



Ref: STEX/SECT/2023

October 14, 2023

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to date

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the Company hereby submits the update of litigations enclosed herewith as Annexure 'A'.

We request you to take this disclosure on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Encl.: As above.

(This letter is digitally signed)



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Update on Tax Litigations Status - Income Tax Act

Sr. No.	Particulars	
1	Brief details of litigation viz.	
	a) name(s) of the opposing party,	Income Tax Department
	b) court/ tribunal/agency where litigation is filed,	Commissioner of Income Tax (Appeals) (CIT(A))
	c) the details of any change in the status and / or any development in relation to such proceedings;	1. Adjustments under the Income Tax Act for Assessment Year 2018-19 aggregating to INR 197.56 crores and tax impact of INR 68.36 Crores. The matter was earlier reported under Regulation 30 by the Company on Aug 14, 2023. Favorable order passed by CIT(A) dated Oct 4, 2023 granting full relief on adjustments amounting to INR 197.56 Crores having tax impact of INR 68.36 crores. Copy of the was received by the Company on Oct 13,2023. 2. Transfer pricing officer levied penalty for the Assessment Year 2015-16 amounting to INR. 55.22 Crore. This matter was earlier reported under Regulation 30 by the Company on Aug 14, 2023. Favorable order was passed by CIT(A) deleting penalty of INR 55.22 crores passed and received on Sept 27,2023 by the Company.
2	Expected financial implications, if any, due to compensation, penalty etc.;	1. Implication of CIT (A) order - Elimination of tax demand of INR 68.36 crores 2. Implication of CIT (A) order - Quashing of penalty of INR 55.22 crores
3	Quantum of claims, if any;	Not Applicable
4	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not Applicable
5.	in the event of settlement of the proceedings, details of such settlement including – terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable