

June 15, 2022

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street,
Mumbai – 400 001
Security Code – 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 001
NSE Symbol – QUESS

Dear Sir/Madam,

Sub: Allotment of Shares under Quess Corp Employees' 2009 Amended Stock Option Scheme (“ESOP 2009”) and Quess Stock Ownership Plan-2020 (“QSOP 2020”) and Grant of Restricted Stock Units (“RSUs”) under QSOP 2020

We wish to inform you that the Nomination and Remuneration Committee of the Company has considered and approved the following today:

1. Exercise of options and allotment of shares to the eligible employee under the ESOP 2009

Allotment of 18,090 equity shares of Rs. 10 each to the option holder who has exercised it under the ESOP 2009. The said equity shares shall rank *pari-passu* with the existing equity shares of the Company in all respect.

2. Exercise of RSUs and allotment of shares under the QSOP 2020

Allotment of 71,087 equity shares of Rs. 10/- each to the RSUs holders who have exercised it under the QSOP 2020. The said equity shares shall rank *pari-passu* with the existing equity shares of the Company in all respect.

Consequent to the aforesaid allotments, the paid up share capital of the Company has increased as under:

| From | To |
|--|--|
| 14,79,90,557 equity shares of Rs.10/- each aggregating to Rs. 1,47,99,05,570 | 14,80,79,734 equity shares of Rs.10/- each aggregating to Rs. 1,48,07,97,340 |

The information as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 for issue of shares under the stock option plan is being submitted with the application for listing and trading of the aforesaid equity shares.

3. Grant of RSUs under QSOP 2020:

- Grant of total 47,103 RSUs at a face value of Rs.10/- per RSU with effect from today to eligible employees, which should vest not earlier than 1 (One) year and not later than 6 (Six) years from the date of grant of RSUs.
- The allotment of shares against each RSU will be based on performance parameters and terms and conditions of QSOP 2020.

Quess Corp Limited

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Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

- Each RSU is convertible into 1 equity share of Rs.10/- upon vesting and these RSUs can be exercised within 3 years from the date of vesting in terms of QSOP 2020.

The information is made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the above information on records and oblige.

Yours sincerely,

For Quess Corp Limited

Kundan K Lal
Company Secretary & Compliance Officer

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