



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.  
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : [texcellence@ashima.in](mailto:texcellence@ashima.in)  
CIN No : L99999GJ1982PLC005253

12<sup>th</sup> November, 2022

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Expansion Plan of Garment Division of the Company.**

---

With reference to the captioned subject matter and pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> November, 2022, inter-alia, has approved the Expansion Plan of Garment Division of the Company.

The details are annexed herewith as Annexure.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Ashima Limited**

**Shweta Sultania**  
**Company Secretary & Compliance Officer**

Encl: As above

T E X C E L L E N C E

Visit us at <http://www.ashima.in>



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : [texcellence@ashima.in](mailto:texcellence@ashima.in)

CIN No : L99999GJ1982PLC005253

### Annexure

**Disclosure under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.**

#### **Details of the proposed Expansion Plan of Garment Division of the Company:**

During FY 2022-23, the Company has active capex plan comprising its garment expansion plan at its existing manufacturing unit to increase the garment making capacity by 9.36 lac pcs p.a., thereby increasing the capacity from current level of 8.64 lac pcs p.a. to 18 lac pcs p.a.

This expansion will contribute to the increase in topline and overall productivity of the Garment Division of the Company.

#### **The schedule of the Expansion Plan is mentioned hereunder:**

<u>Sl. No.</u>	<u>Particulars</u>	<u>Disclosure</u>
1.	Location of Expansion	Ashima Limited (Unit: Garment) Texcellence Complex, Khokhara-Mehmedabad, Ahmedabad- 380021, Gujarat
2.	Existing Installed Capacity (in pieces)	8,64,000 p.a.
3.	Existing Capacity Utilization	Presently operating at 100% capacity.
4.	Proposed addition to Installed Capacity (in pieces)	9,36,000 p.a.
5.	Proposed Investment (in Rs.)	18.00 crores (approx.)
6.	Time Period of Completion of Expansion	6 to 9 months
7.	Mode of financing	Internal accruals and Borrowings
8.	Rationale	The proposed brownfield expansion will enable the company to enlarge its customer base, to identify and enter new markets, to serve customers requiring larger volumes per order and to get benefit from its operational leverage. This can lead to an increase in revenues and profits of the company.

For Ashima Limited

**Shweta Sultania**  
Company Secretary & Compliance Officer

T E X C E L L E N C E

Visit us at <http://www.ashima.in>