.

In terms of the above, we are enclosing herewith the following:

1. Unaudited financial results of the Company and Unaudited Consolidated financial results of the Company for the quarter ended June 30, 2019 under Ind AS, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
2. Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, for Unaudited Financial Results (Consolidated & Standalone) for the quarter ended June 30, 2019 from our Statutory Auditors.
3. Joining of Mr. Manohar Mollama (ACS-39254) as the Company Secretary and Compliance Officer of the Company effective today i.e., August 14, 2019.

The Board Meeting commenced at 03:00 PM and concluded at 05.30 PM.  
Request you to take the same on record and oblige.

Yours faithfully,  
for **BRIGHTCOM GROUP LIMITED**  
(formerly Lycos Internet Limited)

M. SURESH KUMAR REDDY  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00140515



Encl.: as above



**Brightcom Group Ltd (NSE&BSE - BCG)**

Regd. Office: Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.

CIN: L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.brightcomgroup.com, email: ir@brightcomgroup.com

**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019**

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		June 30,	March 31,	June 30,	March 31,	June 30,	March 31,	June 30,	March 31,
		2019	2019	2018	2019	2019	2019	2018	2019
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	a) Revenue from operations	11,458.83	11,864.46	11,299.23	45,856.95	57,498.16	56,493.95	54,460.25	258,024.09
	b) Other income	21.99	217.04	(295.71)	(184.54)	26.62	209.39	(295.63)	(251.36)
	<b>Total Income</b>	<b>11,480.82</b>	<b>12,081.50</b>	<b>11,003.52</b>	<b>45,672.41</b>	<b>57,524.78</b>	<b>56,703.34</b>	<b>54,164.62</b>	<b>257,772.73</b>
2	<b>Expenses</b>								
	a) Cost of sales/services	8,932.56	9,128.98	8,698.85	35,144.17	31,466.18	30,203.56	30,531.35	145,430.37
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade								
	c) Employee benefits expense	1,221.02	1,243.78	1,215.97	4,962.85	3,572.56	3,241.59	3,487.93	15,851.38
	d) Depreciation and amortization expense	21.51	24.46	25.16	100.41	3,573.34	4,171.70	2,647.56	13,510.19
	e) Finance costs	283.21	195.48	366.36	1,317.42	283.21	195.48	366.36	1,317.70
	f) Other expenses	1,003.16	1,400.38	896.35	4,360.59	3,795.70	6,327.01	3,686.32	20,807.99
	<b>Total expenses</b>	<b>11,461.46</b>	<b>11,993.08</b>	<b>11,202.69</b>	<b>45,885.44</b>	<b>42,690.99</b>	<b>44,139.34</b>	<b>40,719.52</b>	<b>196,917.63</b>
3	<b>Profit/(loss) before exceptional items (1-2)</b>	<b>19.36</b>	<b>88.42</b>	<b>(199.17)</b>	<b>(213.03)</b>	<b>14,833.79</b>	<b>12,564.00</b>	<b>13,445.10</b>	<b>60,855.10</b>
4	Exceptional items - Bad debts written off	2,548.40	-	-	-	2,548.40	-	-	-
5	<b>Profit/(loss) before tax (3+4)</b>	<b>(2,529.04)</b>	<b>88.42</b>	<b>(199.17)</b>	<b>(213.03)</b>	<b>12,285.39</b>	<b>12,564.00</b>	<b>13,445.10</b>	<b>60,855.10</b>
6	<b>Tax Expenses</b>								
	a) Current Tax	-	-	-	-	4,027.98	1,968.88	4,248.35	16,402.62
	b) Deferred tax	(72.14)	30.27	91.65	107.57	(58.28)	(156.99)	73.08	54.87
	<b>Total Tax Expenses</b>	<b>(72.14)</b>	<b>30.27</b>	<b>91.65</b>	<b>107.57</b>	<b>3,969.70</b>	<b>1,811.89</b>	<b>4,321.43</b>	<b>16,457.49</b>
7	<b>Net profit/(loss) after tax (5-6)</b>	<b>(2,456.90)</b>	<b>58.15</b>	<b>(290.82)</b>	<b>(320.60)</b>	<b>8,315.69</b>	<b>10,752.11</b>	<b>9,123.67</b>	<b>44,397.61</b>
8	Other comprehensive income/(loss) (net of tax)	2.76	(34.70)	283.38	322.07	(659.73)	(45,353.41)	14,673.88	(26,542.30)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(2,454.14)</b>	<b>23.45</b>	<b>(7.44)</b>	<b>1.47</b>	<b>7,655.96</b>	<b>(34,601.30)</b>	<b>23,797.55</b>	<b>17,855.31</b>
10	<b>Paid-up equity share capital (Face Value of Rs.2/-each)</b>	<b>9,525.03</b>	<b>9,525.03</b>	<b>9,525.03</b>	<b>9,525.03</b>	<b>9,525.03</b>	<b>9,525.03</b>	<b>9,525.03</b>	<b>9,525.03</b>
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				48,776.85				290,850.62
12	Earnings per share (face value of Rs.2/-each) (not annualized)								
	a) Basic (in Rs.)	(0.52)	0.01	(0.06)	(0.07)	1.75	2.26	1.92	9.32
	b) Diluted (in Rs.)	(0.52)	0.01	(0.06)	(0.07)	1.75	2.26	1.92	9.32

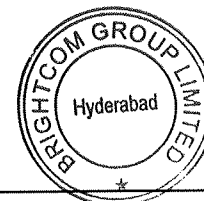
**Notes:**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th August, 2019.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- The Company operates in two segments i.e., Digital Marketing and Software Development.
- Since, the Consolidated financial results of the company are being submitted for the first time pursuant to the mandatory requirement with effect from April 1, 2019, the consolidated figures for the comparative period for the quarter ended 30th June, 2018 as reported in these financial results, have not been subjected to limited review.
- As a prudent practice, based on the recommendations of audit committee, to have a true and fair view of the realizable value of the assets and to disclose the financials as per the accounting standards, the board of directors have taken a decision to write off certain account receivables, as an exceptional case, to the extent of Rs. 25.48 Crs in standalone balance sheet for the Q1 of FY 2019-20. However, we keep on pursuing to recover this amount from our customers. In future, if any amount is recovered, the same will be shown as income in the profit and loss account.

For BRIGHTCOM GROUP LIMITED

*M. Suresh Kumar Reddy*

M. SURESH KUMAR REDDY  
Chairman and Managing Director



Place : HYDERABAD  
Date : 14.08.2019

**Brightcom Group Ltd (NSE&BSE - BCG )**

Regd. Office: Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.

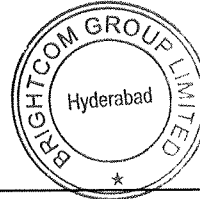
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**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND SEGMENT LIABILITIES**

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Consolidated			
		Quarter ended			Year
		June 30, 2019	March 2019	June 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	(a) Digital Marketing Segment	46,331.57	44,852.49	43,445.86	213,206.54
	(b) Software Development Segment	11,166.59	11,641.46	11,014.39	44,817.55
	<b>Total Sales/ Income from Operations</b>	<b>57,498.16</b>	<b>56,493.95</b>	<b>54,460.25</b>	<b>258,024.09</b>
	Less: Inter Segment Revenue				
	<b>Net Sales/ Income from Operations</b>	<b>57,498.16</b>	<b>56,493.95</b>	<b>54,460.25</b>	<b>258,024.09</b>
<b>2</b>	<b>Segment Results - Profit (+) / Loss (-) before tax and interest</b>				
	(a) Digital Marketing Segment	14,863.80	12,588.38	13,682.88	61,294.67
	(b) Software Development Segment	(2,295.20)	171.09	128.57	878.13
	<b>Total</b>	<b>12,568.60</b>	<b>12,759.47</b>	<b>13,811.45</b>	<b>62,172.80</b>
	Less: Interest	283.21	195.48	366.36	1,317.70
	<b>Total Profit (+) / Loss (-) before tax</b>	<b>12,285.39</b>	<b>12,563.99</b>	<b>13,445.09</b>	<b>60,855.10</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Digital Marketing Segment	315,319.71	312,593.93	292,442.50	312,593.93
	(b) Software Development Segment	31,234.17	33,836.25	38,017.41	33,836.25
	<b>Total segment assets</b>	<b>346,553.88</b>	<b>346,430.18</b>	<b>330,459.91</b>	<b>346,430.18</b>
	<b>Segment Liabilities</b>				
	(a) Digital Marketing Segment	22,380.43	29,821.51	22,314.35	29,821.51
	(b) Software Development Segment	16,142.23	16,233.02	16,501.11	16,233.02
	<b>Total segment liabilities</b>	<b>38,522.66</b>	<b>46,054.53</b>	<b>38,815.46</b>	<b>46,054.53</b>



For BRIGHTCOM GROUP LIMITED

*M. Suresh Kumar Reddy*

M.SURESH KUMAR REDDY  
Chairman and Managing Director

Place: HYDERABAD  
Date: 14.08.2019



**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Brightcom Group Limited**

- 1) We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of M/s Brightcom Group Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29,2019 ('the Circular').
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.







## P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

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- 4) The Statement includes the results of the following subsidiaries:
- a) Yreach Media Private Limited, India
  - b) LIL Projects Private Limited, India
  - c) Frontier Data Management Inc, USA
  - d) International Expressions Inc, USA
  - e) Online Media Solutions Limited, Israel
  - f) Ybrant Media Acquisition Inc, USA
  - g) Dyomo Corporation, USA
  - h) Max Interactive Pty, Ltd., Australia
  - i) DreamAd, Argentina
  - j) DreamAd, Chile
  - k) Get Media Mexico Sociedad Anonima De Capital Variable, Mexico
  - l) DreamAd, Panama
  - m) DreamAd, Uruguay
  - n) Ybrant Digital Services De Publiciade Ltda, Brasil
  - o) Ybrant Digital (Brasil) Ltd., Singapore
  - p) LGS Global FZE, UAE
- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 (b) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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- 6) The Statement includes the interim financial information of 14 subsidiaries which have are not been reviewed, whose interim financial information reflect total revenue of Rs. 459.92 crores , total net profit after tax of Rs. 107.82 crores for the quarter ended 30 June 2019, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information in respect of Frontier Data Management Inc.,USA & International Expressions Inc., USA and Online Media Solutions Limited, Israel are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

Chandra Babu M  
Partner  
M.No. 227849



Place: Hyderabad  
Date: 14-08-2019  
UDIN: 19227849AAAAFX6792





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Brightcom Group Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Brightcom Group Limited for the quarter ended 30th June, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29,2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

  
Chandra Babu M  
Partner  
M.No. 227849



Place: Hyderabad  
Date: 14-08-2019  
UDIN: 19227849AAAAFW3290