

Ref No: PSPPROJECT/SE/26/19-20

July 3, 2019

Corporate Relations Department BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip code: 540544 Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Sub: Intimation of reaffirmation of Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Rating Limited has reviewed and reaffirmed our Credit Rating for Bank facilities, on the basis of recent developments including operational and financial performance of the company, as under: -

| Facilities | Amount (Rs. Crore) | Ratings | Rating Action |
|---|--|---|---------------|
| Long Term Bank Facilities | 45.00 | CARE A+; Stable (Single A Plus; Outlook: Stable) | Reaffirmed |
| Long Term/Short Term Bank Facilities | 565.00 (enhanced from 365.00) | CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable, A One Plus) | Reaffirmed |
| Total Facilities | 610.00 (Rupees Six Hundred and Ten crore only) | , | |

Kindly take the above on your record.

Thanking You.

For PSP Projects Limited

Mittali Christachary Company Secretary

