



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank),
Mumbai - 400 004, INDIA

Tel. : 022-23865629 / 23875630

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Date: 10th September, 2019

To
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Subject: Outcome of Board meeting of the Company held today i.e. Tuesday 10th September, 2019

Scrip Code: 506642

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Sir/Madam,

The Stock Exchange is hereby informed that pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e., Tuesday 10th September, 2019 has approved the following:

1. Approved investment to be made in the Foreign Company pursuant to provisions of the Companies Act, 2013. The details of the same is enclosed herewith as **Annexure I**

The meeting commenced at 11:00 A.M. and concluded at 12:40 PM

Kindly take the same on your records.

FOR SADHANA NITRO CHEM LIMITED


NITIN RAMESHCHANDRA JANI
COMPANY SECRETARY

Membership No: A4757

Add: Plot No. 177, Room No.16,
Jawahar Nagar, Road No.2,
Goregaon (West), Mumbai-400062



Annexure I

Disclosures of information pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 ("LODR Regulation") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 for acquisition of shares of THERPA A.S.

Details of Acquisition approved by Board of Directors are as follows:

Sr. No.	Particulars	Details
1.	Name of the Target Entity	THERPA A.S
	Size (paid up capital)	2,000,000 T.L
	Turnover-2018	Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
3.	Industry to which the entity being acquired belongs	Manufacturing and Sale
4.	Objects and effects of acquisition	Operating and Marketing Synergy
5.	Brief details of any governmental or regulatory approvals required for the acquisition	RESERVE BANK OF INDIA Approval
6.	Indicative time period for completion of the acquisition	180 Days
7.	Nature of consideration (whether cash consideration or share swap and details of the same)	Bank Remittance To Purchase Share
8.	Cost of acquisition or the price at which the shares are acquired	As per Valuation Report
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Exceeding 50%
Brief background of the entity acquired		
10.	Products/ Line of business acquired	Manufacturing and Sale
11.	Date of Incorporation	28.05.2014
12.	History of last 3 Years turnover	1. 2018-Nil 2. 2017-Nil 3. 2016-26,415.40 TL
13.	Country in which acquired entity has presence	Turkey

