

20 MICRONS[®] L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

7th November, 2019

TO :

BOMBAY STOCK EXCHANGE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re : Un-Audited - Standalone & Consolidated - Financial Results for the Quarter - Half year ended 30.09.2019.

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015 [Listing Regulations], we are sending herewith the Un-audited - Standalone & Consolidated - Financial Results of the Company for the Quarter/Half year ended 30.09.2019.

The said Results were reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in their respective Meetings held on 07.11.2019.

Further, we are also sending herewith Limited Review Report of M/s. J.H. Mehta & Co., Chartered Accountants, the Statutory Auditors of the Company as required by Regulation 33 of the Listing Regulations.

The Board Meeting commenced 12.40 PM and concluded 3.55 PM.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully
For 20 Microns Limited

For 20 Microns Limited

[Anuja K. Muley]
Company Secretary

[Anuja K. Muley]
Company Secretary
Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

T: +91 - 2668-292297 W: www.20microns.com E: baroda@20microns.com

7574806350 CIN : L99999GJ1987PLC009768

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2019

Sr. No.	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended on			Half year Ended		Year Ended on
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	13,120.11	12,781.01	10,810.84	25,901.12	21,593.56	43,566.78
II	Other Income	131.48	48.47	90.74	179.96	204.47	264.01
III	Total Revenue (I + II)	13,251.59	12,829.48	10,901.58	26,081.07	21,798.03	43,830.79
IV	Expenses						
	(a) Cost of materials consumed	7,116.41	6,562.76	5,062.33	13,679.17	10,023.02	21,046.35
	(b) Changes in inventories of finished goods, stock in trade and work in progress	211.12	118.92	(8.35)	330.04	154.64	(244.93)
	(c) Employee Benefits Expense	1,102.44	1,124.63	1,046.80	2,227.07	2,081.21	4,259.89
	(d) Finance Costs	507.46	486.35	510.70	993.81	1,028.11	2,085.99
	(e) Depreciation and Amortisation Expense	303.96	244.54	235.78	548.50	464.84	937.29
	(f) Other Expenses	3,157.03	3,134.79	3,161.99	6,291.82	6,182.22	12,352.25
	Total Expenses	12,398.41	11,671.99	10,009.25	24,070.40	19,934.04	40,436.84
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	853.17	1,157.49	892.33	2,010.67	1,863.99	3,393.94
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	853.17	1,157.49	892.33	2,010.67	1,863.99	3,393.94
VIII	Tax Expense						
	(a) Current Tax	226.08	347.04	345.71	573.13	624.34	1,065.30
	(b) Deferred Tax	15.29	9.63	0.18	24.92	44.73	157.37
	Total Tax Expense	241.37	356.67	345.89	598.05	669.07	1,222.67
IX	Profit / (Loss) for the Period (VII-VIII)	611.80	800.82	546.44	1,412.62	1,194.92	2,171.28
X	Other Comprehensive Income (after tax)	(8.67)	(16.45)	15.06	(25.12)	11.08	(106.56)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	603.13	784.37	561.49	1,387.50	1,206.00	2,064.72
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						13,443.91
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	1.73	2.27	1.55	4.00	3.39	6.15
	2) Diluted	1.73	2.27	1.55	4.00	3.39	6.15

See accompanying Notes to the Financial Results

Notes:

- The statement of unaudited standalone financial results for the three and six months ended September 30, 2019 have been approved by the Board of Directors of the Company at its meeting held on November 07, 2019. The Company confirms that its statutory auditors have issued limited review report with unmodified opinion on the standalone financial results for the three and six months ended September 30, 2019.
- The above standalone financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The figures of the quarter ended September 30, 2019 are balancing figures between figures in respect of the six months ended on September 30, 2019 and quarter ended June 30, 2019, which were subjected to Limited review by the Statutory Auditors.
- Adoption of Ind AS 116 – Leases: On April 01, 2019 the Company has adopted Ind AS 116, Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any material impact on the consolidated results for the three and six months ended September 30, 2019.
- The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited


Chandresh Parikh
Chairman

Place : Waghodia, Vadodara
Date : 07-11-2019



20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

		(Rs. In Lakhs)	
Particulars	As at 30-09-2019	As at 31-03-2019	
I. ASSETS			
1 Non-Current Assets			
(a) Property, Plant And Equipment	17,353.20	17,444.03	
(b) Capital Work In Progress	588.23	169.40	
(c) Intangible Assets	408.42	15.74	
(d) Intangible Assets Under Development	35.00	101.80	
(e) Investments In Subsidiaries	1,855.82	1,855.82	
(f) Financial Assets	-	-	
(i) Investments	205.22	205.22	
(ii) Loans	296.10	320.05	
(iii) Other Financial Assets	280.91	45.39	
(g) Other Non-Current Assets	399.97	573.66	
Total Non-Current Assets	21,422.89	20,731.12	
2 Current Assets			
(a) Inventories	7,552.14	7,091.24	
(b) Financial Assets			
(i) Trade Receivables	7,341.21	6,737.32	
(ii) Cash And Cash Equivalents	103.12	132.70	
(iii) Bank Balances Other Than (iii) Above	248.84	340.62	
(iv) Loans	185.38	124.72	
(v) Other Financial Assets	223.05	182.29	
(c) Current Tax Assets (Net)			
(d) Other Current Assets	1,332.68	1,320.50	
Total Current Assets	16,986.42	15,929.39	
TOTAL ASSETS (1+2)	38,409.31	36,660.51	
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	1,764.33	1,764.33	
(b) Other Equity	14,831.41	13,443.91	
Total Equity	16,595.73	15,208.23	
2 Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,706.90	4,429.12	
(ii) Other Financial Liabilities	244.43	9.14	
(b) Deferred Tax Liabilities (Net)	2,813.61	2,602.54	
Total Non-Current Liabilities	6,764.94	7,040.80	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	5,991.70	5,820.74	
(ii) Trade Payables	5,960.77	6,105.45	
(iii) Other Financial Liabilities	2,722.25	2,187.11	
(b) Other Current Liabilities	231.20	173.31	
(c) Provisions	142.72	68.70	
(d) Current Tax Liabilities (Net)	-	56.18	
Total Current Liabilities	15,048.64	14,411.48	
Total Liabilities	21,813.57	21,452.29	
TOTAL EQUITY AND LIABILITIES (1+2)	38,409.31	36,660.51	

For and on behalf of Board of Directors
20 Microns Limited

Chandresh Parikh
Chandresh Parikh
Chairman

Place : Waghodia, Vadodara
Date : 07/11/2019



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UNAUDITED STANDALONE STATEMENT OF CASHFLOWS FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

Particulars	For the Six Months ended 30th September 2019	For the Six Months ended 30th September 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	2,010.67	1,863.99
Adjustments for:		
Depreciation	548.50	464.84
Gain/Loss on sale/disposal of Property, plant and equipment	2.37	31.00
Bad Debts Written Off	0.12	-
Provision made/reversed for Doubtful Debts (Trade Receivables)	10.00	30.00
Effect of foreign exchange gain/loss	(5.09)	(50.25)
Provision for Leave Encashment	10.50	10.50
Finance Costs	993.81	1,028.11
Provision/liability no longer required	(19.06)	(12.99)
Debit balance written off	7.37	4.93
Dividend Income	-	(69.76)
Interest Income	(26.50)	(22.13)
Operating Profit before Working Capital Changes	3,532.68	3,278.24
Adjustments for changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(622.34)	(251.63)
(Increase)/Decrease in Other financial assets-Non-current	(235.52)	155.00
(Increase)/Decrease in Short Terms Loans and Advances	(60.66)	(16.93)
(Increase)/Decrease in Other Current Assets	34.30	207.44
(Increase)/Decrease in Other financial assets-Current	(40.76)	1.21
(Increase)/Decrease in Inventories	(460.90)	52.66
(Increase)/Decrease in Long-term loan and advances	23.95	-
Changes in Trade and Other Receivables	(1,361.94)	147.77
Increase/(Decrease) in Trade Payables	(119.56)	(390.42)
Increase/(Decrease) in Other Current Financial liabilities	417.10	199.36
Increase/(Decrease) in Other current Liabilities	57.89	(35.20)
Increase/(Decrease) in Other Financial current Liabilities	235.28	-
Increase/(Decrease) in Short-term provisions	24.92	33.32
Changes in Trade and Other Payables	615.63	(192.94)
Cash Generated from Operations	2,786.37	3,233.06
Income tax paid (Net of refunds)	(476.13)	(381.29)
Net Cash from Operating Activities	2,310.23	2,851.77
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, plant and equipments/Intangible assets including capital work in progress and capital advances.	(1,060.61)	(923.20)
Sale of Non-current investments		
Proceeds from sale of Property, plant and equipments	29.56	65.93
Investment in Subsidiaries	-	(20.98)
Investment in Mutual Funds	-	(5.00)
Deposits with original maturity of more than three months	91.78	(113.19)
Interest Received	26.50	22.13
Dividend Income	-	69.76
Net Cash used in Investing Activities	(912.77)	(904.54)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-term borrowings (Net)	(722.21)	(882.82)
Repayment of Short-term borrowings (Net)	170.96	(34.04)
Interest Paid	(993.81)	(1,028.11)
Dividend Paid (including tax thereon)	-	(134.55)
Net Cash from Financing Activities	(1,545.07)	(2,079.53)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(147.61)	(132.29)
Cash and Cash Equivalents at the beginning of the year	131.74	213.84
Cash and Cash Equivalents at the end of the year	(15.87)	81.54
Closing Cash and Cash Equivalents comprise:		
Cash in hand	19.77	15.00
Balances with Scheduled Banks		
Balance in Current Account	83.35	113.28
Total	103.12	128.28
Less : Amount due to bank in current account	(118.99)	(46.74)
Total	(15.87)	81.54

For and on behalf of Board of Directors
20 Microns Limited



Chandresh Parikh
Chandresh Parikh
Chairman

Place : Waghodia, Vadodara
Date : 07/11/2019

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statement) of **20 Microns Limited** (Company) for the quarter and six months ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Waghodia, Vadodara

Date: 07th November 2019

For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W

Naitik J Mehta
Partner

Membership No.: 130010

UDIN: 19130010AAAAAV6219

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2019

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Six Month Ended		Year Ended on
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	13,608.92	13,783.87	12,124.92	27,392.79	23,896.79	47,966.92
II	Other Income	60.99	46.64	91.79	107.63	226.12	193.17
III	Total Revenue (I + II)	13,669.91	13,830.51	12,216.70	27,500.42	24,122.91	48,160.09
IV	Expenses						
	(a) Cost of materials consumed	6,437.88	7,012.93	5,579.54	13,450.80	10,931.43	22,996.71
	(b) Purchases of Stock in trade	465.42	9.07	355.10	474.49	372.38	43.60
	(c) Changes in inventories of finished goods, stock in trade and work in progress	152.70	103.70	(37.46)	256.39	146.98	(224.33)
	(d) Employee Benefits Expense	1,307.54	1,257.90	1,154.44	2,565.44	2,294.62	4,683.07
	(e) Finance Costs	536.55	515.41	531.86	1,051.97	1,070.11	2,189.99
	(f) Depreciation and Amortisation Expense	331.26	275.24	257.20	606.50	518.92	1,046.77
	(g) Other Expenses	3,472.48	3,424.67	3,281.63	6,897.15	6,586.25	13,578.20
	Total Expenses	12,703.82	12,598.92	11,122.31	25,302.73	21,920.68	44,314.01
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	966.09	1,231.59	1,094.39	2,197.68	2,202.23	3,846.08
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	966.09	1,231.59	1,094.39	2,197.68	2,202.23	3,846.08
VIII	Tax Expense						
	(a) Current Tax	259.03	374.38	394.77	633.41	709.79	1190.35
	(b) Deferred Tax	1.78	11.32	0.88	13.10	45.95	160.25
	Total Tax Expense	260.81	385.70	395.65	646.51	755.74	1,350.59
IX	Profit / (Loss) for the Period (VII-VIII)	705.28	845.89	698.75	1,551.18	1,446.49	2,495.49
	Profit/(Loss) for the Year attributable to						
	Owners of the Company	709.38	848.63	696.15	1,558.02	1,441.94	2490.21
	Non-Controlling interest	(4.10)	(2.74)	2.59	(6.84)	4.55	5.29
X	Other Comprehensive Income (after tax)	(6.98)	(16.45)	11.18	(23.43)	7.18	(107.30)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	698.31	829.44	709.92	1,527.75	1,453.66	2388.19
	Total comprehensive income for the year attributable to						
	Owners of the Company	702.36	832.18	707.33	1,534.54	1,449.12	2382.93
	Non-Controlling interest	(4.05)	(2.74)	2.59	(6.79)	4.54	5.27
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						14858.00
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	2.01	2.40	1.97	4.42	4.09	7.06
	2) Diluted	2.01	2.40	1.97	4.42	4.09	7.06
	See accompanying Notes to the Financial Results						

Notes:

- The statement of unaudited consolidated financial results for the three and six months ended September 30, 2019 have been approved by the Board of Directors of the Company at its meeting held on November 07, 2019. The Company confirms that its statutory auditors have issued limited review report with unmodified opinion on the consolidated financial results for the three and six months ended September 30, 2019.
- The above consolidated financial results have been prepared from the interim condensed consolidated financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The consolidated figures for the half year and quarter 30th September 2018 are not subjected to limited review being first year of adoption of consolidated quarterly results. The above figures are approved by the Parent's Board of Directors. The figures of the quarter ended September 30, 2019 are balancing figures between figures in respect of the six months ended on September 30, 2019 and quarter ended June 30, 2019, which were subjected to Limited review by the Statutory Auditors.
- Adoption of Ind AS 116 – Leases: On April 01, 2019 the Company has adopted Ind AS 116, Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any material impact on the consolidated results for the three and six months ended September 30, 2019.
- The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited


Chandresh Parikh
Chairman

Place : Waghodia, Vadodara
Date : 07/11/2019



20 MICRONS LIMITED

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Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

Particulars	As At 30/09/2019	As At 31/03/2019
I. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	19,482.80	19,441.12
(b) Capital Work in Progress	827.13	286.58
(c) Intangible Assets	447.75	56.14
(d) Intangible Assets under Development	40.15	113.27
(e) Goodwill on Consolidation		2.16
(f) Financial Assets		
(i) Investments	241.45	241.45
(ii) Loans	296.10	320.05
(iii) Other Financial Assets	310.27	60.07
(g) Other Non-Current Assets	857.10	1,102.74
Total Non-Current Assets	22,502.76	21,623.58
2 Current assets		
(a) Inventories	9,058.94	8,362.88
(b) Financial Assets		
(i) Trade Receivables	5,760.51	6,961.12
(ii) Cash and Cash Equivalents	692.72	708.70
(iii) Bank Balances other than (ii) above	267.24	365.50
(iv) Loans	366.55	294.06
(v) Other Financial Assets	304.44	222.19
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	1,580.98	1,625.20
Total Current Assets	18,031.37	18,539.65
TOTAL ASSETS	40,534.13	40,163.24
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,764.33	1,764.33
(b) Other Equity	16,390.37	14,858.00
Equity Attributable to Equity Holders of the Parent	18,154.70	16,622.33
2 Non Controlling Interest	66.95	73.74
3 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,902.59	4,566.08
(ii) Other Financial Liabilities	255.35	9.14
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	3,080.34	2,878.30
Total Non-Current Liabilities	7,238.28	7,453.53
4 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,716.01	6,384.00
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	116.68	113.63
Total outstanding dues of Creditors other than Micro and Small Enterprise	4,933.22	6,543.38
(iii) Other Financial Liabilities	2,880.53	2,321.21
(b) Other Current Liabilities	259.91	508.17
(c) Provisions	160.21	76.87
(d) Current Tax Liabilities (Net)	7.65	66.37
Total Current Liabilities	15,074.21	16,013.63
Total Liabilities	22,312.49	23,467.16
TOTAL EQUITY AND LIABILITIES	40,534.13	40,163.24



For and on behalf of Board of Directors

20 Microns Limited

Chandresh Parikh
Chandresh Parikh
Chairman

Place : Waghodia, Vadodara

Date : 07/11/2019

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UNAUDITED CONSOLIDATED STATEMENT OF CASHFLOWS FOR SIX MONTHS ENDED 30 TH SEPTEMBER, 2019

(Rs. In Lakhs)

Particulars	For the Six Months ended 30th September 2019	For the Six Months ended 30th September 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	2,197.68	2,202.23
Adjustments for:		
Depreciation	606.50	518.92
Loss on sale/disposal of Property, plant and equipment	2.37	31.00
Bad Debts Written Off	0.12	-
Provision for Doubtful Debts (Trade Receivables)	10.00	28.76
Effect of foreign exchange gain/loss	(15.03)	(76.83)
Finance Costs	1,051.97	1,070.11
Liability no longer required written back	(13.88)	(9.46)
Provisions no longer required written back	(11.22)	(15.17)
Debit balance written off	7.76	5.18
Exchange difference on consolidation	(0.57)	10.62
Interest Income	(43.04)	(33.05)
Operating Profit before Working Capital Changes	3,792.66	3,732.31
Adjustments for changes in Working Capital		
(Increase)/Decrease in Trade Receivables	1,182.73	(555.87)
(Increase)/Decrease in Other - Non Current Assets	-	(194.38)
(Increase)/Decrease in Other financial assets-Non-current	(250.21)	170.98
(Increase)/Decrease in Short Terms Loans and Advances	(72.49)	(48.51)
(Increase)/Decrease in Other Current Assets	184.21	(507.98)
(Increase)/Decrease in Other financial assets-Current	(200.80)	144.18
(Increase)/Decrease in Inventories	(696.06)	(106.22)
(Increase)/Decrease in Long-term loan and advances	23.95	-
Changes in Trade and Other Receivables	171.34	(1,097.79)
Increase/(Decrease) in Trade Payables	(1,578.20)	58.49
Increase/(Decrease) in Other current Liabilities	(248.27)	199.14
Increase/(Decrease) in Other Financial Non current Liabilities	246.21	0.00
Increase/(Decrease) in Other Financial current Liabilities	559.32	257.61
Increase/(Decrease) in Short-term provisions	71.14	60.09
Changes in Trade and Other Payables	(949.80)	575.34
Cash Generated from Operations	3,014.19	3,209.86
Direct Tax paid (Net of refunds)	(544.91)	(314.55)
Net Cash from Operating Activities	2,469.28	2,895.31
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipments/Intangible assets including capital work in progress and capital advances.	(1,294.65)	(983.50)
Purchase of Non-current investments - in subsidiary Company	-	(22.23)
Proceeds from sale of Investments	31.25	-
Purchase/(Sale) of Non-current investments	-	(5.00)
Interest Received	43.04	33.05
Proceeds from sale of Property, plant and equipments	-	65.93
Net Cash used in Investing Activities	(1,220.35)	(911.75)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-term borrowings	(663.50)	(901.60)
Proceeds from Short-term borrowings	332.01	251.47
Share issue expenditure	-	(8.28)
Interest Paid	(1,051.97)	(1,070.11)
Dividend Paid (including tax thereon)	-	(148.87)
Net Cash from Financing Activities	(1,383.46)	(1,877.39)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(134.53)	106.17
Cash and Cash Equivalents at the beginning of the year	707.74	519.38
Cash acquired at the time of acquisition of Subsidiary Company	-	6.35
Cash and Cash Equivalents at the end of the year	573.21	631.90
Closing Cash and Cash Equivalents comprise:		
Cash in hand	25.00	15.17
Balances with Scheduled Banks		
Balance in Current Account	667.72	616.73
Total	692.72	631.90
Less : Amount Due to bank in Current Account	(119.51)	-
Total	573.21	631.90

For and on behalf of Board of Directors
20 Microns Limited



Place : Waghodia, Vadodara
Date : 07/11/2019

Chandresh Mankh
Chandresh Mankh
Chairman

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net *profit/(loss)* after tax and total comprehensive income for the quarter and six months ended 30.09.2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and six months ended 30.09.2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. **20 Microns Limited**, Parent Company
- b. **20 Microns Nano Minerals Limited**, Subsidiary Company
- c. **20 Microns SDN BHD**, Subsidiary Company
- d. **20 Microns FZE**, Subsidiary Company
- e. **20 Microns Vietnam Limited**, Subsidiary Company
- f. **20 MCC Private Limited**, Subsidiary Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 5227.04 Lakh as at 30th September, 2019, total revenues of Rs.1684.89 Lakh and Rs.2842.40 Lakh, total net profit after tax of Rs. 81.96 Lakh and Rs.128.50 Lakh and total comprehensive income of Rs. 83.65 Lakh and Rs.130.19 Lakh for the quarter and six months ended 30.09.2019 respectively and cash flows (net) of Rs. 9.91 Lakh for six months ended 30.09.2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results includes the interim financial results of 4 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total assets of Rs. 1492.11 Lakh as at 30th September, 2019, total revenue of Rs. 537.91 Lakh and Rs.1019.62 Lakh, total net profit after tax of Rs. 5.66 Lakh and Rs.4.20 Lakh and total comprehensive Income of Rs. 5.66 Lakh and Rs.4.20 Lakh for the quarter and six months ended 30.09.2019 and cash flows (net) of Rs. 3.68 Lakh for six months ended 30.09.2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Waghodia, Vadodara

Date: 07th November 2019



For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W


Naitik J Mehta

Partner

Membership No.: 130010

UDIN: 19130010AAAAAW8189