



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • **Fax :** 91-141-2332845
E-mail : manish@bhavik.biz • **Website :** www.kgpetro.in
CIN : L24117RJ1980PLC001999

February 13, 2023

To
The Manager
Department of Corporate Services
BSE LTD.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001 MH

Scrip Code: 531609

Subject: Outcome of the Board Meeting held on Monday, February 13, 2023

Reference: Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/ Madam,

Pursuant to above regulation, this is to inform you that the Board of Directors of the Company at its meeting held on Monday, February 13, 2023 at 03:00 PM has inter-alia considered and approved the following:

1. Cessation of Mr. Deepak Singhvi from the post of Chief Financial Officer (KMP) of the company with immediate effect.
2. The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2022 and to take on record the Auditor's Limited Review Report thereon.

Agenda regarding appointment of Mr. Pankaj Kumar Jain as Chief Financial Officer (KMP) of the Company was dropped.

The Meeting of Board of Directors was commenced at 03:00 PM (IST) and concluded at 5:15 PM (IST).

The above information is also available on the Company's website at www.kgpetro.in

We request you to please take the same on record.

Thanking you,
Yours Faithfully
for **KG PETROCHEM LTD**

Gauri Shanker Kandoi
DIN: 00120330
Chairman cum Whole Time Director
& Compliance Officer

KG PETROCHEM LIMITED
CIN : L24117RJ1980PLC001999
Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013
(All amount are in rupees in lacs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	INCOME						
a	Revenue from Operations	7,181.73	7,442.85	8,651.65	22,274.02	24,012.81	35,376.70
b	Other Income	185.35	67.42	239.77	440.67	759.86	1,175.54
	Total Income	7,367.08	7,510.27	8,891.42	22,714.69	24,772.67	36,552.24
2	EXPENSES						
a	Cost of Material Consumed	4,861.66	3,502.19	5,282.01	12,282.68	13,947.39	20,430.75
b	Purchases of Stock-in-Trade	-	-	-	13.85	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,340.39)	726.55	(546.62)	(609.72)	(2,871.35)	(2,133.26)
d	Employee Benefit Expenses	699.35	656.77	715.58	2,105.39	2,055.58	2,862.50
e	Finance Costs	150.60	352.57	227.36	681.62	581.69	805.42
f	Depreciation and amortization expenses	288.22	288.19	425.17	896.45	1,301.88	1,721.80
g	Other Expenses	2,001.93	1,760.24	2,425.83	5,737.65	7,102.81	10,551.06
	Total Expenses	6,661.37	7,286.51	8,529.33	21,107.92	22,118.00	34,238.27
	Profit/(Loss) before exceptional items and tax	705.71	223.76	362.09	1,606.77	2,654.67	2,313.97
3	Exceptional Items	-	-	-	-	-	-
4	Profit/(Loss) before tax	705.71	223.76	362.09	1,606.77	2,654.67	2,313.97
5	Tax Expenses						
	Current Tax	150.10	50.00	100.00	390.10	720.00	604.77
	Deffered Tax	6.16	50.30	30.10	105.11	(4.08)	(34.51)
6	Profit/(Loss) for the period after tax	549.45	123.46	231.99	1,111.56	1,938.75	1,743.71
7	Other Comprehensive Income						
A	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
(i)							
a	Remeasurement gain/(loss) of the defined benefit plan	-	-	-	-	-	1.62
(ii)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
B	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
(i)							
(ii)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total other Comprehensive Income for the period, net of tax	-	-	-	-	-	1.62
8	Total Comprehensive income for the period, net of tax	549.45	123.46	231.99	1,111.56	1,938.75	1,745.33
9	Paid-up equity share capital (Face value Rs.10/- per equity share)	581.53	581.53	581.53	581.53	581.53	581.53
10	Reserves excluding revaluation reserves						11470.62
11	Earning per shares (EPS)						
	(Face value of Rs.10/- each)(not annualised)						
	Basic	10.52	2.36	4.44	21.29	37.13	33.40
	Diluted	10.52	2.36	4.44	21.29	37.13	33.40



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BHARAT SONKHIYA

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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED							
							(Rs. In lacs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue						
a	Textile	5,450.26	5,591.40	7,404.41	17,199.40	20,909.24	30,886.58
b	Technical Textile	1,717.99	1,834.61	1,225.15	5,031.08	3,044.54	4,408.05
c	Others	13.49	16.84	22.09	43.55	59.03	82.07
	Total	7,181.73	7,442.85	8,651.65	22,274.02	24,012.81	35,376.70
d	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	7,181.73	7,442.85	8,651.65	22,274.02	24,012.81	35,376.70
2	Segment Results (Profit/(Loss) before tax and interest from each segment						
a	Textile	864.87	633.86	538.53	2,333.72	3,060.49	3,102.62
b	Technical Textile	(78.25)	(66.58)	13.85	(127.13)	90.40	(100.49)
c	Others	69.68	9.05	37.06	81.79	85.47	117.26
d	Unallocated	-	-	-	-	-	-
	Total	856.31	576.33	589.44	2,288.39	3,236.36	3,119.39
	Less: Interest	150.60	352.57	227.36	681.62	581.69	805.42
	Segment Results (Profit/(Loss) before tax from each segment	705.71	223.76	362.09	1,606.77	2,654.67	2,313.97
3	Segment Assets						
a	Textile	24,411.15	20,270.58	27,166.52	24,411.15	27,166.52	26,502.69
b	Technical Textile	11,510.61	11,467.57	11,688.93	11,510.61	11,688.93	11,569.52
c	Others	535.09	384.92	664.54	535.09	664.54	232.70
	Total	36,456.84	32,123.06	39,519.99	36,456.84	39,519.99	38,304.91
4	Segment Liabilities						
a	Textile	14,308.04	10,696.22	17,750.20	14,308.04	17,750.20	17,262.28
b	Technical Textile	3,862.29	4,098.47	4,296.95	3,862.29	4,296.95	4,230.62
c	Others	808.37	399.66	912.83	808.37	912.83	445.41
	Total	18,978.70	15,194.35	22,959.98	18,978.70	22,959.98	21,938.31
5	Capital Employed (Segment Assets - Segment Liabilities)						
a	Textile	10,103.11	9,574.36	9,416.32	10,103.11	9,416.32	9,240.41
b	Technical Textile	7,648.32	7,369.10	7,391.98	7,648.32	7,391.98	7,338.90
c	Others	(273.28)	(14.74)	(248.29)	(273.28)	(248.29)	(212.71)
	Total	17,478.14	16,928.71	16,560.01	17,478.14	16,560.01	16,366.60



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KG PETROCHEM LIMITED

CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

**UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT
DECEMBER 31, 2022**

		(Rs. In lacs)	
	Particulars	31.12.2022 (Unaudited)	31.03.2022 (Audited)
	ASSETS		
A	Non Current Assets		
i	Property, plant and equipments	13,741.24	14,332.25
ii	Capital Work-in-progress	344.23	4.86
iii	Investment Property	-	-
iv	Intangible Assets other than goodwill	-	-
v	Financial Assets		
	a) Loans	-	-
	b) Other Non-Current Financial Assets	273.69	272.49
	Other Non current Assets	2.57	5.33
	Total of non current Assets	14,361.73	14,614.93
B	Current Assets		
i	Inventories	8,201.69	7,949.20
ii	Financial Assets		
	a) Investments	-	50.00
	b) Trade Receivable	10,355.19	8,820.20
	c) Cash and cash Equivalents	49.01	708.97
	d) Bank Balances other than (c) above	-	-
	e) Other current financial assets	338.40	2,558.14
iii	Current Tax Assets (Net)	-	10.81
iv	Other Current Assets	3,150.82	3,592.66
	Total of current Assets	22,095.11	23,689.98
	TOTAL ASSETS	36,456.84	38,304.91
C	EQUITY & LIABILITIES		
	Equity		
	a) Equity Share Capital	581.53	581.53
	b) Other Equity	16,896.61	15,785.07
	Total Equity	17,478.14	16,366.60
D	Liabilities		
i	Non Current Liabilities		
	Financial Liabilities		
	a) Borrowing	2,132.90	4,256.57
	b) Trade Payable	-	-
	c) Other financial liabilities	-	-
	Provisions	-	-
	Deffered Tax Liabilities (net)	262.33	157.22
	Other Non current liabilities	621.93	709.32
	Total of non current liabilities	3,017.16	5,123.11
ii	Current Liabilities		
	Financial Liabilities		
	a) Borrowing	8,236.06	9,536.36
	b) Trade Payable	4,742.10	3,998.20
	c) Other financial Liabilities	2,338.04	2,682.50
	Other Current Liabilities	206.19	181.05
	Provisions	353.21	417.09
	Current Tax Liabilities (Net)	85.94	-
	Total current Liabilities	15,961.54	16,815.20
	Total Liabilities	18,978.70	21,938.31
	Total Equity & Liabilities	36,456.84	38,304.91



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For and on behalf of the Board of Directors

KG Petrochem Limited,

(Signature)
(G. S. KANDOI)

Chairman Cum Wholetime Director

DIN: 00120330



Place : Jaipur

Date : 13.02.2023

Notes to the financial results :-

- 1 The standalone financial results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the Board Meeting held on February 13, 2023 and the Statutory Auditors of the company have carried out Limited Review of the aforesaid results.**
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Pursuant to the requirement of Regulation 33 of the SEBI (Listing and Disclosures Requirement) Regulation, 2015, these financial results have been prepared and impact of subsequent events in these financial results have been considered till the date of approval of results.**
- 3 Segments have been identified in line with the Indian Accounting Standard on segment reporting (Ind AS -108).**
- 4 Reversal of excess interest subsidies including provision pertaining to earlier years based on final report of the Joint Inspection Team of Ministry of Textiles, appointed by Technical Advisory-cum Monitoring Committee (TAMC) on issues related to Revised Restructured technology Upgradation Fund scheme (RR-TUFS) of Rs. 204.37 Lakhs in the standalone financial result for the quarter and half year ended 30th September 2022.**
- 5 The Schedule III Companies Act, 2013 has been amended in respect of certain Disclosures / Grouping effective from 01.04.2021. Hence, the Figures have been presented in the financial results duly considering the amendment. Also, the previous period / year figures are reclassified / re-arranged / regrouped, wherever necessary to make them comparable.**

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**Place : Jaipur
Date : 13.02.2023**



**For and on behalf of the Board of Directors
KG Petrochem Limited,**

**(G. S. KANDOI)
Chairman Cum Wholetime Director
DIN: 00120330**





R Sogani & Associates
Chartered Accountants

“Shree Dham”
R-20, Yudhishter Marg, ‘C’-Scheme, Jaipur-302005
Tel: 2222734, 2220735, 2220736
E-mail: rsa@soganiprofessionals.com Website:
www.soganiprofessionals.com

Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of K G Petrochem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KG Petrochem Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“The Statement”) of **KG Petrochem Limited** (“The Company”) for the quarter and nine months ended 31st December, 2022.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 13.02.2023

For R Sogani & Associates
Chartered Accountants
FRN No. 018755C

UDIN: 23403023BG5WZHG254

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(Bharat Sonkhiya)

Partner

Membership No.403023