

26 July 2019

| | |
|--|--|
| To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 | To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 |
| BSE Code: 532977 | NSE Code: BAJAJ-AUTO |

Sub: Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Summary of proceedings of the 12th Annual General Meeting held on 26 July 2019

Dear Sir,

- The **12th Annual General Meeting (AGM)** of the members of **BAJAJ AUTO LIMITED** was held on **Friday, 26 July 2019 at 12.15 p.m.**, at the Registered Office of the Company at Mumbai – Pune Road, Akurdi, Pune – 411 035.
- Shri Rahul Bajaj, Chairman of the Company chaired the meeting.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed the Members that the Company had provided the facility of one-way Live Webcast of the proceedings of this AGM which could be viewed live by the Members by logging on the e-voting website of the Registrar, Karvy Fintech Private Limited (Karvy).
- Chairman introduced the Directors and officials present on the dais and confirmed the presence of Shri Nanoo Pamnani, Chairman of the Audit Committee and Shri D J Balaji Rao, Chairman of Stakeholders Relationship Committee and Nomination and Remuneration Committee; Shri Arvind Sethi, Partner and Shri Vikas Kutty, Director, S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutinizer appointed by the Company to scrutinize the e-voting process on the resolutions proposed in the notice of the meeting.
- The Chairman then delivered his opening address.

- The Chairman thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically, on all the resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands.
- Members made their comments and raised their queries.
- Clarifications were provided by Shri Rajiv Bajaj, Managing Director & CEO, Shri Pradeep Shrivastava, Shri Rakesh Sharma, Executive Directors and Shri Soumen Ray, CFO, to the queries raised by the members.
- The Chairman, thereafter, replied to the remaining queries, and thanked all the members for their participation at the Annual General Meeting and for their constructive suggestions and comments.
- The Chairman then authorised the Company Secretary to carry out the e-voting process and to declare the results of voting after receipt of Scrutinizers Report.
- The following items of business as per the Notice of 12th Annual General Meeting were transacted at the meeting and were approved with an overwhelming majority:-

Ordinary Business

- (i) Adoption of standalone and consolidated financial statements for the financial year ended 31 March 2019 and Directors' & Auditors' reports thereon;
- (ii) Declaration of dividend of Rs. 60 per equity share of face value of Rs.10 each, for the year ended 31 March 2019;
- (iii) Re-appointment of Sanjivnayan Rahulkumar Bajaj, who retires by rotation;
- (iv) Re-appointment of Pradeep Shivastava, who retires by rotation.

Special business

- (v) Appointment of Rakesh Sharma as a Director;
- (vi) Approval of appointment of Rakesh Sharma as a Whole-time Director, with the designation as Executive Director (special resolution);
- (vii) Appointment of Lila Firoz Poonawalla as an independent director (special resolution);
- (viii) Appointment of Pradip Panalal Shah as an independent director (ordinary resolution);
- (ix) Re-appointment of Nanoo Gobindram Pamnani as an independent director (special resolution);

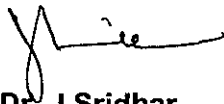
(x) Re-appointment of Balaji Rao Jagannathrao Doveton as an independent director (special resolution); and

(xi) Maintaining the number of maximum directors of the Company (special resolution).

Kindly take the above intimation on your record.

Thanking you,

Yours truly,
For Bajaj Auto Limited



Dr. J Sridhar
Company Secretary