



Date: June 30, 2022

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform that AGS Transact Technologies Limited (“the Company”) has on June 29, 2022 approved investment in the form of Equity in its wholly owned subsidiary i.e. India Transact Services Limited upto Rs. 10 Crores in lieu of loan granted to the said WOS.

The details required in accordance with Schedule III of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as “Annexure A”.

Request you to please take the above intimation on record.

Thanking You,
Yours Sincerely,

For AGS Transact Technologies Limited

Sneha Kadam
Company Secretary & Compliance Officer
Mem No: ACS31215
Place: Mumbai



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

601 - 602, B-Wing, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013

Phone: +91-22-6781 2000

Fax: +91-22-2493 5384

CIN-L72200MH2002PLC138213

CORPORATE OFFICE

1401-A & 1402,
One International Centre,
Tower-3, 14th Floor, S.B. Marg,
Prabhadevi (W), Mumbai - 400 013
Phone: +91-22-7181 8181

“Annexure A”

Particulars	Disclosure								
Name of the party in which investment is made	India Transact Services Limited (“ITSL”/”wholly owned subsidiary”)								
Whether the investment would fall within the related party transaction and whether the promoter/ promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, the proposed investment is a related party transaction. But considering the fact that ITSL is a wholly owned subsidiary of the Company and that the accounts of ITSL are consolidated with the Company therefore, the requirements set out at Section 188 of the Companies Act and Regulation 23 of the SEBI LODR are not applicable. The transaction will be at arm’s length.								
Industry to which the Entity in which investment made belongs	Digital Payments and Merchant Solutions								
Objects of Investment	ITSL is a Prepaid Instrument Issuer Entity (PPI Issuer) and is required to maintain networth of Rs. 15 Crores at all times pursuant to applicable RBI guidelines. This investment is being made to ensure maintenance of such networth criteria for ITSL.								
Brief details of any governmental or regulatory approvals required for the investment	N.A.								
Indicative time period for completion of the investment	N.A								
Nature of consideration	Conversion of loan granted into Equity Share Capital								
Cost of Investment	Rs. 10 Crores (Rupees Ten Crores)								
Percentage of shareholding / control acquired and /or number of shares acquired	Since ITSL is a wholly owned subsidiary there is no change in the percentage of holding.								
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ITSL was incorporated as a private limited company under the Companies Act, 1956 on July 11, 2007. A fresh certificate of incorporation reflecting its conversion into a public limited company was issued by the Registrar of Companies on March 29, 2012. ITSL is in the business of providing device based and device less payment solutions, prepaid and loyalty programs, Cash@POS, payment gateway and remote payment solutions, loans against card receivables and other value added services. The details of turnover of ITSL for last 3 years are as under:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>March 31, 2022</td> <td>Rs. 1979.70 million</td> </tr> <tr> <td>March 31, 2021</td> <td>Rs. 1544.17 million</td> </tr> <tr> <td>March 31, 2020</td> <td>Rs. 1555.58 million</td> </tr> </tbody> </table>	Financial Year	Turnover	March 31, 2022	Rs. 1979.70 million	March 31, 2021	Rs. 1544.17 million	March 31, 2020	Rs. 1555.58 million
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