



May 8, 2024

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
Scrip Code: **500400**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051.  
Symbol: **TATAPOWER**

Dear Sir/Madam,

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Mr. Tarun Bajaj (DIN: 02026219) as an Additional Non-Executive Independent Director**

Kindly find below details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular'):

Sl. No.	Particulars	Details of Change
		Appointment of Mr. Tarun Bajaj
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Tarun Bajaj (DIN: 02026219) as an Additional Non-Executive Independent Director of the Company.
2.	Date of appointment/ <del>re-appointment/ cessation</del> (as applicable) & Term of appointment/ <del>re-appointment;</del>	<u>Date of Appointment:</u> May 8, 2024  A term commencing from May 8, 2024 upto May 7, 2029, subject to approval of the Members by means of a Special Resolution in the forthcoming Annual General Meeting.
3.	Brief profile (in case of appointment)	<p>Mr. Tarun Bajaj holds a bachelor's degree in commerce from Shri Ram College of Commerce, Delhi University, postgraduate Diploma in Management (MBA) from Indian Institute of Management Ahmedabad (IIMA), postgraduate (M.Sc.) from London School of Economics and Political Science and Chartered Financial Analyst (CFA) from Institute of Chartered Financial Analysts of India, Hyderabad.</p> <p>Mr. Tarun Bajaj has spent 34+ years of his professional career as a Civil servant in the Indian Administrative Service. He was the Revenue Secretary, Government of India before he superannuated in November 2022. Mr. Bajaj played a key role in the stabilisation of the Goods and Services Tax (GST) and was also instrumental in taking steps that resulted in substantial increase in collections of revenue under GST and Income Tax. He was also responsible for upgrading technology in the administration of both Direct and Indirect Taxes resulting in transparency and efficiency in the working of the two departments.</p> <p>As the Economic Affairs Secretary, he was responsible for various important policy matters related to the Indian economy, including fiscal policy, investments and infrastructure financing, relationships and engagement with Multi-lateral banks and institutions and pursuing India's interests and priorities in the G-20 discussions. Mr. Bajaj</p>

**TATA POWER**

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

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		<p>played a key role in formulating the Government's economic response to the COVID-19 pandemic, including the rollout of various relief measures and economic stimulus packages.</p> <p>Mr. Bajaj has also served as the Joint Secretary in the Department of Financial Services looking after policy matters related to Banking, Insurance and Pension sector.</p> <p>In the State of Haryana, Mr. Bajaj has mostly worked in the areas of Finance, Taxation, Industry and Infrastructure Development. He has also served as the Managing Director of a few State Public Sector Companies.</p> <p>As Economic Affairs Secretary, Mr. Bajaj chaired the National Investment and Infrastructure Fund. He has also served as the Director on the Central Board of the Reserve Bank of India and on the board of SEBI. He has served as Governor of India for International Fund for Agriculture Development and as Alternate Governor of India for the World Bank (for the constituency of India, Bangladesh, Bhutan and Sri Lanka), Asian Development Bank, Asian Infrastructure Investment Bank and New Development Bank. He has earlier served on the Boards of Small Industries Development Bank of India (SIDBI) and a few Public Sector Banks and Insurance companies.</p>
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Bajaj is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/ML/2018/24, dated June 20, 2018.	Mr. Bajaj is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

The above information is being made available on the website of the Company: [www.tatapower.com](http://www.tatapower.com).

This is for your information and records.

Yours Sincerely,  
For **The Tata Power Company Limited**

**Vispi S. Patel**  
Company Secretary  
FCS 7021

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