

31<sup>st</sup> January, 2019

The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Scrip Code : 532720**

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Scrip Code : M&MFIN**

Dear Sir,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 31<sup>st</sup> January, 2019 from 2.15 p.m. to 2.45 p.m. approving the allotment of 142 Secured Redeemable Principal Protected - Market Linked Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at premium, aggregating to Rs.14.20 Crores.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <http://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
**Mahindra & Mahindra Financial Services Limited**

*Arnavaz*

**Arnavaz M. Pardiwalla**  
**Company Secretary & Compliance Officer**



Encl: As above

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Issuance of Debt Securities										
Sr. No.	Requirements of disclosure	Details								
(i)	Size of the issue	: Series AS 2018 (Additional Issuance IV) - Rs.14.20 Crores								
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	: Yes  Wholesale Debt Market Segment of BSE Limited.								
(iii)	Tenure of the instrument	: Residual Tenure Series AS 2018 (Additional Issuance IV): 592 days from the pay in date of additional issuance.								
	Deemed date of allotment and	: Series AS 2018 (Additional Issuance IV): 31 <sup>st</sup> January, 2019 (Original date of Allotment: 22 <sup>nd</sup> November, 2018)								
	Date of maturity	: Series AS 2018 (Additional Issuance IV): 14 <sup>th</sup> September, 2020								
(iv)	Coupon/interest offered	: Coupon, if any will be paid on Redemption Date. <u>Underlying/Reference Index</u> : 10 year Government security: 7.17 G-Sec 2028 having ISIN: IN0020170174 and Maturity on 8 <sup>th</sup> January, 2028, as published by Financial Benchmarks India Private Limited (FBIL) on its website viz. www.fbil.org.in.  <b>Series AS 2018 (Additional Issuance IV):</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Scenario</th> <th style="width: 30%;">Annualised Coupon / Effective Yield (on XIRR basis)</th> </tr> </thead> <tbody> <tr> <td>If Underlying Performance <math>\geq</math> 75% of the Initial Fixing level</td> <td>8.50% p.a.</td> </tr> <tr> <td>If Underlying Performance <math>&lt;</math> 75% but <math>\geq</math> 25% of the Initial Fixing level</td> <td>8.44% p.a.</td> </tr> <tr> <td>If Underlying Performance <math>&lt;</math> 25% of the Initial Fixing level</td> <td>0.00% p.a.</td> </tr> </tbody> </table>	Scenario	Annualised Coupon / Effective Yield (on XIRR basis)	If Underlying Performance $\geq$ 75% of the Initial Fixing level	8.50% p.a.	If Underlying Performance $<$ 75% but $\geq$ 25% of the Initial Fixing level	8.44% p.a.	If Underlying Performance $<$ 25% of the Initial Fixing level	0.00% p.a.
	Scenario	Annualised Coupon / Effective Yield (on XIRR basis)								
If Underlying Performance $\geq$ 75% of the Initial Fixing level	8.50% p.a.									
If Underlying Performance $<$ 75% but $\geq$ 25% of the Initial Fixing level	8.44% p.a.									
If Underlying Performance $<$ 25% of the Initial Fixing level	0.00% p.a.									
Schedule of payment of Coupon/interest and principal	: <b>Series AS 2018 (Additional Issuance IV):</b> Principal + Coupon (on XIRR Basis), if any, on Redemption Date - 14 <sup>th</sup> September, 2020.									
(v)	Charge/Security, if any, created over the assets	: Debentures are secured by way of pari passu charge in terms of the Registered Debenture Trust Deed dated 13 <sup>th</sup> November, 2018 on Aurangabad Branch office along with other Debenture holders and exclusive charge on receivables under Hire Purchase/Lease/ Loan contracts, owned Assets and Book debts to the extent of 100% of Debenture outstanding.								
(vi)	Special rights/ interest/privileges attached to the instruments and changes thereof	: Nil								



(vii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.
(viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.
(ix)	Details of redemption of Debentures	:	Series AS 2018 (Additional Issuance IV): Redemption at par at the end of 662 days from the original date of allotment i.e. from 22 <sup>nd</sup> November, 2018.

**Mahindra & Mahindra Financial Services Limited**

*Arnavaz*

**Arnavaz M. Pardiwalla  
Company Secretary & Compliance Officer**

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