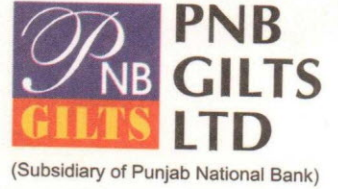


September 4, 2019



The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051	The Manager – Listing BSE Ltd. Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001
<u>Scrip Code: PNBGILTS</u>	<u>Scrip Code: 532366</u>

Reg: Appointment of Statutory Auditors for FY 2019-20

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, it is hereby informed that the Comptroller and Auditor General (C&AG) of India, in exercise of powers conferred u/s 139 of the Companies Act, 2013, has appointed M/s. Rasool Singhal & Co., Chartered Accountants (FRN: 500015N) as the Statutory Auditor of the Company for the Financial Year 2019-20.

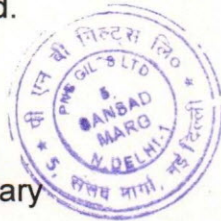
Brief profile of M/s. Rasool Singhal & Co. is enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.

(Monika Kochar)
Company Secretary



BRIEF PROFILE
OF
RASOOL SINGHAL & CO
CHARTERED ACCOUNTANTS

HEAD OFFICE

**G-313, SECTOR-63,
NOIDA (U.P.) - 201307**

ADMINISTRATIVE OFFICE

**CA ANUJ GOEL COMPLEX,
SD-30, SHASTRI NAGAR,
GHAZIABAD (U.P.) 201002**

DELHI OFFICE

**A-176, SURAJMAL VIHAR,
DELHI-110092**

CONTACT NUMBERS

09811242760; 09312258364

E-mail: carasoolsinghal@gmail.com and cajitendergoel@gmail.com

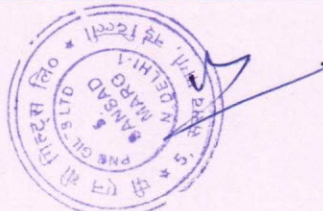


PROFILE

- | | |
|----------------------------------|---|
| 1. NAME OF FIRM | M/S. RASOOL SINGHAL & CO. |
| 2. CONSTITUTION | PARTNERSHIP FIRM |
| 3. NO. OF PARTNERS | 11 (Eleven) |
| 4. Date of Establishment | 04-08-1967 |
| 5. (a) I.C.A.I. Registration No. | 500015 N |
| (b) CAG Registration No. | DE 1176 |
| (c) PAN | AACFR0254M |
| (d) GST | 09AACFR0254M1Z2 |
| 6. Addresses with Telephone Nos. | CORRESPONDENCE OFFICES:

(1) M/s. Rasool Singhal & Co.,
Chartered Accountants,
G-313, SECTOR-63
NOIDA-201307 (INDIA)
☎ (O) 020-4340778
Mobile: 9312258364, 9810041371
E mail: carasoolsinghal@gmail.com

(2) M/s. Rasool Singhal & Co.,
Chartered Accountants,
CA Anuj Goel Complex
SD-30 Shastri Nagar
Ghaziabad-201002 (INDIA)
☎ (O) 0120-4207878
Mobile: 9312258364, 9810041371
E mail: anujgoyal@icai.org |



A. STABILITY OF FIRM:

(i) Age in Years

50 years (The Firm has been established on 04th August 1967 and got registered with The Institute of Chartered Accountants of India, ICAI under registration no. 500015N).

(ii) No. of Offices & Branches

The Firm is having a very wide network, covering three states of the country including four offices in Uttar Pradesh including Head office, one branch office in Delhi, and one branch office in Uttrakhand. The details of the branch offices with their addresses, contact numbers and the person in charge there is as follows: -

Sl. No	Name of the Office	Address of The Branch Office	Phone Numbers	Name of Branch In charge
1.	Noida-HO	G-313, Sector-63, Noida -201307	0120-4207878	CA. Jitender Goel
2.	Delhi	A-176, Surajmal Vihar, Delhi-110092	9811242760	CA. Anil Kumar
3.	Ghaziabad-1	SD-29, Shastri Nagar, Ghaziabad-201002	09818413166	CA. Kapil Gupta
4.	Ghaziabad-2	1003, Hotel Radisson Blu, KM Trade Tower, Kaushambi, Ghaziabad-201010	0120-4207878	CA. Anuj Goyal
6.	Bulandshahr	Gandhi Ganj, Gulaothi-245408, Bulandshahr	09313547061	CA. Rajendra Prashad Agarwal



B. MAN POWER

DETAILS OF QUALIFIED PERSONS

The Firm is having 11 Chartered Accountants Partners on full time basis and 42 professional & other employees.

C. PROFESSIONAL EXPERIENCE

A brief detail of the work done by the firm is as follows:-

EXPERIENCE IN BIFR MATTERS;

We have worked on more than a dozen BIFR matters for Uttar Pradesh Financial Corporation and also attended the appeals in many of those matters.

EXPERIENCE IN BANK AUDIT / INSPECTION WORK:

CENTRAL STATUTORY AUDIT

ALLAHABAD BANK
(1993-94 to 1996-97, 2006-07 to 2008-09)
ORIENTAL BANK OF COMMERCE
(1984, 1985, 1986 & 1987-88)
UNITED BANK OF INDIA
(1999-2000 TO 2002-2003)

BRANCH STATUTORY AUDIT

STATE BANK OF INDIA
PUNJAB NATIONAL BANK
UNION BANK
BANK OF INDIA
UCO BANK

CONCURRENT AUDIT

BANK OF INDIA
SYNDICATE BANK
BANK OF BARODA
PUNJAB & SIND BANK
STATE BANK OF BIKANER & JAIPUR
CORPORATION BANK
DENA BANK
FEDERAL BANK
CANARA BANK
CENTRAL BANK OF INDIA
ALLAHABAD BANK



UNION BANK OF INDIA
PUNJAB NATIONAL BANK
ORIENTAL BANK OF COMMERCE
STATE BANK OF MYSOR
ICICI BANK
BANARAS STATE BANK

BRANCH INSPECTION

PUNJAB NATIONAL BANK
STATE BANK OF INDIA
UNITED BANK OF INDIA
ORIENTAL BANK OF COMMERCE
DENA BANK

REVENUE AUDIT

STATE BANK OF INDIA
PUNJAB NATIONAL BANK
CANARA BANK
ALLAHABAD BANK
NEW BANK OF INDIA
CENTRAL BANK OF INDIA
BANK OF INDIA
INDIAN OVERSEAS BANK
INDIAN BANK
VIJAYA BANK
ORIENTAL BANK OF COMMERCE
UNION BANK OF INDIA
UNITED BANK OF INDIA
BANK OF MAHARASTRA
PUNJAB & SIND BANK

INFORMATION SYSTEM AUDIT

PUNJAB NATIONAL BANK
(MORE THAN 30 BRANCHES/OFFICES)
ALLAHABAD BANK
(AS CENTRAL STATUTORY AUDITOR)

STOCK VERIFICATION AUDIT

POWER GRID CORPORATION LTD.,
HEINZ INDIA PVT. LTD.
IFFCO
BARISTA COFFEE LTD.
EUREKA FORBS LTD.
BATA INDIA LIMITED
UP RAJKIYA NIRMAN NIGAM LTD.
BANK OF MAHARASTRA
ORIENTAL BANK OF COMMERCE
DENA BANK



PUNJAB & SIND BANK
BANK OF BARODA

**FIXED ASSETS VERIFICATION
AUDIT:**

HEINZ INDIA PVT. LTD.
BARISTA COFFEE LTD.
EUREKA FORBS LTD.
SAHARA INDIA MASS COMMUNICATION

Statutory/ Internal Audit of Public Ltd. Cos.

The Firm has conducted statutory and Internal audit of no. of Public Sector Undertakings, the details of the PSUs where the Firm has conducted the Audits are as follows:-

1. CANARA HSBC OBC INSURANCE PRIVATE LIMITED
2. U.P STATE BRIDGE CORPN. LTD.
3. POWER GRID CORPORATION LTD.
4. KUMAUN MANDAL VIKAS NIGAM LTD.
5. U.P.PARVATIYA VIKAS NIGAM LTD.
6. INDIAN OIL CORPORATION LTD.
7. FOOD CORPORATION OF INDIA
8. UP STATE SUGAR CORPN.LTD.
9. UP SEEDS & TARAI DEVELOPMENT CORPN. LTD.
10. U.P.PASHUDHAN UDYOG NIGAM LTD.
11. UP RAJKIYA NIRMAN NIGAM LTD.
12. NATIONAL TEXTILE CORPN. LTD.
13. NATIONAL MINERAL DEVELOPMENT CORPN.
14. DIAMOND MINING PROJECT)
15. M.P.AUDYOGIC KENDRA VIKAS NIGAM.
16. THE JAMMU & KASHMIR BANK LTD.
17. THE PNB CAPITAL SERVICES LTD.
18. P.E.C. LTD (Govt. Export House)
19. RURAL ELECTRIFICATION CORPORATION
20. STATE TRADING CORPORATION
21. GAS AUTHORITY OF INDIA LTD
22. NAFED
23. UP POWER CORPORATION
24. BHARAT SANCHAR NIGAM LIMITED

SPECIAL AUDIT/ INSPECTION

1. Alpic Finance Ltd. (Bombay)
(A Non-Banking Finance Co.)
2. Momentum Computers Pvt. Ltd.
3. Aligarh unit of TATA infotech
4. Aligarh Development Authority



USER FEE AUDIT

NATIONAL HIGHWAYS AUTHORITY OF INDIA

- MAHUVAN TOLL PLAZA, CMU-FARIDABAD, NH-2
- NAINI BRIDGE TOLL, PIU NAINI BRIDGE-ALLAHABAD
- DASNA TOLL PLAZA, NH-24, GHAZIABAD

INSURANCE COMPANIES:

1. LIFE INSURANCE CORPATION OF INDIA
 - Jabalpur Divisional Office
 - Aligarh Divisional Office
2. GENERAL INSURANCE CORPATION OF INDIA
3. National Insurance Co., Ltd.
 - Jabalpur Divisional Office
 - Aligarh Divisional Office
 - Hardwar Divisional Office
4. Oriental Insurance Co. Ltd.
 - Jabalpur Divisional Office
 - Aligarh Divisional Office
5. New India Assurance Co. Ltd., Hardwar Divisional Office
6. United India Insurance Co., Ltd., Jabalpur, Divisional Office
7. Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Besides the above Government assignments, the firm has number of prestigious Private Sector assignments and handling more than 100 audit assignments, including Statutory & Internal audit, every year.

Our Firm has a very wide experience and is involved in the assignments related to following activities also:-

1. Financial Management
 2. Working Capital Management
 3. Project Financing
 4. Analysis of Cash and Fund Flow
 5. Capital Budgeting and Ratio Analysis
 6. Inventory Management
 7. Tax Management
 8. Management Consultancy
 9. Inspection Audit
 10. Special Audit
 11. Internal Audit
 12. Legal consultancy
- & all other allied works related to the Profession of Chartered Accountancy.



BRIEF PROFILE OF MANAGING PARTNERS:

Here is a brief profile of some of the partners of the firm showing their experiences, details of positions held by them to serve the profession of Chartered Accountancy in various capacities and their professional approaches as speakers on various professional topics in the seminars/conferences attended by them.

1. **CA. Jitender Goel** is the Fellow Member of The Institute of Chartered Accountants of India (ICAI) since 1990. He was the member of the **Ethical Standard Committee of Institute of Chartered Accountants of India (2005-06)**. He was also the past member of **Insurance Committee of Institute of Chartered Accountants of India (2004-05)**. He has also persuaded post qualification courses of ICAI and is qualified as **Information System Auditor (DISA-ICAI)**. He also attended more than 300 Conferences & Seminars both of National & International level.
2. **CA. Anuj Goyal** is the Fellow Member of The Institute of Chartered Accountants of India (ICAI) since 1993. He was the member of the **Central Council (2004-16) of Institute of Chartered Accountants of India**. He worked as **Chairman of Committee on Public finance & Government Accounting of Institute of Chartered Accountants of India, Professional Development Committee, WTO Committee, Committee on Insurance & Pension, Expert Advisory Committee, Research Committee and many other committees of ICAI**. He has worked as member of almost all the Committees of ICAI at different points of time. He is the **Past Chairman, Vice-Chairman & Secretary (2001-2004) of Central India Regional Council of Institute of Chartered Accountants of India**. Beside this he is great academician being a member of all three Professional Bodies of India i.e. ICAI; ICSI & ICWAI. He has also persuaded post qualification courses of ICAI and is qualified as **Information System Auditor (DISA-ICAI) & Insurance & Risk Management (DIRM-ICAI)**. He also attended more than 2100 Conferences & Seminars both National & International as speaker of professional topics.

All the partners have varied experience in all the directions of the profession of Chartered Accountancy, as stated above. Nine partners are FCA and Two Partners are ACA. Three Partners are DISA-ICA qualified and one partner is DIRM-ICA qualified.

Firm has a fleet of staff with varied professional qualifications in different fields and associated with the firm for more than three decades and are experienced and trained in all requisite direction of profession under the direct supervision of the partners of the firm. The staffs are technically qualified and some of them are from the profession of law.

**For Rasool Singhal & Co.
Chartered Accountants**

(CA. Jitender Goel)
Managing Partner

