



APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurugram 122001, India

T: +91 124 2383002
F: +91 124 2383021
apolloyres.com

GST No.: 06AAACA6990Q1Z2

ATL/ SEC/21

November 8, 2023

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.
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Sub: Intimation of publication of unaudited financial results

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of unaudited financial results for the quarter and half year ended September 30, 2023, published in the following newspapers: -

- Business Standard (National daily newspaper) on November 8, 2023.
- Kerala Kaumudi (Daily newspaper of the State) on November 8, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,
For Apollo Tyres Ltd.

(Seema Thapar)
Company Secretary & Compliance Officer



Apollo Tyres' net profit up 164%

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

₹ Million

S. No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED	YEAR ENDED
		30.09.2023	30.09.2022	30.09.2023	31.03.2023
		(UNAUDITED)			(AUDITED)
1	Total Income from operations	62,795.65	59,560.47	125,241.45	245,681.30
2	Net profit / (loss) for the period (before tax and exceptional items)	6,922.23	2,384.38	12,818.22	14,046.10
3	Net profit / (loss) for the period before tax (after exceptional items)	6,800.15	2,384.38	12,564.16	14,271.87
4	Net profit / (loss) for the period after tax (after exceptional items)	4,742.51	1,793.91	8,711.59	10,458.44
5	Total comprehensive Income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive Income (after tax)]	1,925.62	(1,609.19)	6,899.33	12,732.67
6	Paid up equity share capital (equity shares of ₹1 each)	635.10	635.10	635.10	635.10
7	Reserves excluding revaluation reserves				125,115.67
8	Securities premium account	31,317.67	31,317.67	31,317.67	31,317.67
9	Net worth	129,823.37	110,241.25	129,823.37	125,781.99
10	Paid up debt capital	47,688.40	62,942.39	47,688.40	55,876.50
11	Outstanding redeemable preference shares	-	-	-	-
12	Debt equity ratio (in times)	0.37	0.57	0.37	0.44
13	Earnings per share (of ₹1 each) (not annualised):				
	Basic (₹)	7.47	2.82	13.72	16.47
	Diluted (₹)	7.47	2.82	13.72	16.47
14	Capital redemption reserve	44.40	44.40	44.40	44.40
15	Debenture redemption reserve	1,039.50	1,039.50	1,039.50	1,039.50
16	Debt service coverage ratio (in times)*	2.30	1.13	2.30	1.93
17	Interest service coverage ratio (in times)	7.49	4.92	7.13	5.46

Based on TTM (Trailing Twelve Months)

Notes:
1 The key standalone financial information of the Company is as under: ₹ Million

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED	YEAR ENDED
	30.09.2023	30.09.2022	30.09.2023	31.03.2023
	(UNAUDITED)			(AUDITED)
Total income from operations	44,067.00	42,519.40	88,199.64	173,010.19
Net profit for the period before tax (after exceptional items)	5,300.35	1,134.88	9,961.89	8,117.67
Net profit for the period after tax (after exceptional items)	3,442.24	657.42	6,468.78	5,199.46

- 2 The above is an extract of the detailed format of quarter and half year ended September 30, 2023 financial results filed with the stock exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year ended September 30, 2023 financial results (Consolidated/Standalone) are available on the stock exchange websites (National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)) and on the Company's website (www.apollotyres.com).
- 3 For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com) and can be accessed on Company's website (www.apollotyres.com).
- 4 The Ministry of corporate affairs vide its notification dated March 31, 2023 notified an amendment under Ind AS 12, Income Taxes in relation to the recognition of deferred tax related to assets and liabilities arising from a single transaction. This amendment, along with the transition provisions for the impact related to comparative and earlier periods, is effective from April 1, 2023.

Consequently, the Group has recognised the cumulative impact of deferred tax liability as at March 31, 2023 amounting to ₹ 2,995.84 million in quarter ended June 30, 2023. Out of this, amount of ₹ 2,407.92 million has been adjusted from opening balance of retained earnings as on April 1, 2022. Further, amounts of ₹ 150.61 million, ₹ 283.75 million and ₹ 587.92 million has been disclosed in the comparative periods presented (i.e. for the quarter ended September 30, 2022, half year ended September 30, 2022 and year ended March 31, 2023 respectively) as deferred tax expense in the consolidated statement of profit and loss in accordance with the applicable transition provisions. Further, the impact for the quarter ended September 30, 2023, June 30, 2023 and half year ended September 30, 2023 amounting to ₹ 13.72 million, ₹ 16.01 million and ₹ 29.73 million respectively have also been recognised and disclosed as deferred tax expense in these consolidated financial results.

Accordingly, profit after tax for the periods presented in the consolidated financial results are lower by respective amounts stated above for the quarter ended September 30, 2023, June 30, 2023, September 30, 2022, half year ended September 30, 2023, September 30, 2022 and year ended March 31, 2023. Similarly, the basic and diluted EPS for these respective periods are lower by ₹ 0.02, ₹ 0.03, ₹ 0.24, ₹ 0.05, ₹ 0.45 and ₹ 0.93 per share.

APOLLO TYRES LTD

For and on behalf of the Board of Directors of
Apollo Tyres Ltd

CIN: L25111KL1972PLC002449

Regd. Office: 3rd Floor, Areekal Mansion,
Panampilly Nagar, Kochi 682036, Kerala, India.
Corporate Office: Apollo House, 7 Institutional Area,
Sector 32, Gurugram 122001, India.

Sd/-

Tel.: +91 484 4012044, Fax: +91 484 4012048
Email: Investors@apollotyres.com, www.apollotyres.comPlace : Gurugram
Date : November 7, 2023ONKAR KANWAR
CHAIRMAN

Kerala Kaumaudi- November 8, 2023



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For and on behalf of the Board of Directors of
Apollo Tyres Ltd

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 Panampilly Nagar, Kochi 682036, Kerala, India.
 Corporate Office: Apollo House, 7 Institutional Area,
 Sector 32, Gurugram 122001, India.

Sd/-

Tel: +91 484 4012046. Fax: +91 484 4012048
 Email: investors@apollotyres.com, www.apollotyres.com

Place : Gurugram
 Date : November 7, 2023

ONKAR KANWAR
 CHAIRMAN