

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. Maharashtra, INDIA
Tel.: 022 - 61325757 / 28583333 • Email Id: investor grievance@acmfsl.co.in / compliance@acm.co.in / accounts@acm.co.in
Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

PRESS RELEASE

Digital Broking Pioneer, Mr. Yagnesh Parikh Joins the Board of Asit C Mehta Financial Services Limited



Mumbai, November 9, 2023: Asit C. Mehta Financial Services Limited (BSE Scrip Code: 530723) announced the appointment of Mr. Yagnesh Parikh on its Board of Directors today. Mr. Parikh is a pioneer of online trading mechanisms. Mr. Parikh is a Business Technology leader having vast experience in strategizing, implementing and development of technology strategies and initiatives.

Mr. Parikh joins the board as an Independent Director. His appointment as Independent Director shall be for a term of five years and is subject to the approval of the shareholders. The Board now comprises Mr. Asit C. Mehta Chairman, Ms. Deena A. Mehta, Non-Executive Director, Ms. Madhu Lunawat, Non-Executive Director, Mr. Ambareesh Baliga, Independent Director, Mr. Pundarik Sanyal, Independent Director and Mr. Yagnesh Parikh, Independent Director.

Mr. Parikh has over forty years of expertise in the banking and securities markets. He is a graduate of both computer science and commerce. Mr. Parikh is a seasoned financial services professional who helped establish the biggest online trading platform. Mr. Parikh has extensive expertise in creating and implementing IT projects and strategies for the banking and financial markets. Besides, Mr. Parikh has designed and implemented technological solutions that combine efficiency and flexibility with business objectives to provide a distinct competitive advantage. Prior to this,

Mr. Parikh spent more than 20 years leading business technology at the C-level and had positions with State Bank, ICICI Bank, ICICI Securities among others.

Commenting on the appointment, Ms. Deena A. Mehta, Non-Executive Director, Asit C. Mehta Financial Services Limited said, "I am delighted to welcome Yagnesh on Board and confident that his rich experience and technology proficiency will prove to be an invaluable asset to the Company".

Mr. Yagnesh Parekh said "I am excited to be on the Board of Asit C. Mehta Financial Services Limited. When I met Ms. Madhu Lunawat and understood multifarious activities being undertaken by the Group. I was quite impressed, specifically, I was delighted to note the tech-focus of the Group. I look forward to move along in the interest of the stakeholders and market as a whole."

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About Asit C Mehta Financial Services Limited (ACMFSL): ACMFSL is a leading technology-led integrated financial services organization encompassing Stock Broking & DP, Institutional Equities, Portfolio Management Services, Wealth Management & Distribution and Fintech. ACMFSL has rich legacy of over 4 decades backed by wide presence across the country through a network of Business Associates and Market Agents.

For further information please visit www.acmfsl.com

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