

13th November 2021

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400051
Scrip: RADAAN

BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400001
Scrip:590070

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th September 2021, duly approved by the Board of Directors at their meeting held today i.e. on 13th November 2021.

The company is arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, www.radaan.tv

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.40 p.m.

Please take the aforementioned information on your record.

Thanking you,

For Radaan Mediaworks India Limited



Kanhu Charan Sahu
Company Secretary

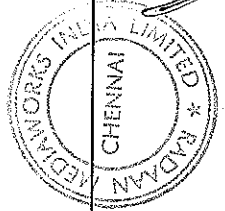
RADAAN MEDIAWORKS INDIA LIMITED

14, Jayammal Road, Teynampet, Chennai - 600018 | CIN: L92111TN1999PLC043163

Tel: +91 44 24313001/02/03/04/05/06/07 | Fax: +91 44 2431 3008 | www.radaan.tv

Standalone Financial Results for the Quarter and Half Year Ended 30-09-2021

PARTICULARS	(Amt in Rs.)					
	Quarter Ended 30/09/2021 (Reviewed)	Quarter Ended 30/09/2020 (Reviewed)	Quarter Ended 30/09/2021 (Reviewed)	Half Year Ended 30/09/2021 (Reviewed)	Half Year Ended 30/09/2020 (Reviewed)	Year Ended 31/03/2021 (Audited)
INCOME						
Revenue from Teleserial / Films / Events & Shows / Digital Income	1,62,85,948	1,62,49,118	1,33,51,211	2,96,37,159	1,80,72,119	9,35,20,601
Other Income	6,400	42,496	-	6,400	42,496	42,496
Total Income - (A)	1,62,92,348	1,62,91,614	1,33,51,211	2,96,43,559	1,81,14,615	9,35,63,097
EXPENSES						
Expenses on Tele-serials, events etc.,	5,47,88,639	2,38,53,991	1,65,26,722	7,13,15,361	2,87,14,621	10,31,84,521
Changes in Inventories & Work-in-progress	-37,896,960	75,89,176	(4,406,947)	(42,303,907)	1,37,89,176	1,94,25,322
Employee Benefit Expenses	25,51,074	29,30,787	28,61,786	54,12,860	54,06,060	1,15,86,660
Other expenses	46,32,777	26,65,891	35,88,218	82,20,995	52,13,524	1,36,60,372
Finance Cost	53,27,714	39,68,559	40,37,026	93,64,740	74,90,929	1,51,92,574
Depreciation and amortization Expenses	10,70,164	11,88,657	7,74,103	18,44,268	24,02,662	47,53,608
Total Expenditure - (B)	3,04,73,408	4,21,97,061	2,33,80,908	5,38,54,317	6,30,16,972	16,78,03,056
Profit Before Exceptional Items & Tax (A - B)	(14,181,060)	(25,905,447)	(10,029,697)	(24,210,758)	(44,902,357)	(74,239,959)
Exceptional Items	-	-	-	-	-	-
Profit Before Tax	(14,181,060)	(25,905,447)	(10,029,697)	(24,210,758)	(44,902,357)	(74,239,959)
Add : Tax Expenses	-	-	-	-	-	-
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	1,34,555	6,95,973	142,319	2,76,874	14,00,218	(522,932)
Profit/(Loss) for the period after tax - C	(14,315,615)	(26,601,420)	(10,172,016)	(24,487,632)	(46,302,575)	(73,717,027)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						
(a) Remeasurements of the defined benefit plans	(419)	(1,453)	877	458	(736)	1,156
(b) Equity Instruments through Other Comprehensive Income	(419)	(1,453)	877	458	(736)	1,156
Total Other Comprehensive Income - D	(419)	(1,453)	877	458	(736)	1,156
Total Comprehensive Income for the period (C+D)	(14,316,034)	(26,602,873)	(10,171,139)	(24,487,174)	(46,303,311)	(73,715,871)
Paid up Equity Share Capital						
(Face value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:						
(1) Basic and diluted	(0.26)	(0.49)	(0.19)	(0.45)	(0.85)	(1.36)



RADAAN MEDIAWORKS INDIA LIMITED
14, JAYAMMAL ROAD, TEYNAMPET, CHENNAI - 600018
STANDALONE BALANCESHEET

(Amt in Rs.)

PARTICULARS	As at 30/09/2021	As at 31/03/2021
ASSETS		
Non- Current Assets		
Property Plant and Equipment	64,33,777	76,68,171
Right to use - Teynampet Office	1,54,968	11,78,062
Intangible Assets	-	-
Capital work in progress	16,10,25,087	14,99,27,450
Investments in Subsidiaries & Associates	9,35,000	9,35,000
Financial Assets		
(i) Other Investments	72,32,329	72,31,871
(ii) Loans and advances	20,00,000	20,00,000
(iii) Other financial assets	53,56,815	53,56,815
Other Non- current assets	7,84,63,894	7,77,93,819
Deferred tax assets (Net)	36,97,689	39,74,563
Current Assets		
Inventories	4,40,78,585	17,74,678
Financial Assets		
(i) Trade Receivables	3,92,33,977	2,64,85,503
(ii) Cash and Cash equivalents	45,55,149	22,80,002
(iii) Loans and advances	9,90,831	28,25,438
Other Current Assets	5,47,000	2,56,500
Total Assets	35,47,05,100	28,96,87,872
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	10,83,23,080	10,83,23,080
Other Equity	(187,674,805)	(163,187,633)
LIABILITIES		
Non- Current Liabilities		
Financial Liabilities		
(i) Borrowings	21,49,45,078	17,77,70,583
(ii) Other financial liabilities	4,04,24,047	33,85,265
Provisions	51,30,822	64,09,390
Current Liabilities		
Financial Liabilities		
(i) Borrowings	6,32,72,812	6,37,92,819
(ii) Trade Payables	7,78,51,607	7,30,30,475
(iii) Other Financial Liabilities	3,11,95,306	1,86,82,826
Other current Liabilities		
Provisions	12,37,153	14,81,066
Total Equity & Liabilities	35,47,05,100	28,96,87,872

R. Radhakrishnan


RADAAN MEDIAWORKS INDIA LIMITED
14, JAYAMMAL ROAD, TEYNAMPET, CHENNAI - 600018
STANDALONE CASH FLOW STATEMENT

PARTICULARS	Half Year Ended 30/09/2021	Half Year Ended 30/09/2020
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax	(24,210,758)	(44,902,357)
Adjustment for		
Depreciation and amortisation expenses	18,44,268	24,02,662
Finance costs (incl. lease liability finance cost)	93,64,740	74,90,929
Loss / (Profit) on Sale of Fixed assets	-	36,674
Change in operating assets and liabilities		
(Increase)/Decrease in other Non current assets	(670,075)	36,93,390
(Increase)/Decrease on Employee Retirement Plan/Benefit	-	
(Increase)/Decrease in Inventories	(42,303,907)	1,37,89,176
(Increase)/Decrease in Trade Receivables	(12,748,474)	(6,961,737)
(Increase)/Decrease in Loan to Employees	22,600	(42,500)
(Increase)/Decrease in Production & Technician Advance - Current Assets	18,12,007	19,19,330
(Increase)/Decrease in Other Financial Assets & Current Assets	(290,500)	24,436
Increase/(Decrease) in Other Non Current - Other Financial Liabilities	3,70,38,782	86,23,345
Increase/(Decrease) in Trade Payables	48,21,132	(519,926)
Increase/(Decrease) in Financial Liabilities - Other Current Liabilities	1,22,68,567	17,69,439
Cash generated from operation	(13,051,618)	(12,677,139)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow		
Proceeds from Sale of Vehicle	-	5,000
Reversal of Right to Use - Corporate office	4,13,223	-
Cash Outflow		
Capitalisation of Interest charges on loan / Purchase of Land and Building	(11,097,636)	(4,867,632)
Net cash inflow/(outflow) from Investing activities	(10,684,413)	(4,862,632)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase /(Decrease) in Borrowings - Term Loan	3,71,74,494	1,58,31,147
Increase /(Decrease) in Borrowings - Working Capital	(520,007)	1,08,35,867
Lease Liability (net of ROU)	(1,278,568)	(1,136,364)
Finance cost on Lease Liability	1,36,777	(63,636)
Finance charges	(9,501,517)	(7,427,293)
Net cash inflow/(outflow) from financing activities	2,60,11,179	1,80,39,720
Net Increase/(Decrease) in Cash and Cash equivalent (A+B+C)	22,75,148	4,99,949
Cash and Cash equivalent at the beginning of the financial year	22,80,002	23,07,354
Cash and cash equivalent at end of the period	45,55,150	28,07,303

M. Radhakrishnan


NOTES ON STANDALONE RESULTS FOR THE QUARTER ENDED 30/09/2021:

1. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 13th November, 2021.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company's operation has affected due to Covid-19 pandemic. Assessment of financial impact of Covid-19 is a continuous process due to uncertainty of its nature and duration, the Company is monitoring the situation closely and intimate any material impact as it evolves.
4. As on 30/9/2021, the outstanding undisputed statutory dues stood at Rs.275.44 Lakhs including interest for the delayed period of Rs.31.72 Lakhs.
5. Company has made non-current investment of Rs.75 lakhs in equity shares of Celebrity Cricket League Private Ltd and its carrying cost is Rs.72.25 Lakhs as at 30/09/2021. Due to unprecedented Covid pandemic and lock downs, Company will carryout fair valuation process after pandemic situation is over.
6. The statutory auditors have conducted limited review of the financial results and expressed qualified opinion in their report.
7. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report is not applicable.
8. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.

Place : Chennai

Date : 13-11-2021



For Radaan Mediaworks India Limited

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R.Radikaa Sarathkumar

Chairperson & Managing Director

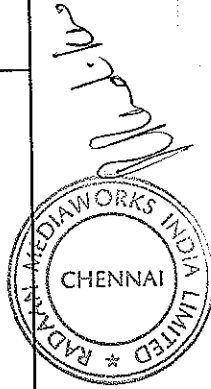
RADAAN MEDIAWORKS INDIA LIMITED

14, Jayammal Road, Teynampet, Chennai - 600018 | CIN: L92111TN1999PLC043163

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Consolidated Financial Results for the Quarter and Half Year Ended 30-09-2021

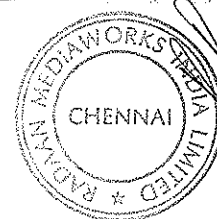
PARTICULARS	Quarter Ended 30/09/2021 (Reviewed)	Quarter Ended 30/09/2020 (Reviewed)	Quarter Ended 30/06/2021 (Reviewed)	Half Year Ended 30/09/2021 (Reviewed)	Half Year Ended 30/09/2020 (Reviewed)	Year Ended 31/03/2021 (Audited)
Revenue from Teleserial / Films / Events & Shows / Digital Income	1,62,85,948	1,62,66,172	1,33,51,211	2,96,37,159	1,81,28,186	9,36,12,461
Other Income	6,400	42,496		6,400	42,496	42,496
Total Income - (A)	1,62,92,348	1,63,08,668	1,33,51,211	2,96,43,559	1,81,70,682	9,36,54,957
EXPENSES						
Expenses on Tele-serials, events etc.,	5,47,88,639	2,38,53,991	1,65,26,722	7,13,15,361	2,87,14,621	10,31,84,521
Changes in Inventories & Work-in-progress	(37,896,960.00)	75,89,176	(4,406,947)	(42,303,907)	1,37,89,176	1,94,25,322
Employee Benefit Expenses	25,51,074	29,30,787	28,61,786	54,12,860	54,06,060	1,15,86,660
Other expenses	46,32,676	26,65,891	36,07,374	82,40,050	52,13,524	1,39,19,396
Finance Cost	53,32,070	39,70,418	40,37,026	93,69,096	74,92,789	1,51,96,045
Depreciation and amortization Expenses	10,70,164	11,88,657	7,74,103	18,44,268	24,02,662	47,53,608
Total Expenditure - (B)	3,04,77,662	4,21,98,920	2,34,00,064	5,38,77,728	6,30,18,832	16,80,65,552
Profit Before Exceptional Items & Tax (A - B)	(14,185,314)	(25,890,252)	(10,048,853)	(24,234,169)	(44,848,150)	(74,410,595)
Exceptional Items						
Profit Before Tax	(14,185,314)	(25,890,252)	(10,048,853)	(24,234,169)	(44,848,150)	(74,410,595)
Add : Tax Expenses						
(a) Current Tax	1,34,555	6,95,973	1,42,319	2,76,874	14,00,218	10,147
(b) Deferred Tax	(14,319,869)	(26,586,225)	(10,191,172)	(24,511,043)	(46,248,368)	(522,932)
Profit/(Loss) for the period after tax - C						
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						
(a) Remeasurements of the defined benefit plans	(419)	(1,453)	877	458	(736)	1,156
(b) Equity Instruments through Other Comprehensive Income	(419)	(1,453)	877	458	(736)	1,156
Total Other Comprehensive Income - D	(14,320,288)	(26,587,678)	(10,190,295)	(24,510,585)	(46,249,104)	(73,896,654)
Total Comprehensive Income for the period (C+D)						
Paid up Equity Share Capital	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
(Face value of INR 2.00 each)						
Earnings per Equity Share:						
(1) Basic and diluted	(0.26)	(0.49)	(0.19)	(0.45)	(0.85)	(1.36)



RADAAN MEDIAWORKS INDIA LIMITED
14, JAYAMMAL ROAD, TEYNAMPET, CHENNAI - 600018
CONSOLIDATED BALANCESHEET

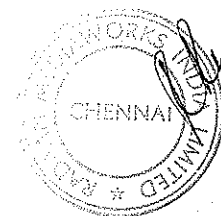
(Amt in Rs.)

PARTICULARS	As at 30/09/2021	As at 31/03/2021
ASSETS		
Non- Current Assets		
Property Plant and Equipment	64,33,777	76,68,171
Right to use - Teynampet Office	1,54,968	11,78,062
Intangible Assets	-	-
Capital work in progress	16,10,25,087	14,99,27,450
Financial Assets		
(i) Other Investments	72,32,329	72,31,871
(ii) Loans and advances	20,00,000	20,00,000
(iii) Other financial assets	53,56,815	53,56,815
Other Non- current assets	7,84,63,894	7,77,93,819
Deferred tax assets (Net)	36,97,689	39,74,563
Current Assets		
Inventories	4,40,78,585	17,74,678
Financial Assets		
(i) Trade Receivables	3,92,41,797	2,65,02,020
(ii) Cash and Cash equivalents	45,66,383	23,50,678
(iii) Loans and advances	(855,507)	9,79,100
Other Current Assets	5,47,000	2,56,500
Total Assets	35,19,42,816	28,69,93,727
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	10,83,23,080	10,83,23,080
Other Equity	(190,745,280)	(166,233,576)
LIABILITIES		
Non- Current Liabilities		
Financial Liabilities		
(i) Borrowings	21,49,45,078	17,77,70,583
(ii) Other financial liabilities	4,04,24,047	33,85,265
Provisions	51,30,822	64,09,390
Current Liabilities		
Financial Liabilities		
(i) Borrowings	6,32,72,812	6,37,92,819
(ii) Trade Payables	7,81,59,797	7,33,65,158
(iii) Other Financial Liabilities	3,11,95,306	1,86,99,941
Other current Liabilities		
Provisions	12,37,153	14,81,066
Total Equity & Liabilities	35,19,42,815	28,69,93,727



RADAAN MEDIAWORKS INDIA LIMITED
14, JAYAMMAL ROAD, TEYNAMPET, CHENNAI - 600018
CONSOLIDATED CASH FLOW STATEMENT

PARTICULARS	Half Year Ended 30/09/2021	Half Year Ended
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax	(24,234,169)	(44,848,151)
Adjustment for		
Depreciation and amortisation expenses	18,44,268	24,02,662
Finance costs (incl. lease liability finance cost)	93,69,096	74,92,789
Loss / (Profit) on Sale of Fixed assets	-	36,674
Foreign currency translation reserve	(5,531)	(27,282)
Capital reserve on investment in subsidiary	4,408	26,014
Change in operating assets and liabilities		
(Increase)/Decrease in other Non current assets	(670,075)	36,93,390
(Increase)/Decrease in Inventories	(42,303,907)	1,37,89,176
(Increase)/Decrease in Trade Receivables	(12,739,777)	(6,968,654)
(Increase)/Decrease in Loan to Employees	22,600	(42,500)
(Increase)/Decrease in Production & Technician Advance - Current Assets	18,12,007	19,19,330
(Increase)/Decrease in Other Financial Assets & Current Assets	(290,500)	24,436
Increase/(Decrease) in Other Non Current - Other Financial Liabilities	3,70,38,782	86,23,345
Increase/(Decrease) in Trade Payables	47,94,639	(570,705)
Increase/(Decrease) in Financial Liabilities - Other Current Liabilities	1,22,51,453	17,69,602
Cash generated from operation	(13,106,707)	(12,679,874)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow		
Proceeds from Sale of Motor car	-	5,000
Reversal of Right to Use - Corporate office	4,13,223	
Cash Outflow		
Capitalisation of Interest charges on loan / Purchase of Land and Building	(11,097,636)	(4,867,632)
Net cash inflow/(outflow) from Investing activities	(10,684,413)	(4,862,632)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings - Term Loan	3,71,74,494	1,58,31,147
Increase/(Decrease) in Borrowings - Working Capital	(520,007)	10,835,867
Lease Liability (net of ROU)	(1,278,568)	(1,136,364)
Finance cost on Lease Liability	1,36,777	(63,636)
Finance charges paid	(9,505,873)	(7,429,153)
Net cash inflow/(outflow) from financing activities	2,60,06,823	1,80,37,861
Net Increase/(Decrease) in Cash and Cash equivalent	22,15,703	4,95,355
Cash and Cash equivalent at the beginning of the financial year	23,50,678	23,48,611
Cash and cash equivalent at end of the financial year	45,66,381	28,43,966

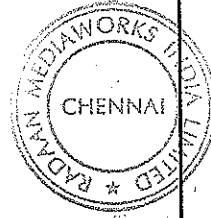


NOTES ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30/09/2021:

1. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 13th November, 2021.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company's operation has affected due to Covid-19 pandemic. Assessment of financial impact of Covid-19 is a continuous process due to uncertainty of its nature and duration, the Company is monitoring the situation closely and intimate any material impact as it evolves.
4. As on 30/09/2021, the outstanding undisputed statutory dues stood at Rs.275.44 Lakhs including interest for the delayed period of Rs.31.72 Lakhs.
5. Company has made non-current investment of Rs.75 lakhs in equity shares of Celebrity Cricket League Private Ltd and its carrying cost is Rs.72.25 Lakhs as at 30/09/2021. Due to unprecedented Covid pandemic and lock downs, Company will carryout fair valuation process after pandemic situation is over.
6. The statutory auditors have conducted limited review of the financial results and expressed qualified opinion in their report.
7. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report is not applicable.
8. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.

Place : Chennai

Date : 13-11-2021



For Radaan Mediaworks India Limited

R.Radikaa Sarathkumar

Chairperson & Managing Director